

*Stepping back in time to a bygone era of the Liberty Seated coin design period, both far and wide, and a little before & after...*



Imaged by Heritage Auctions, HA.com

Dramatic image of the recent solar eclipse courtesy of a local resident and an 1847 Liberty Seated Quarter with reverse double die and repunched date  
PCGS MS 64 CAC (Briggs-2A)  
(Rarer of the two obverse dies for this DDR later reported by Greg Johnson)  
(Coin images courtesy of HA.com) See page 8.



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# Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973



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ANA Governor  
Mary Garrett with  
Ken Otto at the Club  
table in Dalton, GA  
at the GNA Coin Show



*E-Gobrecht's  
20<sup>th</sup> Year  
2014-2024*

*Welcome to the  
following new LSCC  
Member(s) this month:*

*Dennis Schffuetzel*

*There are currently  
**1484** active  
Subscribers to E-Gobrecht  
& counting  
including **356** local coin  
clubs across the country*



The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated U.S. Coin series. The LSCC provides the information contained in this "electronic" e-mail newsletter from various sources "free of charge" as a general service to the membership and other subscribers with a numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available on a complimentary basis to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information for LSCC and this publication can be found on the last page.





# Liberty Seated Collectors Club

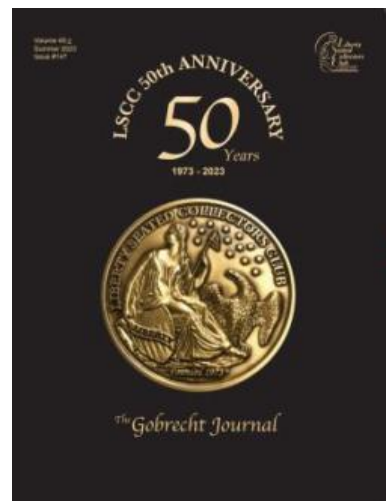
Uniting collectors of Liberty Seated coinage since 1973



## **President's Message**

Welcome to the May issue of the E-Gobrecht. The coin calendar slows a bit in the late spring and summer, with the June Baltimore and July FUN shows having lighter attendance. Still, the E-Gobrecht isn't taking a month off, and we hope you won't either!

Study your coins and learn something new, or check out the ads in this issue and buy something new from one of our dealer members. Enjoy the current issue of the E-Gobrecht, and we hope to see you at a show this summer. ...*Len Augsburger*



## **Quality Collector Coins**

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Brian Greer –LSCC #716

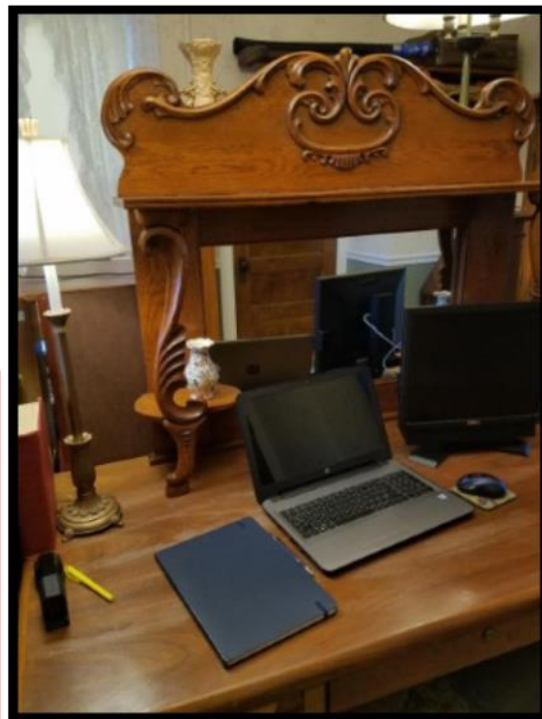
(515) 331-3534

9 AM—6 PM, CST, weekdays

## Editor's View From the Rim

### *Check This Out ...PK*

Check out page 5 for an upcoming numismatic educational feast for free. The **Newman Numismatic Portal** is offering their next Symposium of educational seminars on May 2-4, 2024 through both Zoom or live attendance at the CSNS Convention near Chicago.



*Please keep your subscription e-mail address current for E-Gobrecht as you could be dropped from the monthly issue if your email is twice rejected in a two-month period as non-active or non-existent.*



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## NNP SYMPOSIUM

Learn from some of the greatest minds in numismatics from the comfort of your own home - for free.

The next NNP Symposium will be May 2-4, 2024. The full list of topics and speakers is available at the link below, and the schedule with times and summaries is also available. You can tune in from home, or attend in person at the Central States Convention in Schaumburg, Illinois.



<https://nnpsymposium.org/schedule>

Note: The LSCC meeting at Central States will be part of NNP Symposium and will be live streamed.





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**[www.DavidKahnRareCoins.com](http://www.DavidKahnRareCoins.com)**  
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LSCC Member Application Form is at:

[http://www.lscweb.org/LSCC\\_Membership.pdf](http://www.lscweb.org/LSCC_Membership.pdf)



**Barber Coin  
Collectors' Society**  
Founded 1989



**BCCS Club Meetings, Club Table and Educational Programs are held at most of the LSCC coin show events, and their table is usually next to the LSCC Table for your convenience.**



## The Curious Collector

by Len Augsburger, LSCC #1271

### Melting & Monetary Value

What happens when coins get melted? Do the remaining pieces become rare? Nineteenth century coin collectors seemed to think so. Joseph Mickley, the 19th century Philadelphia collector who had many friends at the Mint, wrote in 1862 "The price of American coins has gone up very high within several years past, owing to there being a great many Collectors and to our old coins being recoined [a reference to melting pre-1853 silver and recoinning it at a lesser weight], and the old Copper Cents and Halves [referring the elimination of the large cent and half cent] disappearing from circulation rapidly."

William Prime wrote in *Coins, Medals, and Seals, Ancient and Modern* in 1861 "It is also impossible to affirm in this day whether certain coins now very rare will remain so, since every year new specimens of rare coins are found and added to collections. For this reason the price catalogues are of only temporary value. So, too, with the silver of the years preceding 1853. For the present, most of the dates can be readily obtained; but in consequence of the change in weight which took place in 1853, the silver of earlier date than that has almost entirely disappeared from circulation, and is now sold to the melters or returned to the Mint. As this practice continues, the entire early coinage is becoming

(Continued on next page)

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(Continued from previous page)

scarce; so that within a year from the present time many half dollars, quarters, dimes, and half dimes now common will become of the highest rarity and command the highest prices.”

In our own time we have seen millions (billions?) of pre-1965 silver coins retired to the refinery and converted into silver bullion for industrial purposes. But does all of this actually affect rare coin prices? By and large, no. William Prime’s prediction did not hold. A circulated 1843 quarter is a nice enough coin, but the reality is that a small number of coins are being chased by a smaller group of collectors. PCGS has certified 171 pieces, while NGC lists 111 examples. Add in all the raw coins, and there are probably at least a thousand pieces out there. Ebay currently lists many pages of examples for sale. Compare that with the number of collectors building sets of Liberty Seated quarters. There might be a couple hundred such numismatists, with varying degrees of commitment to set completion. Whatever was melted in the 19th century doesn’t really affect the equation – there is still plenty to go around.

The situation is not much different for 20th century collectors. With silver issues typically struck into the hundreds of millions of pieces, you can throw an awful lot of coins into the melting pot without impacting the market. There are of course exceptions. Issues such as the 1873-S Seated dollar were melted en masse by the Mint, and none are known today. The mintage of the 1873-CC No Arrows quarter is given as 4,000 pieces, most of which were melted near the time of issue, leaving five examples for today’s collectors. But the impact of the public removing silver coins one at a time, as they are encountered in circulation, is minimal.

Fortunately, there is zero incentive to melt Liberty Seated coins today, as collector values are substantially above bullion value even for well worn examples. I personally feel it would be a shame to throw any Liberty Seated coin into the melting pot, and I’m pleased that the market backs me up on that point. Let’s keep it that way!

(END)





## **ANA Summer Seminar 2024**

### ***The Legacy and Coinage of William and Charles Barber***

**Session 1: June 14-20, 2024**

**Colorado Springs, CO, at Colorado College, next to ANA**



Hand's-on class exploring:

- History and overview of all six circulating coin series
- Deep dives in each series includes sub-types, grading, key dates, underrated and overrated issues, varieties and attribution, collecting strategies, rarity, value, budget, errors, references and more!



The course also explores patterns, medallic work, commemoratives, designs for other countries, and more. Workshops, hand's-on inspection, open discussions. An experience not to be missed.

Look for the Summer Seminar Catalog on the ANA website,

**[www.money.org](http://www.money.org)**

Class is limited to 15 students - sign up before it is too late!

## Regional News

by Ken Otto, Regional Team Director, LSCC #2674

### Looking Forward to the Central States Annual Show in Schaumburg

The Regional LSCC Team will participate in the Central States Numismatic Association (CSNA) 85th Annual Convention which will be held on May 1-4 at the Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive, Schaumburg, Illinois. This is one of the best shows on the LSCC calendar and we will have a strong presence at this event. Club President Len Augsburg will preside at the Regional Club meeting and make an educational presentation for attendees. Dennis Fortier, Ken Otto, Len Augsburg and others will host the Club table.

In addition, the **Newman Numismatic Portal** will hold its semi-annual Educational Symposium at the Convention on May 2-4 and attendance is free. See page 5 for more details.

The LSCC Regional team will be participating in the PVCC Coin Show which will be held on Sunday, May 5 at the Holiday Inn Hotel, Chelsea Rose Room, 10 Laura Boulevard (near the DMV) Exit 11 on I-395, Norwich, CT. The LSCC is a fixture at the PVCC coin show and has been very active at this show for many years. Verne Pitman will host the Club table at this show.

The Regional team will participate in the Ogden Coin Show-Northern Utah Coin Show to be held on May 10-11 at the Davis Conference Center, 800 West Heritage Park Blvd., Layton, UT. Ernie Ely will represent the Club at the Oz Coin & Bullion table.

The Regional team will participate in the Whitman Summer Baltimore Expo on June 13-15 at the Baltimore Convention Center, 1 West Pratt Street, Baltimore, MD. There will be a Club meeting which will be led by Len Augsburg. The meeting is scheduled to start at 9 AM on Friday, June 14. There will not be a Club table at this event.

The Regional team will participate in the Raleigh Money Show to be held June 21-22 at The Exposition Center, NC State Fairgrounds, 1025 Blue Ridge Road, Raleigh, NC. The Club table will be hosted by John Lundsten and Ken Otto.



## Regional News cont.

The LSCC team will participate in the Missouri Numismatic Society Coin Show to be held July 18-20 at the St. Charles Convention Center, 1 Convention Center Plaza, St. Charles, MO. The Club table will be hosted by Ed Terneus and Micah Uptegrove.

The LSCC team will participate in the ANA World's Fair of Money which will be held August 6-10 at the Donald E. Stephens Convention Center, 5555 North River Rd, Rosemont, IL. This is the largest coin show during the year and the LSCC will again have a major presence at this event. There will be a Club meeting and a Club dinner is planned. The Club table will be hosted by John Frost, Dennis Fortier, Ken Otto, Joe Casazza, John Lundsten, Carl Feldman and others.

The LSCC Regional team will participate in the annual Central Ohio Numismatic Association (CONA) coin show on August 29-31 at Embassy Suites Hotel, 5100 Upper Metro Place, Dublin, OH. The Club table will be hosted by John Frost.

\* \* \* \* \*

The LSCC team participated in the Georgia Numismatic Association Coin Show which was held on April 19-21 at the Dalton Convention Center, 2211 Dug Gap Battle Road, Dalton, Georgia. This is the third year that the LSCC has participated at this large regional coin show. Dennis Fortier and Ken Otto hosted the Club table. One new member joined the LSCC and a former member renewed his membership in Dalton.

Pictures from the GNA show follow:



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## **LSCC 2024 Regional Events Calendar**

*\* Details Mostly Finalized*

**May 1-4** Central States Numismatic Society (CSNS) 85th Annual Convention, Schaumburg Renaissance Hotel & Convention Center, Schaumburg, Illinois - Club President Len Augsburger will preside at the Regional Club meeting and make an educational presentation. Hosts include Dennis Fortier, Ken Otto, and others. Club table and dinner also planned.

**May 5** PVCC Coin Show, Holiday Inn Hotel, Chelsea Rose Room, Norwich CT - Club table will be hosted by Verne Pitman.

**May 10-11** Ogden Coin Show/Northern Utah Coin Show, Davis Conference Center, Layton, UT - Club table will be hosted by Ernie Ely at the Oz Coin & Bullion bourse table.

**June 13-15** Whitman Summer Baltimore Coin & Currency Expo, Baltimore Convention Center, Baltimore, MD - Club meeting on Friday, June 14 at 9 a.m. hosted by Len Augsburger.

**June 21-23** Raleigh Coin Club "Money Show", NC State Fairgrounds Expo Center, Raleigh, NC - Club table hosted by John Lundsten.

(More event details and addresses of show locations are in Ken Otto's Regional Report on page 10-11).

Also see either or both the LSCC/BCCS websites.)



*Christian Gobrecht*



(END)



*William Barber*



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#### Director - Western Region

Open Position

#### Director - Central Region

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## Liberty Seated Collectors Club Mission

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: [www.lscweb.org](http://www.lscweb.org)  
LSCC email address: [lsccl@lscweb.org](mailto:lsccl@lscweb.org)

LSCC Membership Information: Dues are bargain priced at \$30 per year and include 3 packed issues of *The Gobrecht Journal*, an award winning numismatic publication printed in glossy, full color. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with Craig Eberhart, LSCC Secretary listed on this page.

Articles, comments, or advertisements for publication in *The Gobrecht Journal* magazine may be addressed to Greg Johnson, Gobrecht Journal Publication Editor.

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### **Wanted: Submissions for this newsletter!**

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it; rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced writer to submit material of interest to others. "This is your monthly digital publication. It is what you make of it!"

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