

E-Gobrecht

Liberty Seated Collectors Club

2023 Volume 19, Issue 4 April 2023 (Whole #219)

Stepping back in time to a bygone era of the Liberty Seated coin design period, both far and wide, and a little before & after...







Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973

Inside this E-Gobrecht Issue...

President's Message by Len Augsburger		
Editor's Viewpoint: View From The Rim by Paul Kluth		
Upcoming ANA Summer Seminar Class: A Collector's Guide to Liberty Seated Coinage		
Regional News: Central States and Deep Dish Pizza by Dennis Fortier	7-10	
The Curious Collector: A Die State Digression by Len Augsburger	11-12	
What Topics are in the latest Spring Gobrecht Journal	13	
2023 Regional Coin Show Event Schedule	14-15	
Specialty Denomination Newsletters & Research: Liberty 'Seated Half Society' / 'Gobrecht' Bust Half Dollars		
Important Announcements & Membership Application	4-6, 13-14	
LSCC Member Advertisers & Advertising Rates	3, 6-7	
LSCC & Publication Information	17	



Welcome to the following new LSCC Member(s) this month:

Louis Cassens

There are currently

1385 active
Subscribers to E-Gobrecht
& counting including
282 local coin clubs across
the country



Please keep your subscription e-mail address current as you could be dropped from the monthly issue if your email is twice rejected in a two-month period as non-active or non-existent.

The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated U.S. Coin series. The LSCC provides the information contained in this "electronic" e-mail newsletter from various sources "free of charge" as a general service to the membership and other subscribers with a numismatic interest. You do <u>not</u> have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available on a complimentary basis to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information for this publication can be found on the last page.





Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973



President's Message



Welcome to the April edition of the E-Gobrecht. A big thanks to our editor, Paul Kluth, who orchestrates this publication on a monthly basis.

The main event this month will be the Central States show in Schaumburg, IL, running from April 25-29. The LSCC will be there in full force, and I hope to see many of you in person ...Len Augsburger





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Editor's View From the Rim

Just In By the Deadline ...PK

Just like completing your taxes by the IRS deadline this month, Dennis Fortier, VP received the new LSCC 50th Anniversary white metal Tokens just in time to share with us for this month's issue.

The large and bright tokens will be passed out during the Annual Meeting at this year's ANA Summer Convention in Pittsburgh and sent to members at no cost with their Summer Gobrecht Journal.











LSCC returns to ANA Summer Seminar

The LSCC is presenting our premier class at this outstanding learning event the last week of June. Summer Seminar is held adjacent to ANA Headquarters at Colorado College in Colorado Springs.

A Collector's Guide to Liberty Seated Coinage is being offered during Session 2, June 24-29. The class has limits on the number of students, so reserve early. The course catalog and registration information may be found at the ANA website:

www.money.org/summer-seminar



This course features interactive discussions on many topics, including the history and development of Liberty Seated coinage, evolution of the designs, and grading, including the nuances between series. The core of the class features a deep dive into each of the seven series: half dimes, dimes, twenty-cent pieces, quarters, halves, and both Liberty Seated and Trade dollars.

These deep dives entail hand's on inspection of many coins in all grades in all series, and will include in-depth discussions into collecting strategies, key dates, major varieties, and variety attribution. Historical perspectives on various topics will be offered throughout the course. Students will have access to both reference materials and sit-down guidance from instructors throughout the course.

Instructors: John Frost (LSCC Education Director), Len Augsburger (LSCC President), and Craig Eberhart (Auction column, noted New Orleans coinage expert).





Seated and Bust coins our speciality, quality and eye appeal our focus.

www.DavidKahnRareCoins.com (301) 570-7070

LSCC Hall of Fame - Call for Nominations

Nominations are being accepted for the LSCC Hall of Fame. A Nomination Form must be received by May 1st (extended from April 15th). For information about the Hall of Fame, requirements for nomination, and access to the Nomination Form, please see the LSCC website, **Isccweb.org**. Look under **About us** on the website navigation, and click on **Hall of Fame** for information and access to the Nomination Form. Thank you!



Barber Coin Collectors' Society



BCCS Club Meetings, Club Table and Educational Programs are routinely held at most of the LSCC coin show events, and their table is usually right next to the LSCC Table for your convenience.





Regional Newsby Dennis Fortier, LSCC #2016

Central States and Deep Dish Pizza

This month brings the Regional Team to four great regional shows. The New Hampshire Coin and Currency Expo, the GNA show (Dalton, GA), Central States (Schaumburg, IL), and the PVCC show (Norwich, CT).

The second (and final) offering of Club medals is now closed. The order has gone in to the manufacturer.

Up and Coming Shows

The New Hampshire Coin and Currency Expo, April 7-8, Double Tree Hotel, 700 Elm St., Manchester, NH. Joe Casazza, Northeast Regional Director, will host the Club table at this cornerstone regional show on the LSCC calendar. This begins the fifteenth year of our association with this show. John Frost will display a portion of the vast "Lane Brunner Double Dime Collection". The Regional meeting and education program will be held on Friday afternoon.





Regional News cont.

GNA, Dalton, GA, April 14-15, Northwest Georgia Trade & Convention Center, 2211 Dug Gap Mountain Battle Rd. Ken Otto and Dennis Fortier will host the Club table. This is one of the finest shows in the deep south.

Central States Numismatic Assoc., Schaumburg, IL, April 27-28, Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive. Ken Otto and Dennis Fortier host the Club table at this recently revied and excellent show. Club President Len Augsburger will be presiding at the Regional Club meeting which by the way will be "Live Streamed". Len's Educational Presentation will be "Buy the Best You can Afford." Central States is one of the best Regional shows on the LSCC calendar. An added pleasure is enjoying some of Chicago's famous deep dish pizza.

PVCC Annual Coin Show, May 7, Holiday Inn, 10 Laura Blvd., Norwich, CT. Verne Pitman will host the Club table at this fine area show. This event features several dealer/collectors that only sell at this one show. A good opportunity to pick up some new material.

Last Month's Shows

TSNA Chattanooga, March 3-4. Club Vice President Dennis Fortier hosted the Club table at this new show for the LSCC. He displayed his New Orleans Half Dollars.

Whitman Coin Expo, Baltimore, MD, March 16-18. John Frost displayed a portion of the "Lane Brunner Collection of Double Dimes to an overwhelmed public. Never before have so many double dimes been displayed in any one place. The die variety section had double dimes stacked like Morgan silver dollars in a dealer's case. The errors and exonumia were a sight to behold.

The Club meeting had twenty members in attendance. Overall show attendance was a bit less than usual, but enthusiasm was high and with Spring on the horizon in the mid-Atlantic.





Regional News cont.



The Club Dinner at Pratt Street Ale House in Baltimore (We all know some of these folks... Who is that couple from Texas? Many different states certainly represented here.)





Regional News cont.

Picture from the Previous Page: Club Table staff at Baltimore - John Frost, Ken Otto and Joe Casazza



Ruth Osburn with John Frost at the Club Table in Baltimore (Note: John is wearing his other club costume in burgundy. He is known for going backstage periodically and changing uniforms. Oh John, did you give Ruth some of your Dr. Pepper?)





The Curious Collector by Len Augsburger, LSCC #1271

A Die State Digression

This month we'll skip our usual ramblings and jump into a specific issue, in this case the 1869-S quarter. This is a low mintage issue, with 76,000 pieces struck. CAC has certified but fifteen examples, with only two pieces at Mint State levels. PCGS reports 140 coins total with seven examples across all Mint State grades. The PCGS price guide notes valuations of \$650 in F12, \$1,500 in XF40 and \$10,000 in MS63. The most recent sale in the Gerry Fortin Rare Coins sales archive is a PCGS VF35 piece that sold at \$1,300 in February 2022. Clearly, this is a challenging coin.

Where else can we get additional information on this issue? There are two useful sources — the Briggs *Encyclopedia* and Greg Johnson's "Quarter of the Month" series from the *E-Gobrecht*. The "Quarter of the Month" index at https://archive.org/details/QuarterOfTheMonth indicates that Greg has not yet written up this coin. (Note to Greg: Please write more "Quarter of the Month" style columns!) Briggs provides helpful information on the die characteristics. The reverse die is shared with the 1866-S and 1867-S issues, and bears a telltale cut through the small-sized mintmark.

The most interesting thing in the Briggs *Encyclopedia* is this statement: "Very rare without obverse cracks." From here we navigate to the Heritage Auctions archive in order to examine a few 1869-S quarters. The HA archive (https://coins.ha.com/c/search-results.zx?Ns=Price% **7c1&Ne=46&N=790+231+51+313+4080+1589&ic3=ViewItem-Auction-Archive-BackToSearch-081514#1254-68015**) reports a total of 120 pieces sold since 1996, or about 4.5 examples per year. As an aside, it is useful for collectors to remember that *rarity* and *availability* are

not always the same thing. Rarity is somewhat of a proxy for *price*, while *availability* reflects the true difficulty of acquisition.

In any case, the Briggs assessment of the obverse die state is dead on. Most pieces exhibit some degree of die cracking. This F12 example, sold for \$504 in October 2021, is an exception:



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I suspect that circulation has worn down some evidence of the die cracking. More typical is this; an MS64 example that sold for \$8,518.75 in June 2016. A crack encircles nearly the whole obverse, connecting the stars:



Imaged by Heritage Auctions, HA.com

So, should an earlier die state example be more highly valued? At this point, the market says no. This coin is already challenging enough that collectors are not concerned about die states. I'll take a contrarian view and argue that pieces with perfect dies should be worth more. These coins are better made and accurately exhibit the design as the engraver intended. Further, for the 1869-S quarter, examples are rare and should be valued as such. Still, I have no illusions that die state collecting among Liberty Seated quarter collectors will gain traction anytime soon – there are simply not enough coins to go around. All that said, if you can acquire a nice example with perfect dies at a reasonable price, why not?

Full disclosure: I own an 1869-S quarter in PCGS AU58 CAC that exhibits ample die cracks.

LSCC's 50th Anniversary Celebration is now ramping up. Look for activities at the various Regional Show Events including the Annual Meeting at this year's ANA Convention in Pittsburgh.



Editor's Note: As you may have noticed over the last year, the most significant articles and columns in E-Gobrecht are now being published in <u>The Gobrecht Journal</u>, so with LSCC membership you get the very best of what the Liberty Seated Collectors Club has to offer its members.

Previews for the next Summer 2023 Gobrecht Journal:

"Seated Liberty Quarters – Undervalued or Unloved?" by Jeffrey Pritchard (delayed till Summer)

What's in the latest issue of the Spring 2023 Gobrecht Journal:

- * Proposed Coinage Designs from 1853 Discovered by Roger W. Burdette
- * A New (and Rare) Seated Liberty Proof Dime Variety by Craig Sholley and John Dannrueuther
- * The 1861-O W-13 Half Dollar and the Scott Restrike by Len Augsburger
- * Love Tokens Not Just For Collectors A Uniquely Seated Christmas by John Frost
- * Featured Collection: The John Frost Collection of Liberty Seated Type Coins
- * Seated Dollar News and Information 1870 Die Marriages by Dick Osburn and Brian Cushing
- * History of a Reeded Edge Half Collector by Jim Koenings
- * The Low Mintage Philadelphia Liberty Seated Quarters of 1879 1890 by Greg Johnson
- * New (Unlisted) 1876-CC Liberty Seated Quarter Reverse
- * A Note on the 1855 Liberty Seated Quarter by Greg Johnson



LSCC Upcoming 2023 Regional Events Schedule

* Details Mostly Finalized

See Dennis Fortier's Regional Column for further details:

- * April 7-8 <u>Manchester</u>, NH Coin Expo at the Doubletree Hotel Club table and Educational Program
- * April 14-16 Georgia Numismatic Assoc (GNA)
 Coin Show at the Dalton Convention Center, Dalton
 Club table

<u>Note:</u> <u>Updates provided as they become available,</u> but always check the organization's show website for further details and any last minutes changes.



Christian Gobrecht

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MEMBERSHIP APPLICATION

Liberty Seated Collectors Club

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1973	-2023

Name			
Address			
City	State	Zip	
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LSCC Member Application Form also at:

http://www.lsccweb.org/LSCC Membership.pdf

Fill in the above information and send this application with payment to:

New member join date	Amount Due	Full Color Gobrecht Journals To be sent to the new member
January thru March	\$30	3 (March, July, and November)
April thru July	\$20	2 (July and November)
August thru December	\$10	1 (November)

Liberty Seated Collectors Club c/o Craig Eberhardt, Secretary P.O. Box 1386, Los Alamos, NM 87544



LSCC 2023 Regional Events Schedule Cont.

* Details Mostly Finalized

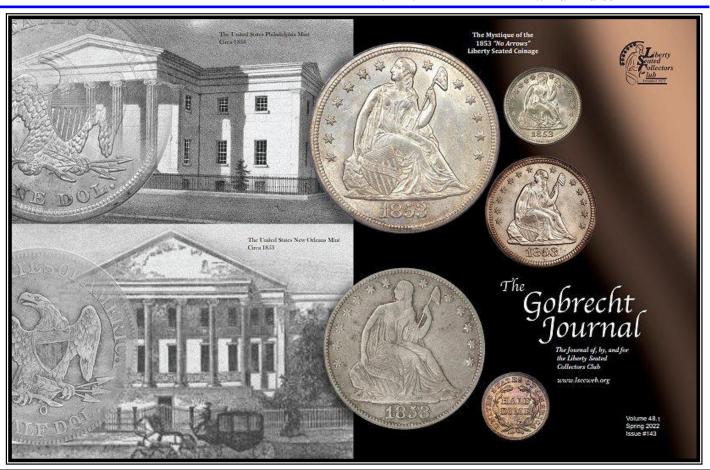
- * April 27-28 Central States Numismatic Assoc. (CSNA), Schaumburg, IL, Renaissance Hotel & Convention Center -Club table, Regional Club meeting and Educational Program to be Live Streamed. More details to follow.
- * May 7 PVCC Annual Coin Show, Holiday Inn, Norwich, CT Club table

August 8-12 ANA World's Fair of Money annual convention in Pittsburgh, PA - LSCC & BCCS annual meetings and major 50th Anniversary activities planned.

<u>Note:</u> <u>Updates provided as they become available</u>, but always check the organization's show website for further details and any last minutes changes.



(END) William Barber





'Gobrecht' Bust Half Dollars

Annoucement: 'Top 25 Rarest Reeded Edge Half Dollars & More by Jim Koenings, LSCC #2798 & JRCS #048

On January 15, 2023, I will start a New Series "The Top 25 Rarest Reeded Edge Halves", starting with the 25th Rarest and continuing monthly until I reach the No. 1 Rarest.

Other articles will appear in The Gobrech Journal from time to time, but not E-Gobrecht.

To learn more about Reeded Edge Halves or to ask questions, contact Jim Koenings below.

If you haven't done so, now is the time to sign up for our Complimentary Monthly Newsletters (past & present) by sending your Name and e-Mail Address to:

bustcoin1@verizon.net





Half Crazy

The Newsletter of the

Seated Half Society

Society hits Milestone of 31 Founding Members in first year



To receive the Half Crazy Newsletter for free and for further information about the SHS or questions about Liberty Seated Halves, please contact Verne Pitman or myself.

Dennis Fortier SHS President ricajun@msn.com Verne Pitman Vice-President vwpitman@gmail.com





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Director - Central Region

Dennis Fortier (Acting Dir.)

LSCC Mission

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: www.lsccweb.org
LSCC email address: lscc@lsccweb.org

LSCC Membership Information: Dues are bargain priced at \$30 per year and include 3 packed issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with Jeff Ball, LSCC Secretary listed on this page.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* magazine may be addressed to Len Augsburger, Gobrecht Journal Publication Editor.

Submissions, correspondence, information and comments for this digital publication (*E-Gobrecht*) are actively encouraged from its subscribers and may be sent to Paul Kluth, E-Gobrecht Publication Editor.

To be added as a "free" subscriber to *E-Gobrecht* or removed from the mailing list or to change your email address, please send an email message indicating your preference in the subject line to: e-gobrecht@msn.com

Wanted: Submissions for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, nice cherrypick, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it, rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced or column writer to submit material of interest to others. "This is your monthly digital publication. It is what you make of it!"

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