

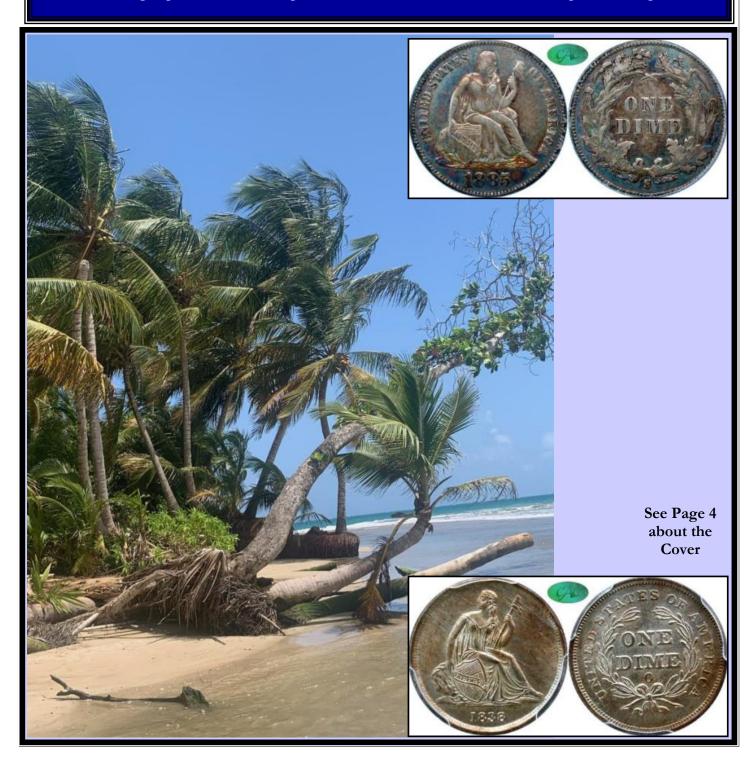


Liberty Seated Collectors Club

2022 Volume 18, Issue 10

October 2022 (Whole #213)

Stepping back in time to a bygone era of the Liberty Seated coin design period, both far and wide, and a little before & after...



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E-*Gobrecht #213* - *October 2022*



Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973

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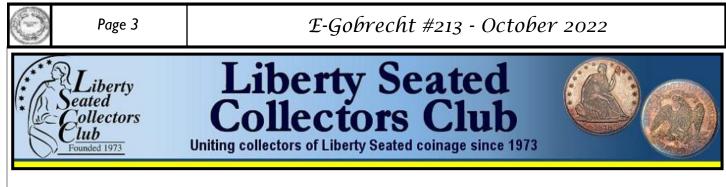
Welcome to the following new LSCC Member(s) this month:

Gerald Armstrong

There are currently <u>1378</u> active Subscribers to E-Gobrecht & counting including <u>292+</u> local coin clubs across the country

Please keep your subscription e-mail address current as you could be dropped from the monthly issue if your email is twice rejected in a two-month period as non-active or non-existent.

The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated U.S. Coin series. The LSCC provides the information contained in this "electronic" e-mail newsletter from various sources "free of charge" as a general service to the membership and other subscribers with a numismatic interest. You do <u>not</u> have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available on a complimentary basis to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information for this publication can be found on the last page.



President's Message

Welcome to the October edition of E-Gobrecht. This must be coin show season, as the LSCC will be represented at multiple regional events throughout October and November. Check out Dennis Fortier's column for full details.

Our 50th Anniversary Medal pre-order period is closing on <u>October 15th</u>, and it should be noted that Silver pieces will be available only by pre-order, so I encourage you to check out the related announcement in this issue.

As always, have fun with your coins and I hope to see you in-person at an upcoming show ...Len Augsburger

Quality Collector Coins

Check out Website www.BrianGreerRareCoins.com We have a large inventory for all denominations of Liberty Seated coinage. Brian Greer –LSCC #716 (515) 331-3534 9 AM—6 PM, CST, weekdays

Editor's View From the Rim

On Rehabilitation ... PK

On the Front Cover of this month's E-Gobrecht

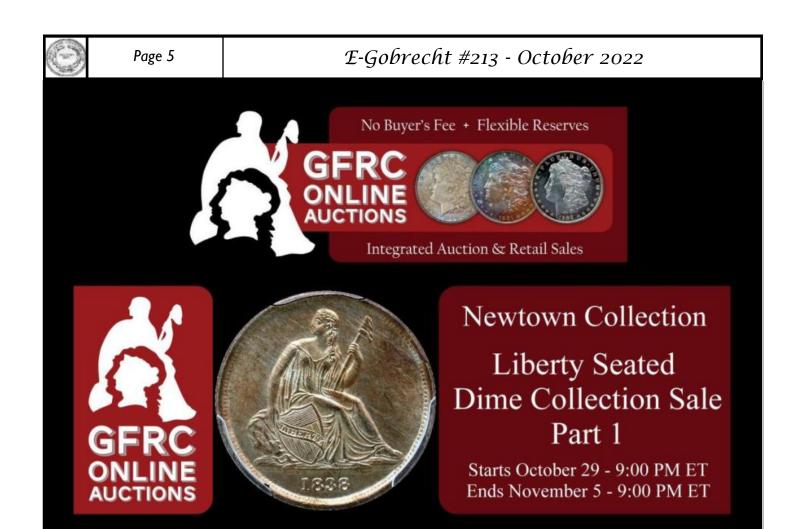
The Cover image was taken by fellow collector Linda Bell while on a trip to the Caribbean before Ian.

These spectacular toned Liberty Seated Dimes are from the upcoming Newtown Collection Sales offered by Gerry Fortin Rare Coins as announced on page 5. And there are more great Dimes!









Auction Lot Viewing - Booth 818 Whitman Baltimore Show

An Exceptional Liberty Seated Dime Offering!

Gerry Fortin - 207-329-9957 gerry@seateddimevarieties.com



LSCC 50th Anniversary Medal

Pre-production orders now being accepted

The 50th Anniversary Committee has chosen to do a commemorative medal for the 50th Anniversary rather than a commemorative coin as was done for the 40th Anniversary.

This newly designed medal will have approximately 4.19 ounces of .999 silver with a diameter of 2.25"



A Bronze medal is also being offered. <u>Prices for the medals are as follows</u>: Pre-production Silver medal: **\$275** Post-production Silver medal (if available): **\$300** Pre-production Bronze Medal: **\$80** Post-production Bronze medal (while supplies last): **\$100 Ordering is restricted to LSCC Members only**. A strict limit of one each Silver and one Bronze per member please.

October 15, 2022 is the cut off date for pre-ordering. Don't wait until the last minute.

Send check or money order made out to LSCC to the attention of: Dennis Fortier 215 Pomeroy Dr Crossville, TN 38558 PayPal orders add \$5 for each medal to LSCCdues@gmail.com



Newsletter Editors' Group Announcement

Fellow Editors:

I have updated my "Making a Great Newsletter" presentation from 2020 and will do an e-Learning presentation on Wednesday, October 12th, at 2 PM (MDT).

If you missed the first time or would like to sign up on **money.org**, all are welcome to join the seminar.

Thanks. Phil Vitale, <u>Moneyman75x@outlook.com</u>



Both "E-Gobrecht & Gobrecht Journal" display advertising rates & E-Gobrecht classified ad rates available upon request

Direct inquires to Len Augsburger at: leonard_augsburger@hotmail.com





Seated and Bust coins our speciality, quality and eye appeal our focus.

www.DavidKahnRareCoins.com (301) 570-7070

Final Notice for Club 50th Anniversary Medals

Deadline for Pre-order prices is October 15 - Silver \$275 and Bronze \$80

Send your order with payment to:

Dennis Fortier, 215 Pomeroy Drive, Crossville, TN 38558

MOVING?

If you are an LSCC member, the Gobrecht Journal is mailed using Standard Mail, which will not be forwarded in most cases. If you are moving, please let us know before the Fall Gobrecht Journal is mailed to your old address later this month. Requiring us to resend journals costs us both time and money. Please send any change of address to us at <u>lscc@lsccweb.org</u>. Thank you!





Regional News by Dennis Fortier, LSCC #2016

Six States in Four Weeks

The Regional Team has a busy fall calendar ahead. Six different states in the next four weeks. One of them, Missouri, is a new state and show for the Regional Program. The new Micro Regional Program is starting to take shape. We have a new member in Virginia, Mike Davis, and two new members that will be manning their first Club table in Missouri, Ed Terneus and Micah Uptegrove. The LSCC is spreading its wings to new locations and new audiences. Here follows is the schedule for the next four weeks:

New Hampshire Coin and Currency Expo, Manchester, NH, October 14-15, Joe Casazza and John Frost will host the Club table and Joint meeting of the LSCC/BCCS, Education seminar will be "Liberty Seated Varieties".

PAN, Pittsburg PA, October 21-22, John Frost will be at the Club table and the Education Program will also be "Liberty Seated Varieties".

<u>Cookeville Coin Show, Cookeville, TN</u>, October 22, Dennis Fortier will be at the Club table and conduct the Educational seminar "The Historical Liberty Seated Coin Series of 1836-1891".





Regional News cont.

Whitman BaltimoreExpo, Baltimore, MD October 27-29, Club Dinner at Pratt Street Ale House on Thursday evening October 27 at 6:30, Club meeting on Friday October 28 at 9 am, Rm 301

SCNA, Greenville SC October 28-29, LSCC Treasurer John Lundsten and LSCC South Carolina State Region Rep. Jerry Sajbel will host the Club table and an Education program TBA.

New Show – <u>Missouri Numismatic Society, St Charles, MO</u> November 5-6, Club table hosted by LSCC Missouri Region State Reps Ed Terneus, Micah Uptegrove, and Dennis Fortier. Education Program: "Why You Should Collect Liberty Seated and Barber Coinage".



(Continued on next page)



Regional News cont.

RECAP: VNA Fredericksburg, VA, September 23-24, Mike Davis, LSCC Virginia Region State Rep. and Dennis Fortier hosted the Club table and signed up a new member. It was a fine show with superb attendance. Mike displayed some of his Liberty Seated Half Dime varieties with photos to blow up the diagnostics. It garnered a good deal of interest from show attendees. The Club's newest member (signed up at the show) armed with new series knowledge, went out and cherrypicked a nice variety right there at the show.

<u>RECAP: NCNA</u>, Club Treasurer John Lundsten displayed half dimes through half dollars at the North Carolina Numismatic Association annual show. He signed up one new member and gave out several membership forms. There was a lot of interest in Liberty Seated coinage at this event.





LSCC Upcoming 2022 Regional Events Schedule

* Details Mostly Finalized

* October 14-15 <u>New Hampshire Coin Expo</u> at the Doubletree Hotel, Manchester, NH. Club meeting & table, Education Program TBA.

October 20-22 (PAN) <u>Pennsylvania Association</u> of Numismatists Fall Coin Show at the Monroeville Convention Center (Pittsburg), PA. Club table & Education Program TBA.

October 27-29 Whitman Baltimore Fall Coin &

<u>Currency Expo</u> at the Baltimore Convention Center, Baltimore, MD. Regional Club meeting & table, Education Program TBA.



(Continued on next page)

Christian Gobrecht

in	MEMBERSHIP APPLICATION Liberty Seated Collectors Club				
Year 3-202	Name Address City Email Phone		StateZip		
	r Application Form also at: veb.org/LSCC Membership.pd	Fill	in the above information and send th application with payment to:		
]	New member join date	Amount Due	<i>Full Color Gobrecht Journals</i> To be sent to the new member		
	January thru March	\$30	3 (March, July, and November)		
	April thru July	\$20	2 (July and November)		
		\$10	1 (November)		



LSCC 2022 Regional Events Schedule Cont.

* Details Mostly Finalized

October 28-30 <u>South Carolina Numismatic Assoc.</u> 50th Anniversary Coin Show at the Greenville Convention Center, Greenville, SC. Club table & Education Program TBA.

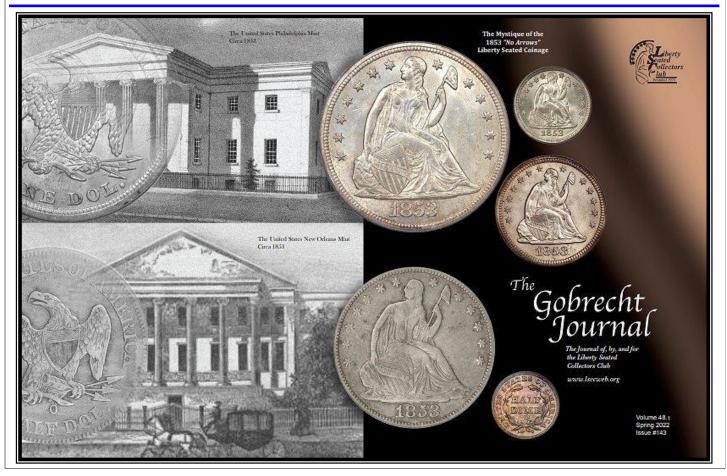
November 4-5 <u>CoinX St. Louis</u> at the St. Charles Convention Center, St. Charles, MO. Club table.

<u>Note:</u> <u>Updates provided as they become available</u>, but always check the organization's show website for further details and any last minutes changes.



(END)

William Barber





The Auction Realm by Craig Eberhart, LSCC #1348

October 2022 Activites

I attended the Long Beach Fall show for the first time in several years to view coins, especially from Heritage's upcoming auctions, visit with friends and meet with Todd Imhof, Executive Vice President of Heritage Auctions.

For many years I have viewed the Bass coins at the ANA museum, but being able to examine them in detail was an experience that I greatly anticipated. I was not disappointed. The quality of the coins was quite amazing and parts 2-4 of the collection will be comparable.

I posed a series of questions to Todd Imhof to which he graciously responded as follows:

1. After the sale of the Gardner and Pogue collections several years ago, was there a "pause" in auction prices? What do you expect the future holds?

Frankly, I didn't notice a material dip after either Gardner or Pogue and if there was, I don't necessarily attribute any market softness directly to these sales. Of course, I can only comment on what we saw at Heritage, but if you look at all of the Pogue coins that were re-offered in Heritage auctions in the weeks, months, and years after their initial sales, I suspect you'll see stronger, not weaker, prices. Again, I'm only in a position to disclose what we're seeing at HA, but the number of new bidders and the increased strength of our existing bidders seem to be more than enough to absorb these incredible collections we've been tasked with selling – Simpson, Bender, McGuigan, Salmon, O'Neal to name a few and now Bass.

2. Except for the current Long Beach sale of the Bass collection Part 1, will auctions ever return to national coin shows?

I submit that they never left. Conducting a successful auction has numerous aspects to it besides the moment when one of our auctioneers are standing at the podium with a gavel in hand. In the years before the pandemic, coin show attendance was already getting smaller – as were the number of bidders who sat through our live auction sessions. That is largely because we have invested heavily in streaming our auctions via HA Live and made other improvements in imaging and adding more data to online catalogues. Most dealers and collectors attending an expo spend their days buying and selling. They often feel rushed to figure their bids and are tired after a long day to then need to sit thru a long auction. Shifting the live sessions to a few days later allows show attendees to focus on lot viewing and their (Continued from previous page)

daily business - and gives them a few extra days to consider their maximum bids. I know there are some who still prefer we hold the live auction sessions during these national expos, but the vast majority of feedback we receive tells us the community strongly prefers the auction be conducted later. The way we've been doing it lately allows bidders to participate from the comfort and convenience of one's home or office. The national shows are still important partners to us as it helps draw more bidders to our lot viewing rooms (and vice versa). And we still pay fees to these expos that allow us to show lots. That said, we will gladly return to holding live sessions during the expo when a majority of people tell us they prefer it that way.

3. We have heard about a possible new certification service. Can you tell us anything about this?

Probably the worst kept secret in numismatics! I am not in a position to tell you much about CAC's plans. CAC has been a remarkable product and huge influence on the marketplace and I suspect they will immediately become a viable choice for savvy collectors and dealers. But I don't see it becoming a huge disrupter to the way we all collect and deal coins. Most of the connoisseurs I work with like the current CAC product and are comfortable having both NGC and PCGS certified coins in their collections. I suspect most will be fine adding coins slabbed by CAC too.

4. Are there any significant Liberty Seated collections, as yet unpublicized, coming up for auction?

Yes, all of them at some point! Seated Liberty coinage is spectacular. The series offers so many ways to collect and at all price points. Working with Gene Gardner on his sets was a memorable experience and it is hard to imagine someone assembling a collection of that comprehensive quality. Tom Bender's Seated half-dimes and dimes are fabulous. His focus on quality is unbelievable and those series seem undervalued today (in my humble opinion). I wish I could say there is another Kaufman or Joseph Thomas collection of Seated material in our auction pipeline! Other than getting to work with nearly all the great coin collectors, one of the best parts of my job is that every day could bring a surprise – like being presented with that stunning Perfection collection of Liberty Seated dollars that will sell as part of our Long Beach auction.

5. Other thoughts on coin shows and auctions?

20+ years ago, the prime draw for attendees at coin shows was to conduct trading with dealers on the bourse floor and attend various seminars. But over the years, our auctions become as big of a draw for these expos. Attendees get to view and hold marquis coins from the world's greatest collections and auctions are fun to participate in. Auctions give everyone an equal opportunity to acquire the coins they want on an even playing field. Bidders know that they are only paying a few percent higher than at least one other person and sellers have peace of mind that their coins always realize their fair market value (FMV). I for one, still love going to shows and interacting with collectors and catching up with my colleagues.

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The Curious Collector by Len Augsburger, LSCC #1271

Mel Hatfield, 1946-2022

Mel Hatfield, one of seven founding LSCC members (LSCC #3), passed away earlier this year. An online obituary reported:

"Melvin G. Hatfield, 75, of Pendleton [Indiana], passed away on January 26, 2022. He was born on December 10, 1946, in Marion, Indiana, and resided most of his life in Marion. Melvin graduated from Marion High School and earned an associate degree from Ivy Tech in accounting. Melvin was a long-time member of the Westside Assembly of God in Marion. He was a retired debt collector for Navient, and was at one time a coin dealer. He was a lifetime member of the American Numismatic Association and a founding member of the Liberty Seated Collectors Club.

Melvin is survived by his loving son, Bill (Melanie) Hatfield of Pendleton; grandchildren, Bryce and Zoe Hatfield; and sister, Patti (Bruce) Everhart. He was preceded in death by his wife, Barbara Hatfield."

In 2006, John McCloskey asked me to interview Hatfield regarding his recollections of the early years of the LSCC. I spoke with Hatfield via phone on December 14, 2006. Mel met Kam Ahwash, the first LSCC president, sometime around 1974 when the club was being formed. Mel worked for the dealer Bill Grayson around this time, who was active in advertising to promote the club. Mel noted a good-natured rivalry between Ahwash and Grayson, who would sometimes handle deals together, but could also act on a competitive basis as circumstances dictated.

Mel described Ahwash as studious, gracious, and just plain fun to be around. Mel recalled a dinner in St. Louis with Ahwash at a French restaurant where Ahwash outdid the waitstaff with his knowledge of French. [Ahwash was born in West Virginia of Lebanese parents at a time when many Lebanese spoke French.] Mel noted that Maurice Rosen was a vice-president of the LSCC in its early years and thought it noteworthy that Rosen was Jewish while Kam was Arabic. (Today, Rosen is the last surviving founding member of the club.) Mel teased Ahwash, who was from West Virginia, as an "Arabic hillbilly".

Mel did not purchase much from Ahwash, who would stick to the prices listed on his inventory. Mel felt that Ahwash buried at least one client in high-priced coins, an unnamed New York investment banker who was a club member. Moreover, Mel focused on quarters while Kam was more interested in dimes and half dimes, although he handled everything as a dealer. Mel also felt that



(Continued from previous page)

Ahwash overvalued minor varieties. Still, Mel noted that Kam collected more for eye appeal than for grade, and said it was "nice to have a dealer who keeps in mind what the rest of your coins look like."

Mel noted the early club membership was astute and laid the groundwork for scholarly contributions in the years to come. He said it was "a lot of fun" to cherrypick during this period as most dealers had little or no in-depth knowledge of the Liberty Seated series. The club was very much about trying to disseminate this information, and today the situation is greatly changed.

Mel last saw Ahwash a couple months before he passed away. Mel noted that Ahwash was drinking despite a doctor's warning and thought it an ominous sign. Ahwash's collection was sold through Kagin's, who, Hatfield thought, were not as expert in the Liberty Seated series as Ahwash. Mel recalled difficulty getting a refund from Kagin's on an 1885 double struck quarter, which was determined by ANACS to be genuine with doubling applied outside the Mint. Kagin's refunded the coin after Ken Hallenbeck interceded in the matter.

Mel sold his Liberty Seated quarter set through Jim Fairfield in Ft. Wayne. At the time, Mel's son was about ten and Mel needed the money for a house addition. He noted about a 100% return on the sale of the collection. The set was mostly XF with the 1870-CC in Fine.

Mel dealt for a time and remembered one Louisiana client who collected only rare date half dollars such as the 55-S, 70-CC, and 78-S. Mel recalled a Chinese hoard of Liberty Seated material handled by Worldwide Coins of Atlanta in the mid-1970s. Grades were mixed, but many scarce dates were present, and it was clear the accumulator knew what he was doing. The hoard originated from communist China and was filtered through Hong Kong banks. Mel marveled that such a hoard could come from China and had no idea how it got there.

At the time I talked to Mel (2006) he had given up Liberty Seated collecting, but still enjoyed being a member of the club. At this time, he had collected ancient coins for about 20 years and felt that many unique varieties could be acquired at attractive prices.



'Gobrecht' Bust Half Dollars

'Gobrecht' Bust Half Dollars #9 - The Sleeping Giant Part 2 by Jim Koenings, LSCC #2798 & JRCS #048

For the last 13 years, I have been studying Reeded Edge Halves and have discovered something very special about the 1839 GR-8 die marriage. Originally, Dick Graham listed 1839 GR-8 as one die marriage and rated it R-3 (201 to 500 known), in his book "A Registry of Die Varieties of Reeded Edge Half Dollars, 1836-1839", published in July 2012. In future documents, I will refer to it as 2 separate die marriages as follows:

1839 GR-8 – Normal Alignment R-5 (31 to 75 known)

1839 GR-8 – Greatly Rotated R-7 5 KNOWN

From July 2012 to July 2016, I did a 4-year study on 1839 GR-8's and found only 6 specimens that had the Normal Alignment and one that had a "greatly" Rotated reverse. I knew then that 1839 GR-8 was far rarer than its R-3 rarity rating. In that same study, I found the most common 1839 GR-7 die marriage had 104 sales in those 4 years.

1839 JR-9 (GR-8) NGC AU55, Obverse - The Discovery Coin

When Jules Reiver printed his (VIM) "Variety Identification Manual for United States Reeded Edge Half Dollars, 1836 – 1839" in 1988, he referred to the die marriage as 1839 JR-9. On page 32 he stated, **"This comes with the reverse greatly rotated"**. When Jules passed in 2002, his collection was sold by Heritage Coin Auctions on January 28, 2006. Lot 23452 had photos, but they did not show the rotation and the description also had no mention of the rotation. However, in the Heritage Coin Auction for July 9, 2007 the NGC holder was shown and you could see the rotation on the reverse as shown on the next page.

I call this <u>Coin Number 1 (Discovery Coin)</u> since Jules mentioned the rotation in his 1988 VIM. If the coin was in the Normal Alignment, it would have appeared as upside-down when the holder is upright as shown above. To me the coin on the next page appears to be rotated close to 70 degrees CW. Present owner is still unknown.

Coin Number 2 - Greatly Rotated

I found the Number 2 coin listed in a document called "United States Coins with Major Die Rotation of 90-180 Degrees" that was dated February 25, 2008 and written by Leroy Van Allen. It included over 250 United States coins ranging from half cents to \$10 gold pieces that had Greatly Rotated Reverses. There were only 3 Reeded Edge Halves listed as follows:

1839	Reeded Edge 50 cents	160 degrees CW	N/A	R-7
1839-O	Reeded Edge 50 cents	164 degrees CW	N/A	R-6
1839-O	Reeded Edge 50 cents	175 degrees CW	UNC	R-6



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1839 JR-9 (GR-8) NGC AU55, Obverse & Reverse – The Discovery Coin

Leroy Van Allen had compiled this information from 1990 to 2008. He had about half of the 250 coins in his personal collection and the rest were coins reported to him. In a later document, dated December 17, 2013 he had a photo of one of the 1839-O 50 cents. It was an 1839-O GR-4 that I hadn't seen before.

If the name Leroy Van Allen sounds familiar, it is because he co-wrote the book called "The Comprehensive Catalog and Encyclopedia of Morgan and Peace Dollars" with A. George Mallis. The term VAM derives from the first initials of Van Allen's and Mallis' last names.

Coin Number 3 - Greatly Rotated

Earlier this year, I had a phone conversation with Dick Graham about the coin he found during his research on 1839 GR-8's. He stated the following in his book, on page 151: "Note: reverse comes rotated as much as 90 degrees." In the ten years since his book was written, Dick hasn't found a 2nd specimen. In January 2022, Dick sold his PCGS AU53 coin to me.



(Continued from previous page)

Coin Number 4 – Greatly Rotated

On October 11, 2014, I found my first 1839 GR-8 with reverse rotated approximately 50 degrees CW. It is in an NGC AU50 holder, 3839337-006.

Coin Number 5 – Greatly Rotated

On February 22, 2022. I found my 2nd 1839 GR-8 with the reverse rotated approximately 135 degrees CW, in a Heritage Coin Auction. It is in a PCGS XF details holder, 98/42862121.

My next <u>Newsletter #42</u>, will discuss in detail 1839 GR-8 including photos of 4 of the 5 known specimens with "Greatly" Rotated Reverses and will be emailed on October 15, 2022.

If you would like to learn more about "Gobrecht" Bust Half Dollars (Reeded Edge), interested collectors should send their name and email address to:

bustcoin1@verizon.net

You will then know why I call 1839 GR-8 the Sleeping Giant !

Someone is going to find a 6th specimen. Will it be you?

Happy Hunting!



Liberty Seated Collectors Club

National Officers

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> Vice President Dennis Fortier ricajun@msn.com

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Director - Western Region Brian Cushing bpcushing@gmail.com

Director - Central Region Dennis Fortier (Acting Dir.)

LSCC Mission

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: www.lsccweb.org LSCC email address: lscc@lsccweb.org

<u>LSCC Membership Information:</u> Dues are bargain priced at \$30 per year and include 3 packed issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with Jeff Ball, LSCC Secretary listed on this page.

<u>Articles, comments, or advertisements for publication</u> <u>in the *Gobrecht Journal* magazine may be addressed to Len Augsburger, Gobrecht Journal Publication Editor.</u>

<u>Submissions, correspondence, information and com-</u> <u>ments for this digital publication (*E-Gobrecht*) are actively encouraged from its subscribers and may be sent to Paul Kluth, E-Gobrecht Publication Editor.</u>

To be added as a "free" subscriber to *E-Gobrecht* or removed from the mailing list or to change your email address, please send an email message indicating your preference in the subject line to: <u>e-gobrecht@msn.com</u>

Wanted: Submissions for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, nice cherrypick, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it, rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced or column writer to submit material of interest to others. "This is your monthly digital publication. It is what you make of it!"

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