

The E-Gobrecht

The Electronic Newsletter of the LIBERTY SEATED COLLECTORS CLUB

Liberty Seated Collectors Club

2010 Volume 6, Issue II

November 2010 (Whole # 70)

Club Activities at Coinfest = Huge Success! Coinfest Wrap-Up by Dennis Fortier

Wow! Coinfest came and went like a hurricane for me. Two days of looking at beautiful coins, talking about coins, talking about the Club and the best was great people to share the whole experience with. First let me thank Robert DeBold and Carl Feldman for all their help, and their wonderful displays (Carl's best known coinboards and Rob's #1 PCGS Proof Quarters). Next I have to thank Gerry Fortin not only for his great display (#1 PCGS Dimes) but for all his help, support, and friendship both during Coinfest and leading up to it. It was a team effort and could not have been done without these motivated club members. I also have to thank Jon Lerner of Coinfest for all his help and support; Jon gave us everything we needed and was always there when we had a question or needed some help. We own a great debt of gratitude to the Security personnel at Coinfest, not only were they very high profile and made everyone feel comfortable but they also watched the displays while we had our meeting so Gerry and the others could attend the meeting. A very sincere thank you to all of you.

So was it worth it? I believe I would not be going too far by saying we who participated had a great time not only with each other but with the public as well. The other club members who attended Coinfest had good feedback for us and I believe they enjoyed themselves. We met many fantastic collectors, had one guy that showed us



(Continued on page 10)

Auction News by Jim Gray	
	2
Thank You Note from Dennis Fortier	2
Question of the Month by Paul Kluth	3
Thoughts on the Simpson Dime Sale By Jason Feldman	4, 9
Regional News By Gerry Fortin	5, 9
The Budget Collector: Seventh in a Series By Len Augsburger	6
Quarter of the Month by Greg Johnson	7, 9
Do you have one of these? Check your 1845-O half dollars!	8
	8
Upcoming Seated Events	
	10- 11
Events Photographs from	
Events Photographs from the Coinfest Subscriber	11

The *E-Gobrecht* is a twice award winning electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included at the end.







Auction News by Jim Gray, LSCC #664

The Heritage Coinfest Sale was the only major sale in October.

A very attractive 1838-O dime in MS62 sold for \$4,600, and a natural gray du-

plicate went for \$805. An XF 1843-O dime that was cleaned but toned back sold for \$1,840, while an 1845-O in VF25 and nice for the grade only realized \$345. An 1872-CC dime with XF details, but corroded and cleaned, eked out \$2,070, while an 1873-CC in G, but damaged, with gouges and scratches, hit \$1,150.

An 1852-O quarter in VF35 with uniform 1873-CC with XF40 details, but repaired gray toning sold for \$2,185, while a choice 1860-S in splotchy toning, sold for a strong \$9,775.

F15 rang the bell for \$3,450. A choice 1861-S in VF25 sold for \$1,610, while a duplicate in VG8 sold for \$489. An 1865-S in VF25 with natural gray toning hit \$748, and a very nice 1868-S in XF45 went for \$1,035. An 1871-CC quarter in AG3 with a mount removed still managed \$1,725.

An 1852-O half in MS62 with lovely toning and light friction on the high points soared to \$8,050, while an 1878-CC half in G6 and perfect for a G/VG set sold for \$1,610.

An 1872-CC dollar with UNC details, but lightly cleaned, having two obverse hairline scratches and still attractive, sold for \$8,625. An 1873-CC with XF40 details, but repaired fields and splotchy toning, sold for a strong \$9,775.

Thank You Note from Dennis Fortier

Dear Fellow LSCC members,

I want to thank everyone for the great response to the request for a picture of a Gobrecht Dollar to be used on the new club banners we had made. We had many great photographs and it was a difficult choice; we forwarded many of them to printer and chose the photo shown on the new banner at the right. Thank you again for your willingness to help out the club. You always come through and that is why this is such a great club.

Dennis Fortier
Director Northeast LSCC Region.





Question of the Month

Topic for e-Discussion by Paul Kluth, LSCC #1994

What are a couple of favorite Liberty Seated coin acquisitions for you this past year? These can be coins you picked up either at a coin show, thru a dealer's price list, web-site or mail bid sale, thru a trade with another collector, or an auction. These can be something you picked up to fill a needed hole in your collection, an upgrade, a specific variety, die marriage, neat counterstamp, an error, or even a cherrypick. Maybe you purchased some old numismatic related literature instead?

All responses are welcome! Please consider taking a few moments and sending in your thoughts and opinions. Reply to the Editor at wb8cpy@arrl.net

Answers to last Month's QoM

Aside from varieties, overdates, die marriages, etc., what is the biggest sleeper date in the series you collect?

From **Doug Nyholm**: Charles, I thought I would reply to your 'Plea' for comments to the Question of the Month. I specialize in Seated Halves and except for the 1878-S and 1873 O3 I have completed my collection. So far this has taken a number of years and although I have not collected in mint state grades the average is VF/XF and I believe these grades make a nice collectors set. I have recorded each coin and the date purchased and remember specifically looking for a nice 1845 half thinking that this would be an easy coin to find, after all it is not a high mintage, but with 589,000 minted it certainly isn't rare. This is one of the last coins purchased for my collection and I remember searching and searching for a nice example. I even saw very few cruddy low grade examples while searching. I had to pay significantly more than the price guides for the coin I found so those who specialize in Seated halves are aware how tough it is and I believe that this coin is definitely a sleeper. With patience it should be able to be cherry picked from non-specialists inventories. If I may comment on one additional coin in the Seated half series, I believe that the 1877/6 is also a sleeper. Even though it is listed in the Red Book there is no picture of it and the type of overdate on this coin is only visible on high grade examples. The 1877 is common in XF and above and I have to believe that there are a number these waiting to be cherry picked. Now don't any of you look for this one as I am currently looking.

From **Dave**: (I) have been buying 1843-O dimes for about 15 years; I only have about 20. (They) seem to be more around lately because they are bringing a lot of money, but the Graysheet has not moved much, I bought an NGC AU58 from Bowers (& Merena) about 8 years ago for \$3,000 and the PCGS AU53 just brought \$16,000 at Heritage. I bought a raw one on eBay about 6 weeks ago for \$1,500 just got it back in a PCGS XF45; Heritage just sold one for \$3,700.



Thoughts on the Simpson Dime Sale By Jason Feldman, LSCC #2003

The Simpson dimes were being broken up. This would be a great opportunity to upgrade dimes in an advanced Seated Dime collection. The big problem was there were so many coins that few buyers would be able to purchase them all and no one did surface who did. Even more amazing are some of the coins left in the collection like a MS66 1844 Dime. Legend (Numismatics) has made available to me so many wonderful dimes that news of this sale created euphoria. It would come as no surprise that most of the coins were either crossed over to PCGS at the same or in many cases a lower grade. Seeing the secure plus holders and Simpson pedigree would make this obvious. There was a lot bidding research needed prior to bidding. There were cases where buying too many coins early would limit the ability to chase coins later. One the highlights of the sale being a simply gorgeous 1872-S, I was not the only one to think so as the coin went to the moon. One of my regrets of the sale was not being able to purchase the 1845-O dime in mint state. This is a very rare opportunity indeed but as a rule if you set a maximum bid and exceed it by 10% you have to know to stop. Being the under bidder was really not satisfying and maybe a higher bid was warranted. Another highlight of the sale was a gem 1860-S. Prior to the sale, Laura (of Legend Numismatics) and I spoke as to where the coin would sell. It was another on my short list. I think we both underestimated the demand for this coin. It went far over preauction estimates but I don't doubt it to be well worth the hammer price \$40,250. A nice return on investment considering one sold for roughly \$7,000 in 1994.

One of the interesting notes about these coins is how many were not picked up by Seated Dime registry collectors but rather a just collectors and dealers. I know one dealer picked up roughly 10% of the coins and most all have been sold. There were many bargains in this sale too. Mostly the coins following the Simpson dimes went too cheap.

One example is an 1858-O is a MS64 PCGS holder population 1 with 8 finer sold for just under \$3,000 while the Simpson PCGS MS65 population 7 with one finer soared to \$9,200. With the grade covered it was not really possible to call either coin much better than the other.

Some of the real steals in the Simpson collection came in the coins in NGC holders. The obvious assumption is these are coins that on a given day did not cross over at PCGS. A good many of them did regrade at NGC. In the case of the ultra-rare 1853-O MS64 the coin was simply overgraded. The coin did have a wonderful and original look to it but just had too many marks to be graded higher than MS62 in my opinion. The coin could easily be traced back with little effort to its previous holder.

In general the ultra high grade trophy coins were the ones hitting the moon. Clearly one of two mint state 1845-O Dimes should be worth more than a other coins that sold in the low \$20,000's. This was a sale where knowledge was king.

The extreme rarity of the 1863 Dime in Gem Mint state is grossly under-rated. Some of the seven graded PCGS MS65 coins were the same coin in an attempt for an upgrade. I have been able to locate a sole PCGS MS66 and this MS65 in all auction results. The finest coin ever sold in any Heritage sale ever was this MS65, the only other PCGS coin to sell in UNC was a lone MS63. With only one MS65 being auctioned it becomes very doubtful that there are six other MS65 coins out there. Just two PCGS Uncirculated coins ever sold by Heritage, the NGC coins are seemingly more available but there is at least two coins that should be proofs graded MS by NGC. Seeing there are the same dies used this becomes something of a judgment call but if a coin is fully prooflike, full struck, highly reflective and a full wire rim I believe PCGS would call these proofs.

(Continued on page 9)





Regional News by Gerry Fortin, LSCC #1054

Dear fellow LSCC members,

The November regional news update is written in the afterglow of the Coinfest 2010 show and our initial LSCC regional meeting. For a smaller

regional show, Coinfest promoter Jon Lerner and sponsor Legend Numismatics provided an excellent numismatic venue with the feel of a much larger show. PCGS and Heritage Auction Galleries were on site along with the Liberty Seated Collectors Club. The LSCC also débuted its new club banner due to the efforts of Dennis.

The LSCC exhibits were exceptional with constant traffic throughout Friday and Saturday. Robert DeBold offered the Greenwich Liberty Seated Quarter proof collection with stunning eye candy for viewers. Carl Feldman displayed Gem Liberty Seated dime coin boards from the 1930 era along with a hardbound special edition copy of Kam Ahwash's *Encyclopedia of United States Liberty Seated Dimes* and show medals from the 1974 ANA Convention in Bal Harbour, Florida where the Liberty Seated Collectors Club was formed with Kam Ahwash as the first president. For the first time, Gerry Fortin displayed his entire Liberty Seated Dime collection including some of the key varieties, all certified by PCGS or NGC.

Dennis Fortier, our East Regional Director, brought together 16 club members and guests for an insightful regional meeting, the highlight being Carl Feldman's presentation of "Memories of Kam Ahwash." We also discussed upcoming content in the November *Gobrecht Journal* and the current state of seated coinage demand and pricing levels. Dennis Fortier closed the meeting with a summary of Liberty Seated reference material that is presently available. RJH and his lovely wife brought cookies and tasty brownies to round out our meeting.

We are also pleased to report the Boston Bay State show promoter approached the LSCC and invited the club to participate in the forthcoming late March 2011 show which Dennis will coordinate. Overall, Dennis Fortier is congratulated for bringing together a well attended LSCC event at Coinfest 2010!

The Whitman Baltimore show immediately follows Coinfest and the LSCC will hold its regional meeting on Friday November 5 at 9:00am in Room 301. Bill Bugert will coordinate the regional meeting and another lively agenda is planned. Rich Uhrich will speak about his experience with fake PCGS slabs and seated dollars (as published in the October *E-Gobrecht*) and Randy Wiley will receive his plaque for the James B. Pryor Research Award. Randy will also provide members and guests an update on his Liberty Seated half dollar research activities.

Looking across the United States to the West Coast Craig Eberhart, West Regional Director, continues his efforts for promoting the LSCC at the Long Beach shows. At the September Long Beach show, the LSCC regional meeting was held and Craig provides this commentary, "We enjoyed an attendance of six people for the September Long Beach meeting. We had some interesting discussions about Seated coinage, but our primary topic was how to increase attendance at the Long Beach LSCC meetings. We decided to make two changes to improve participation at the February 2011 Long Beach show: The regional meeting will be moved from Friday to Saturday morning at 9 AM with the hope of increasing collector participation. Secondly, Dick Osburn volunteered to give a presentation on collecting Seated half dollars if we have a digital projector."

Finally, the LSCC is also bringing attention

(Continued on page 9)





The Budget Collector: **Seated Deals & Steals Under a Hundred Dollars**

Seventh in a Series

by Len Augsburger, LSCC #1271

This month we move out of coins a little bit and examine a few items featured in the sale of images of the Carson City Mint ca. 1909-1912. A western Americana presented by Holabird-Kagin America. The sale took place October 29th and 30th, 2010 and is featured online at www.HolabirdAmericana.com. There are a number of neat items with connections to the Carson City Mint, and all were estimated to sell for a few hundred dollars or less (Note: Prices Realized were not posted as of the time of this E-Gobrecht).

Lot 1129 features two handwritten, signed notes by A. H. Martin, assayer. After coinage ceased at the Carson City Mint in 1893, the facility continued to operate as an assay office until 1933. Both notes are on the Treasury Department letterhead, one is dated 1911.

Lot 1138 is a group of two documents (dated 1888, 1890) related to the price of silver and to a bullion deposit. The bullion deposit receipt is perhaps the more significant of the pair, as it records a specific deposit made by one E. Williams for several thousand dollars worth of gold and silver. Of course, this particular deposit did not result in the production of any seated coinage, of which the latest emissions from Carson City were the half dollar and trade dollar of 1878.

Lot 1142 is a lovely postcard of the Carson City Mint, featuring a view of Mint I haven't seen before. A similar example is found in lot 1172, giving bidders two chances at the same item.

Lot 1173 is even better, a group of several few of these are even in color. There appear to be a number of duplicates in this lot, which could perhaps be used for a coin club giveaway or auction. Mint-related postcards are an interesting specialty area on their own - the numismatic literature dealer David Sklow has formed a worldclass collection of these over a period of many years. Most are relatively inexpensive but can be quite hard to locate.

Along the lines of Carson City ephemera, I would be remiss in not mentioning the recent Stack's Americana sale, lot #4132, which auctioned on October 1st, 2010. This lot contained Louis Eliasberg's letter to Sol Kaplan, dated November 7, 1950, in which Eliasberg acknowledged receipt of the 1873-CC No Arrows dime, which he had purchased from Kaplan for \$4,000. Eliasberg considered this the last coin in his now complete collection of US coins (the 1870-S half dime was not known at the time, and it was discovered much later that one of his three-cent nickels was actually a pattern). This letter auctioned for a staggering \$8.050, or more than twice what the 1873-CC NA dime sold for in 1950! I am not sure who won this lot, although I can say that the under bidder owns a marvelous collection of Liberty Seated Carson City coinage, and I suspect the same is true of the successful bidder.





Quarter of the Month by Greg Johnson, LSCC #1460

Many collectors at some point, especially early on in their collecting "careers", fall prey to the phantom mintmark. What I mean by that is that they see some displaced metal, toning, or shadow that looks like a mint-

mark where there isn't one. An example would be seeing a phantom "O" on an 1860 Philadelphia dime and presuming you just got a great deal on a very rare coin. Amongst the seated quarters, the most likely candidates for phantom mintmark mistakes are the 1855-O and the 1860-O, both of which have die pairings and die states with very weak mintmarks and both of which are worth far more than their Philadelphia counterparts; the 1860-O in higher grades and the 1855-O in all grades.

At this point I have to confess to purchasing a very nice, original, choice XF 1855 quarter a number work began as an effort to authenticate an unusual of years ago thinking it was an 1855-O with a very weak mintmark. The good news is that I got a really nice coin at a fair price; the bad news being that it was a real 1855 quarter, not the far more rare 1855-O. Then about 3 years ago while trolling EBay I spotted what looked like an 1855-O quarter that had started with a weak mintmark and been cleaned to the point that only a shadow of the mintmark remained. Thinking that I could attribute it using the differences in edge reed counts between Philadelphia and New Orleans quarters, and looking more for a research project than an addition to the collection, I paid \$31 for an 1855 (O?) quarter with F15 details and a moderate cleaning.

The study of a coin's third side has been promoted by several numismatists specializing in seated coinage and can yield interesting and valuable information. The definitive work regarding the edge reeding of seated quarters was performed by John McCloskey and published as pages 8 and 9 of Larry Briggs' Comprehensive Encyclopedia of United States Liberty Seated Quarters. Interestingly, this



1857-S quarter; a coin which turned out to be an 1857 Philadelphia quarter with an S mintmark added by "chasing" metal. The details of the story appeared recently in the Gobrecht Journal (Issue 107 pages 35-39).

There are several techniques that can be used for examining the edge of a coin. The most obvious, and most tedious, method is to simply count the reeds. Another technique is to use the mirror from a flashlight, with or without photographing the resulting reflection, to view all of the reeds simultaneously. The simplest process for obtaining a reed comparison, however, is to hold the coin in question between two coins of established origins – in this case an 1855 Philadelphia quarter and an 1855 New Orleans quarter. Obviously, slabbing makes this approach impractical, a fact that is particularly problematic for coins such as the 1855-O which if original, problem free, and/or in high grade is a very valuable coin unlikely to be left raw in today's coin market.

(Continued on page 9)



Do you have one of these? Check your 1845-O half dollars!

Randy Wiley and I are studying our New Orleans half dollars in preparation for my next book on New Orleans half dollar die marriages.

I have an 1845-O with what appears to have either a die crack or a planchet lamination (photo at upper right) on the obverse. Randy and I cannot be sure which it is as it has characteristics of both. Do any readers have an 1845-O half dollar like this? No other 1845-O die marriage has die crack in this loca-

tion. Additionally, the obverse die has horizontal die lines from the rock thru the obverse shield to Liberty's gown (photos at lower right).

Any assistance would be greatly appreciated by emailing Bill Bugert at wb8cpy@arrl.net. Thanks in advance and hope to hear from you.

Bill Bugert LSCC #455





Upcoming Seated Events

Now Club yearly dues due; \$20 to the LSCC Secretary/Treasurer

November 2010 Gobrecht Journal Issue #109 published and mailed

November 5, 2010 Baltimore, MD Whitman Coin and Collectibles Baltimore Expo

Baltimore Convention Center Friday, 9 AM, Room 301.

(LSCC Regional meeting only - no club table nor exhibits)

January 8, 2011 Tampa, FL Winter FUN

Saturday, Time and location TDB.

(LSCC Regional meeting)



(Quarter of the Month Continued from page 7)

Initial efforts to count reeds on my fine details coin led me to believe that I had been correct and it was indeed an 1855-O quarter. However, the difference in reed count is subtle enough (113 for Philadelphia versus 110 for New Orleans) that I was not 100% convinced and did not have a raw 1855-O to use for side-by-side comparison. Recently, more

than two years after my EBay fishing expedition, I acquired a raw VF 1855-O quarter that could be used for comparison. Simply sandwiching the coin in question between an 1855 and my new 1855-O quarter showed unequivocally that it is indeed an 1855-O with most of the O polished off the die and with the remains of the O cleaned off the coin. The photo above shows the reverse of the 1855-O with the O completely missing.

(Some Thoughts on the Simpson Dime Sale Continued from page 4)

Many business strikes seem to lack some of the details of the fully struck proofs. Any way you look at it, Gem 1863 dimes are very few are far between.

Another amazing rarity is the 1851-O that sold cheap in NGC MS64, PCGS does not even list a price in grades higher than MS64 which is \$4500. According to CoinFacts, the finest known is a NGC MS65 followed by a sole PCGS MS64 and the lone NGC MS64 coin auctioned off in the Simpson sale (NGC lists the population as two but it appears to be the same coin), followed by the NGC MS63. There is a lone PCGS MS62 and NGC. Why these coins remain so cheap compared to the San Francisco of the 1850's is something; when others figure out could result in a significant increase in price. All it takes is one or two people trying to find a Mint State example to drive the prices up on these substantially. Neither the number 1 or 2 PCGS sets have a mint state example of this date. The NGC registry shows the number 1 set with a MS65 followed by a MS63

in the #2 set.

While many of the coins in the Simpson set were among the finest known, this set was also assembled in a fairly short period of time. The cream of the crop really did go the moon but ultimately the coins sold themselves. They generally sold for more money than would have been estimated prior to the sale. The NGC coins sold a tad on the weak side and a few of the rarer New Orleans coins sold too cheap, even factoring in a downgrade at PCGS. The prices for Seated Dimes posted on PCGS values show many have been dramatically increased.

The "top-pop" coins were extremely strong showing that even if a coin is very rare in MS62-64 a coin of comparable rarity will bring far more if its grade is MS65 or better.

While in the end I did not get many of the coins I had hoped to, still it would be hard to complain with the coins I did. It was a wonderful event from start to finish.

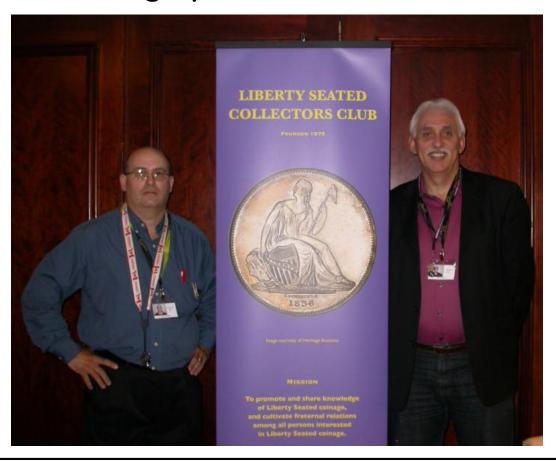
(Regional News Continued from page 5)

to the upcoming January 2011 FUN show, this year the venue being moved to Tampa, FL. Jason Feldman, South Regional Director, reports that the LSCC regional meeting is confirmed with show organizers and agenda planning is underway. We are considering the possibility of Carl Feldman again providing his "Memories of Kam Ahwash" presentation along with Jason giving his thoughts about the

Simpson Liberty Seated dime sale at Long Beach Sale. More information will be provided in the December *E-Gobrecht* as the FUN regional meeting agenda matures.



Photographs from the Coinfest



(Coinfest Wrap-up Continued from page 1)

non-Liberty Seated coinage that had us all drooling they were so gorgeous. At the end of Coinfest we met a 12 year old YN who was very astute and had good questions for us. He walked away with a copy of the *Gobrecht Journal* (complements of the club) and a nice 1909 VDB Lincoln Cent (complements of Carl). We signed up one new member, have a few on the cusp, and several new subscribers for the *E-Gobrecht*.

Twelve members and two family members attended the meeting; Len Augsburger gave us a rundown of what to look forward to in the next GJ, Gerry gave us an update on LSCC's Regional program and meetings, and I gave a brief rundown of the next scheduled New England meeting (more on that in the future). Carl spoke about Kam Ahwash and brought in the memorial that appeared in *Coin World*, and I gave a brief talk on Liberty Seated

Scholarship and the LSCC.

Thanks to the forward thinking of the club leadership we have six new Banners to highlight club functions and displays. Members in attendance seemed pleased with it. Many thanks to the club leaders for all their help in getting this project completed.

Observations from Coinfest: exhibits are essential to attract the numismatic public to the LSCC. The meetings will largely attract current members and that's fine. We want our members to enjoy the club meeting experience. However we also want to attract new members. This is where exhibits and our new banners become paramount. The Regional Directors will need the support of the members in this regard. Please consider exhibiting something, it doesn't have to be a PCGS registry set or anything of that caliber. Perhaps two or more members can combine on an exhibit. We need your help.



Photographs from the Coinfest









Subscriber Correspondence

From **Ross Bailey:** I was interested to read the article about the two counterfeit seated dollars in fake PCGS holders. What caught my attention was the fact that they were purchased from a coin company in Burnsville, Minnesota. I had an encounter with the same company years ago, in which I was cheated out of \$9,000 by the owner. Dick Osburn told me he had a check bounce from them. So it's not just the two counterfeits that are the problem, it's the Coin Company. (Editor: edited for content)

From **Michael Luck**: Thanks kindly Bill, your answer to my question was not only well thought out but absolutely true based on my 45+ years experiences in the coin game

For some reason people don't like eye appealing original seated silver!! They love dipped out bright white coins even if they are VF/XF/AU!!!

I see dealers confirm this based on your observations; bright coins are easier to sell - in other words, more demand and hence higher prices!! I can't blame dealers for dipping the coins if it makes the coins easier to sell and this translates to higher profits. I think if I was a dealer I would do the same too! The bottom line is this is what most seated silver collectors DE-MAND!!! Too bad I see this in most collectors the brighter the better, (this is) a sad commentary on today's market but this is OK as then the original coins just become rarer and eventually when the market matures, these coins will be in huge demand i.e., much higher prices for the same grades if original and eye appealing.

From **Charles Sullivan**: Rich Uhrich's experience with fake seated dollars in fake slabs is very scary for the following reasons:

1. A dealer who advertises frequently in the national numismatic press got duped. The dealer obviously spent little time examining the coins in the slab.

- 2. There exists the strong possibility the counterfeiter could have made dozens, if not hundreds, of identical seated fakes of XF40 1856 and VF30 1845 dollars in PCGS cases. Only a very small percentage of seated collectors belongs to LSCS and an even smaller percentage shares Rich's level of expertise and specialized knowledge.
- 3. Mid-range coins, i.e. priced from \$300-800, are now in play for counterfeiters.
- 4. The larger slabhouses have MILLIONS of coins encased in older packaging, which is much easier to duplicate than their contemporary packaging. eBay sellers even take delight in describing PCGS coins as OGH (old green holder), with the obvious inference that the coin graded by PCGS in the 1980's may have been held to stricter standards than 2010. OGH's and their cousins, "rattlers," are easy to replicate.
- 5. If PCGS and the other slabhouses think their biggest enemy is the coin doctor, the alchemist who messes with genuine coins, they are flat out mistaken. When a counterfeiter can dump hundreds of PCGS VF30 1845 seated dollars on the market over time, and see them resold by inattentive national dealers and well-intended eBay sellers, our hobby is in big trouble.
- 6. I foresee little chance the United States State Department will deploy its limited political capital in convincing the Chinese government to crack down on the illegal production of U.S. collector coins.

Collectors and the slabhouses must work together to fashion solutions. Otherwise, the hobby will shrink on a gradual basis as collectors discover they have been cheated.



Free Advertisements

Brian Greer, well known dealer, collector, and numismatist, has an extensive listing of many new dates and varieties listed on his website. Check them out at:

http://www.briangreerrarecoins.com/

Rare Coins for Sale: Since 1979, David Lawrence Rare Coins has specialized in Seated and Barber coinage for collectors. Please visit our web site for 6,000+ offerings of U.S. & World coins, currency, and stamps for sale and auction. We are also interested in buying or selling your coins at auction. http://www.davidlawrence.com or phone 1-800-776-0560, members: PNG, ANA (life), FUN, CSNS

Seated and Bust Coinage for Sale: Rich Uhrich Rare U. S. Coins Inc. specializes in Bust and Seated silver coins, especially scarce and rare dates and varieties. His website www.richuhrichcoins.com lists his complete inventory, has pictures of coins over \$100, and is updated frequently. He offers a newsletter which notifies you when significant new purchases are available and offers his take on the coin market in general as well as Bust and Seated silver. He also actively services want lists. He is an authorized PCGS and NGC dealer and a member of ANA, LSCC, EAC, and JRCS. Contact him at richuhrichcoins@comcast.net, 717-533-2935 or 717-579-8238.

<u>Liberty Seated Quarter Cuds & Rotated</u>
<u>Dies Wanted:</u> Other U.S. series of interest as well. Please reply directly to Paul Kluth @ <u>pcmdmp@msn.com</u> or to the e-mail address of the *E-Gobrecht* newsletter.

Rotated Reverse Seated Dimes Wanted: I am looking for rotated reverse Liberty Seated dimes. Any interested parties can

email Jason Feldman at jason@seated.org

Wanted to Buy: Nice, problem-free bust and seated material. We specialize in affordable collector coins. Puro's Coins and Jewelry, web: www.vtcoins.com, email: puro@vtcoins.com, phone: 1-800-655-1327.

Seated Dime Die Varieties Wanted: I am paying high prices for Seated Dimes with major cuds, die cracks, and rotated reverses. Contact David Thomas at davethomas333@hotmail.com or 1-949-929-2830.

Two Half Dollar Die Variety Books for Sale:

- A Register of Half Dollar Die Varieties, Volume I, San Francisco Branch Mint
- A Register of Half Dollar Die Varieties, Volume II, Carson City Branch Mint

Copies of either are available now available in 3-hole punched format (ready for your binder) or plastic comb binding format each for \$45 plus \$5 postage for U.S. delivery (Specify which format you desire) directly from me at Bill Bugert, 1230 Red Rock Road, Gettysburg, PA 17325 (717) 337-0229.



Liberty Seated Collectors Club

Contact Information:

President and Editor, Gobrecht Journal John McCloskey

John.McCloskey@notes.udayton.edu

Vice President and Editor, E-Gobrecht

Bill Bugert (717) 337-0229 P.O. Box 3761 Gettysburg, PA 17325 wb8cpy@arrl.net

Secretary / Treasurer

Leonard Augsburger (847) 816-1649 P.O. Box 6114 Vernon Hills, IL 60061 leonard_augsburger@hotmail.com

LSCC website:

http://www.lsccweb.org

Mark your calendar!

- November 2010, Gobrecht Journal Issue #109 published and mailed to current members.
- November 5, 2010 LSCC Regional meeting, Baltimore, MD, Whitman Coin and Collectibles Expo, 9 AM, room 301.
- January 8, 2011 LSCC Regional Meeting, Tampa, FL
 Winter FUN, details TBD in a future issue.

LSCC

To encourage, promote, and dispense numismatic knowledge of the Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC Membership Information. Dues are still \$20 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, correspond with the LSCC Secretary.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to the LSCC President.

Information, input, comments, or suggestions for improvements to this *E-Gobrecht* are actively solicited from anyone and may be sent to the Editor, *E-Gobrecht*.

To be added or removed from the *E-Gobrecht* mailing list, send an email message with the words "Subscribe/Unsubscribe" in the subject line of the message to: wb8cpy@arrl.net.

Wanted: Material for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on your favorite variety, neat find, nice cherry pick, happenings at a coin show, rare Liberty Seated coinage coming up for auction, etc. If you are interested in it, rest assured, others will be too! Sharing information is a goal of this newsletter and you need not be an experienced or famous writer to submit something. This is a continuing plea.

The E-Gobrecht is not copyrighted; use its content freely but please be sure to quote the E-Gobrecht and the Liberty Seated Collectors Club.