



2021 Volume 17, Issue 9 September 2021 (Whole #200)

Stepping back in time to a bygone era of the Liberty Seated coin design period, both far and wide, and a little before & after...

# The LSCC Gangs' All Here!



It's a Wrap... LSCC Annual Meeting and some Club Table & Club Dinner activity at the ANA Summer Convention



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*E-Gobrecht #199 - August 2021* 



Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973

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Welcome to the following new LSCC Members this month:

V. Kurt Bellman Paul Drake Bob Evans Scott Manke Davíd Menchell Keíth Palmer

There are currently 1026 active Subscribers to E-Gobrecht

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# Editor's View From the Rim

### After the Storm

Time to relax we all hope... After the ANA for many, after the high heat index and drought or humidity for many more, and after the hurricanes for even many more!

The extreme weather may not be completely over quite yet, but at least we can start to relax toward the time of Fall, tinkering more with our collections and attending coin & currency shows, watching football and the baseball playoffs and whatever else we like to do including observing the beauty of trees and nature turning colors (the originality of gorgeous patinas & remarkable colors setting in).

If you headed to Chicago last month, how was your ANA experience this year? If you skipped the Summer Convention and the Annual LSCC Meeting, are you planning to catch back up with missed coin shows during



the pandemic. Covid may not be completely over quite yet either, but at least the virus trend is slowly improving (knock on wood) in a favorable direction  $\dots PK$ 

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# The Curious Collector by Len Augsburger, LSCC #1271

# **ANA Convention Wrap-Up**

The 2021 ANA convention is in the books, and your exhausted correspondent is already looking forward to next year's show. Attendance was clearly off this year, due to the pandemic, but collector engagement was high, and I haven't heard a single negative report from a dealer. Indeed, most reported strong sales. The Chicago weather didn't do its part to help, with periodic storms crossing the area for several days around the beginning of the show. As a result, many attendees who were flying in were delayed a day or more.

The show floor had a different feel to it, with aisles wide enough to drive a truck through. This was a COVID precaution, planned in advance. Mask wearing at the show was perhaps 30%, with some dealers claiming in advance that masks would be required in order to do business at their tables. In practice I never saw this enforced, however. I liked the wide aisles as they made the show easier to navigate – one could move quickly from table to table without risk of collisions with fellow attendees.

Unfortunately, the ANA took the "distancing" policy a little too seriously when it came to placement of the club tables. These were relegated to a separate room, with the exhibits, and the foot traffic in this area was decidedly below the already decreased show levels. John Frost did yeoman work in setting up the joint LSCC/BCCS Club table, not to mention manning the booth for several days, along with Joe Casazza, Craig Eberhart, Greg Johnson and others. Needless to say, next year's Club table placement will be closely scrutinized prior to the show.

The big attraction on the show floor was the Tyrant exhibit, which included a complete U.S. type set as well as the King of Siam set. It's hard to put this into words, but you can start by considering the several hundred types in the Guide Book, and then multiplying all of them by the highest grade possible. An insider related to me that it cost about \$100,000 to mount this exhibit, not even counting the cost of the coins themselves, which must have run well into eight figures. A big thanks to the Tyrant collector for sharing his collection in this way – it's truly a gift to the community to enjoy such displays.

I didn't hear a lot about new purchases at the ANA, and I suspect most of the "good stuff" went quickly at the beginning of the show. Purchases reported to me included a choice VG 1872-CC quarter (PCGS / CAC) as well as a Gobrecht dollar in VG10, also PCGS / CAC. With stronger prices I'll suspect we'll see some rotation of premium pieces into auctions and away from fixed price offerings. Speaking of auctions, the format changed this year, with the auctions moved to the week following the ANA. Everything was available for viewing, but the actual sale was not held during the convention. I like this format, it gives everyone an opportunity to view the coins for sale and makes the overall week less hectic.

As it turned out, the American Philatelic Society was holding their annual event (the "Great American Stamp Show") in the hall adjacent to the ANA. I took a quick walk through to feel out the stamp show "vibe."



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It appeared to be more relaxed, with about a hundred dealers set up. The room was carpeted, which quieted the "buzz," and the organizers installed black cloth backdrops at each table. I saw a lot more women, as compared to the coin show. Most dealers had boxes and boxes of inventory set up at the booths, and it appears that stamp collecting, at least at this show, does it with quantity over quality. As I have zero interest in postage stamps, this tour was a fast one.

Our attempt to livestream the LSCC meeting did not go as well as planned. The setup was verified the day prior to the meeting and was working, but during the actual meeting we encountered communication issues between the external camera and the iPad, in addition to Internet connectivity problems with the iPad itself. We are not giving up! I'm certain livestreaming will become the standard for convention gatherings. It's not as good as being there, but it's a lot better than not being there. Fortunately we were still able to record the proceedings for posterity, which may be viewed at https://archive.org/details/LSCC2021.

The LSCC fundraising auction, held at the conclusion of the annual meeting, was capably called by Brad Karoleff, and raised about \$2,000. A big thanks to those who donated (and bid on) lots, with a special shoutout to our new Hall of Fame inductee, Roy Ash, who donated several pieces of antique coin glass. Craig Eberhart is also due thanks for transporting a heavy Theodore Roosevelt plaque for donation to the auction. Fortunately, he did not have to take it back home!

All in all it was a great week, and we'll be back (again) in Chicago next year, for the 2022 edition.



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# **Quality Collector Coins**

Check out Website www.BrianGreerRareCoins.com We have a large inventory for all denominations of Liberty Seated coinage. Brian Greer –LSCC #716 (515) 331-3534 9 AM—6 PM, CST, weekdays





## **Regional News** by Dennis Fortier, LSCC #2016

### The Most Active Summer Season on Record

With the ANA and CONA concluded, the most active summer in recent numismatic history is now over. This being the one and only silver lining to the Covid pandemic. Both 2020 and 2021 have been unpredictable and the future, due to the Delta variant, looks to continue to be unpredictable. Be sure and take advantage of any coin shows in your area. Who knows if there will be another shut down?

The ANA in Rosemont, Il had a full contingent of Club activities with the Annual meeting, awards, auction, Club dinner and of course the Club table. The combined LSCC/BCCS Club tables had Joe Casazza, Craig Eberhart, John Frost, Dave Earp, Gary Galbo and Tim Glaue manning the "fort". Thank you all for your efforts and dedication to our clubs! There were seven members at the Club dinner at The Five Roses restaurant Wednesday night. Travel delays from the big storm kept dinner attendance down.



# **Regional News cont.**

The Annual Club meeting was held on Thursday. Unfortunately, the live streaming didn't work. John Frost has posted the meeting download on the club website so you can see it there. By all accounts it was a successful meeting with 27 members and guests attending (see cover photo).

Norma McCloskey was there and she was thrilled to learn of the new Research Award named after her late husband and former LSCC President John McCloskey. It was also announced at the meeting that the John McCloskey Collection will be sold at this year's winter FUN show.

The amount of \$2,295.25 was raised in the Club Auction including a \$200 donation. The auction proceeds will be used to help fund the Club's upcoming <u>50th Anniversary</u> celebration. We thank our generous donors <u>Roy Ash, Craig Eberhart, Dave Schaefer, and Thomas Campbell</u>. Special thanks to <u>Brad Karoleff</u> for auctioneering and thank you to all who bid.

Annual awards were announced and handed out at the meeting:

Winner of the Kamal M. Ahwash Literary Award was John Frost for Grading, Pricing, Demand, and the "CAC Effect".

Winner of the new John McCloskey Research Award was Bill Bugert for "From where did the 1873 arrowheads at date originate?".

Complete vote totals for these awards will be in the next issue of the Gobrecht Journal.

<u>Winner of the President's Award for Outstanding Service to the Club was Bill Bugert</u> for his many years of service as Club Editor & Publisher of the Gobrecht Journal and the Monthly E-Gobrecht, Chairman of the Hall of Fame Committee and as Club Vice President.

<sup>(</sup>Continued on next page)



# **Regional News cont.**

Selections from "The Springfield Collection" and "The John Frost Collection" combined for an excellent display of Liberty Seated Quarters. It isn't often we have such a fine array of quarters at the Club table. Thank you to these spirited Club members for making the effort to display portions of their fine collections.

<u>This year we had a new inductee into the LSCC Hall of Fame, Roy Ash</u>. From a Regional Program point of view, this year's inductee is especially gratifying for the HOF Committee as he was displaying Liberty Seated coinage at shows and the ANA Convention in the 1980's long before there was a Regional Program. Roy has made several generous donations to the Club and the Regional Program over the past several years. Roy is the embodiment of giving back to the Club. His collecting interests spanned several Liberty Seated series, and he was an early enthusiast of die marriage collecting.</u>

A well-deserved congratulations to <u>ROY ASH</u> LSCC Member #159, and past Vice-President of the LSCC on his election into the LSCC Hall of Fame!



<u>CONA on Labor Day weekend September 3-4</u>: Stephen Petty, John Frost, and Dennis Fortier represented the Club. John displayed his nearly complete Twenty-Cent piece die marriage set (missing only one die marriage and the ultra-rare 1876-CC) along with his complete Trade Dollar set.

Attendance was strong and dealers were well pleased with their sales. Our newest member of the LSCC HOF was there with members of his family. Always a pleasure to spend time with Roy, Alex and Avril.

Stephen Petty and his wife Lexa were perfect hosts and the Regional Team is grateful for their hospitality and friendship.

There were 8 people at the Educational Presentation "Double Dimes - The U.S. Twenty-Cent Piece" and "The IC4A Gold Medals of William Barber" (see photos next page).

Under consideration next year by CONA is to move the meeting/educational presentation to a Friday afternoon slot to hopefully increase attendance.

The location of the Club table (near the bathrooms) gave us heightened visibility with show attendees, and even dealers took time to look over the tantalizing tid-bits John had on display. (Guess it sometimes it pays to be next to the toilets... lol)

<u>Coming up</u>: Dennis Fortier will be hosting a Club table at the <u>VNA show in Fredericksburg, VA</u>, <u>September 24-25</u>, at the Fredericksburg Expo and Conference Center, 2371 Carl D. Silver Pkwy. Liberty Seated coin glass and a complete set of Liberty Seated 'San Francisco' Half Dollars will be on display. This is a new show for the Regional Team and we hope to see many new faces at the Club table.

<u>The New Hampshire Coin Expo in Manchester will be held October 1-2</u>. Joe Casazza and Mark Archambault will be hosting the Club table. With Mark there you can count on a fine display of Carson City selections.



# **Regional News cont.**

Other new shows coming up next month will be a small regional show in <u>Cookeville, Tennessee on</u> <u>October 23</u> and <u>The South Carolina Coin Convention in Greenville on October 29-30</u>. Dennis Fortier will host these Club tables. Details TBA in next month's edition of the Regional News report.





# LSCC Upcoming 2021 Regional Events Schedule

September 10-11 Gettysburg/National Battlefield Coin Show, Eisenhower Hotel Ballroom, Gettysburg, PA - Typically several LSCC members from the PA, MD, VA & DC area attend, No Club table.

September 24-25 Virginia Numismatic Assoc. Show (VNA), Fredericksburg Expo & Conference Center, 2371 Carl D. Silver Parkway, Fredericksburg, VA - Club Table (Host: Dennis Fortier)

\*September 30-October 2 Long Beach Expo, Long Beach CA - Club table (Hosts: Brian Cushing, TBD)

October 1-2 **New Hampshire Coin Expo, Manchester, NH** - Club Table (Hosts: Joe Casazza and Mark Archambault)

October 23 **Cookeville Coin Show, Cookeville Community Center, 240 Carlen Rd, TN** - Club Table (Host: Dennis Fortier) Details TBD \* Details Mostly Finalized

October 29-30 South Carolina Coin Convention, Greenville, SC - (Host: Dennis Fortier) Details TBD

October 29-31 **PAN, Pittsburgh, PA** - Club Table & Educational Program (Host: John Frost) Further details forthcoming

November 17-20 Whitman Baltimore Coin & Currency Expo, Baltimore Convention Center, Baltimore, MD - Club Meeting, Table, Dinner & Educational Program TBD (Hosts: Len Augsburger, Dennis Fortier, John Frost & others)

Note: Updates provided as they become available, but always check the organization's show website for further details and any last minutes changes.

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#### Upcoming Major Coin/Currency Auctions for Liberty Seated Collectors

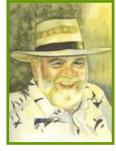
September 25– October 2, 2021 at 9 p.m. EST - "Oregon Beaver Collection: "Liberty Seated Half Dollar Collection Sale - Part I" by GFRC Online Auctions. (See ad on page 7 in this issue)

<u>Note</u>: After the Summer ANA major auctions, September is typically a soft period for major U.S. coin auction events.









# Auction News September 2021 by Craig Eberhart, LSCC #1348

# **Major Auction Results in August 2021**

Several people have inquired about how I select Liberty Seated coins for inclusion in this column. My selections are certainly quite arbitrary, but I try to select the scarcer dates, or keys, that numismatists often need to complete various sets of Seated coins. These coins are seldom available for purchase at local coins shops, local coin shows or possibly even national shows. Sometimes the only way to buy an acceptable coin is from an auction. A few examples of dates that are often included in this column would be half dimes and dimes dated 1846, 1843-O dimes, 1870 through 1874 Carson City coins, 1849-O and 1891-O quarters, 1859-S dimes and quarters, 1871-S and 1872-S quarters, 1853-O no arrows half dimes and half dollars, 1878-S half dollars, and so on. Many other dates could also be included in this monthly column, but the selected coins are entirely dependent on the quality and quantity Seated coins in the auctions.

Three general categories of coins are usually avoided: Common dates that can be found in local coin shops or at local or regional shows; proof coins; and dates that are relatively expensive but not really scarce. For example, I do not list 1853 with arrows Philadelphia coins because they are very common even in higher grades. The finest graded example of a common date might sell for many thousands of dollars, but as a common date it will not be covered. A more specific example is the 1854-O huge O quarter. With 143 graded coins in the PCGS population report, this popular variety has been graded more often than about half of all Liberty Seated quarter dates. Of course, the higher population numbers are partly due to their relatively higher values. Nevertheless, the huge O quarter is not rare in grades below extra fine and I get tired of listing them.

Sometimes I list dates that have multiple examples across one or more auctions in a particular month. For example, 1877 proof double dimes were rapidly rising in price for the last few years in auctions, which provided more auction records and some interesting comparisons. CAC versus non-CAC coins can also provide some insights into coin pricing and demand, but not necessarily into quality.

Lastly and perhaps least importantly, I also include some of the truly rare Liberty Seated coins in this column. These can include 1884 Trade dollars, 1873-CC no arrows quarters, 1853-O no arrows half dollars, and other well-known rarities. Very few numismatists can even consider buying these coins, but they might provide a bit of vicarious pleasure!

#### ANA World's Fair of Money Auction, Heritage Auctions, August 18-22, Dallas, TX

Very few Liberty Seated coins in this auction hammered for less than a couple thousand dollars. These lowerpriced coins are apparently being shifted to more online auctions, which may require some changes to reporting the Heritage auction results. Two 1871-CC dimes were sold in this auction. The VG8 example brought \$6,300, an increase of \$2775 since it was last auctioned in the 2014 Summer FUN sale. Several better date quarters were available including the second finest known 1870-CC. It should be noted that attributions in



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1871-CC	dime	PCGS	VG8	\$6,300	
1871-CC	dime	NGC	AG3	2,040	
1842-O SD	quarter	PCGS CAC	VF25	3,120	Small date
1843-O	quarter	NGC	AU55	1,800	B 1-B
1847-O	quarter	PCGS	AU58	5,040	В 1-А
1849-O	quarter	NGC	AU55	9,600	B 1-A
1860-S	quarter	NGC	F12	3,120	
1870-CC	quarter	PCGS	AU55	180,000	B 1-A
1870-CC	quarter	PCGS	Fair2	6,600	B 1-A
1872-S	quarter	NGC	XF40	5,280	B 1-A
1870-CC	half dollar	PCGS CAC	VF35	12,000	WB-1
1873	Trade dollar	NGC	MS63	3,360	

parentheses, as shown for the 1843-O quarter, are mine and do not come from the catalog descriptions.

#### ANA World's Fair of Money Auction, Stack's Bowers Galleries, August 16-25, Costa Mesa, CA

This auction included an extensive selection of Liberty Seated coins many of which came from the Lincoln Park collection. Some of the coins in this collection were details graded, but the overall collection of dimes, quarters and half dollars was quite close to being complete. This list represents a small selection of better dates from this auction.

1844-O	half dime	PCGS	AU55	\$3,120	V-1 (large O)
1849-O	half dime	PCGS	AU55	2,640	
1840 WD	dime	PCGS	VF30	384	F-101
1845-O	dime	PCGS	VF35	840	F-101b
1858-S	dime	PCGS	VF35	1,080	F-102
1859-S	dime	PCGS	VF30	1,200	F-101
1860-O	dime	PCGS	VF20	1,560	F-101
1871-CC	dime	PCGS	F12	5,280	F-101
1872-CC	dime	PCGS	G6	1,800	F-101
1873-CC	dime	PCGS	AG3	1,800	With arrows, F-101
1874-CC	dime	PCGS	AG3	6,000	F-101
1885-S	dime	PCGS	XF45	4,080	F-101
1864	quarter	PCGS	XF40	630	
1867-S	quarter	PCGS	VF30	1,440	В 1-А
1871-S	quarter	PCGS	VF30	3,360	В 1-А
1872-CC	quarter	PCGS	F15	4,320	В 1-А

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1840-(O)	half dollar	PCGS	VF20	\$960	WB-4, med. letters rev.
1851	half dollar	PCGS CAC	AU53	2,280	WB-6
1852	half dollar	PCGS	AU55	2,220	WB-3
1856-S	half dollar	PCGS	XF45	1,080	WB-2
1857-S	half dollar	PCGS	AU50	3,120	WB-3
1871-CC	half dollar	PCGS	VF30	1,920	WB-4
1872-CC	half dollar	PCGS	XF40	1,920	WB-8
1873 NA	half dollar	PCGS	XF40	3,840	No arrows, open 3
1873-CC	half dollar	PCGS	XF45	1,980	With arrows, WB-6
1874-CC	half dollar	PCGS	VF25	3,360	WB-3
1855	Seated dollar	PCGS	XF45	6,000	OC-1
1865	Seated dollar	PCGS	VF25	2,400	OC-3

#### Upcoming September Auctions

These auctions will be covered in the November Auction News.

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#### Contributions from Readers/Subscribers of E-Gobrecht

#### Is this a New Liberty Seated Dime Variety? by Tom Schaefer [Subscriber is asking for assistance in attributing a die marriage or die state?]

I have been trying to attribute an <u>1872 Liberty Seated Dime</u> on Gerry Fortin's Web Book for which I have collected about 20 examples over the years. On the obverse, there are 2 die lines in Liberty's Shield and another at the same angle to the right of the shield in her dress. Also, there may be a die lump at the bottom of the shield? On the reverse are die cracks that I couldn't match to any Fortin #s for that date?









## **Quarter of the Month** by Greg Johnson, LSCC #1460

## A Brief Overview of the ANA Show

Over the course of what is becoming a rather long career / working life, I have done a fair amount of traveling. I've never been a real "road warrior" like folks who work in sales and marketing, but I've done my share of business travel. After the novelty wore off, I fell into a pattern where no matter where I was going or for what ever reason, the day before could always be summarized as "Crap! Why did I agree to take this trip? I have absolutely no interest in packing a suitcase and relocating myself." So, as the ANA approached and my long-planned trip was imminent, I found myself right back into that mindset. Looking forward to the ANA and seeing some people I hadn't been with in person for over a year and a half, but not at all looking forward to getting on an airplane for the first time with a mask mandate compounding my overwhelmingly disgruntled approach to travel in general. Some people "travel well." I am not one of those people.

Then weather happened. Resulting in around five hours at the airport wearing a mask and listening to people complain. The airline did that thing that I think we all love. I'm referring to the departure time update that about every half hour just pushes the anticipated departure time another half hour. Except that for the whole day, the posted departure time is between 15 minutes in the past and 15 minutes in the future. Both of which are equally BS, because you cannot board a plane and take off in 15 minutes. Frankly, I expect the airline to know that.

Given the weather in the U.S. on Wednesday, August 11, my travel adventures came in on the low end of disrupted. Many, even most others fared far worse. I got there on the day I had planned, just five hours late. Too late to make the Club dinner, but with plenty of time to get some sleep and make the Club meeting Thursday morning. The Club meeting supplied a desperately needed attitude adjustment and I went quickly from disgruntled to sincerely happy and grateful I had chosen to attend.

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As a regular ANA attendee for the past 15 years, I found this show most unusual. The number of collectors in attendance was (understandably) low and, though the physical area of the bourse floor was typical, the actual number of dealers in that space was notably lower than normal due to Covid-motivated spacing. Meaning the isles were very wide. There were also no auctions going on during the show. That did not mean that there was no lot viewing. The customary ANA auctions took place over the two weeks following the show, with both Heritage and Stack's Bowers having normal lot viewing arrangements at the convention center. It was nice, and comfortingly normal, to be able to sit down and look through boxes of numismatic auction lots. Even though the attendants were all wearing masks, serving as a constant reminder of the pandemic.

The dealers with whom I interacted were very busy, upbeat, and seemed less stressed than usual despite the public health circumstances. I think not conducting auctions during the show was an improvement over the usual run-around for dealers who both man a table and participate in the auctions. They seemed to me more "present" and less distracted in the absence of having to be urgently viewing lots and bidding in auctions online while the show was going on.

So, what happened for two days and three nights in Rosemont? Lots of numismatic stuff. Really! Lots of it! More than I can write down in this column and certainly more than anyone would want to read about. The best of the numismatic stuff included three dinners in the company of eight club members; auction lot viewing with a couple of LSCC seated quarter enthusiasts; hanging out a bit at the Club table with John, Joe and Craig; checking out the Tyrant collection display; the LSCC annual meeting (I think a recording is available and worth checking out); and, spontaneously running into coin people (dealers and die-hard collectors) who I only see at coin shows.

Purchasing coins for my collection proved challenging, both on the floor and from among the auction lots. I think we've all noticed the very high demand, and correspondingly high prices, for choice Liberty Seated coins that was in evidence at the ANA. More accurately, the absence of such coins confirmed reports of the high demand. A lot of the best collector grade Seated material at the show was on display at the Club table and among the 'show and tell' items club members brought to share. It was late in the week by the time I started scanning the bourse floor in earnest so my observations may be skewed. That said, it was obvious at that time that lower grade and lower quality coins priced below \$200 were available, as were some higher grade and nicer coins priced above \$5,000. High quality, better date, higher grade Seated coins in the \$200 - \$5,000 range were conspicuous by their absence. I purchased one, single Bolivian coin in my two full days in attendance. It's a choice piece that I'm happy to have, but no help to the Liberty Sated quarter set which remains a work in progress.

Looking forward to the next show and the next Club meeting. Hopefully, more members can get out and join the fun. The ANA show constituted two of my best days of 2021 so far.

The image on the prior page is of my favorite Liberty Seated quarter from among the auction lots I viewed at the ANA. <u>The Clapp/Eliasberg 1850 in PCGS MS65</u>.

Enjoy and Happy Hunting!

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# Liberty Seated Basics 101 by Dennis Fortier, LSCC #2016

### **Issue XV - Networking**

<u>Introduction</u>: One of the requests we often hear is for articles in club publications that reach back to more basic skill building. Members are at all different levels, and newer members are in some instances unfamiliar with commonly used terms in our little corner of the hobby. Mint production has changed over the last two-hundred +plus years. The Liberty Seated years (1836-1891) saw its share of production change during that time. Those changes came with a learning curve. A good deal of that learning curve had to do with the first few Branch Mints coming on line and Mint employee's at those Branch Mints needing to learn their craft.

Some of the topics already discussed include the following:

Issue I - Weak Strikes (June 2020 E-G)

II - Die Wear in (July 2020 E-G)

III - Security/Home Safes (August 2020)

IV - Security/Safe Deposit Boxes (Sept. 2020)

#### Networking

Networking is the buzz-word of the millennials. The definition of networking in this context is: the action or process of interacting with others to exchange information and develop professional or social contacts.

For collectors of scarce and rare coins like ours, networking with fellow collectors and Club members is paramount to achieving success in your collecting pursuits. I would estimate about 25% of

- V Buying White Coins (October 2020)
- VI Raw vs. Certified (November 2020)
- VII Mintage vs. Survival Rate (Dec. 2020)
- VIII Mintmark Sizes & Placement (Jan.'21)
- IX Liberty Seated Oddities (February 2021)
- X Die Lines & Lint Marks (March 2021)
- XI Learning to Say 'No' (April 2021)
- XII Covid, CAC and Market Change (May)
- XIII Doubled Dies vs. Machine Doubling (Jun)

XIV - The Cadillac Effect (July 2021)

Additional topics to be discussed in future months will include: Design Changes, Type Collecting, Popular vs. Rare Dates, Varieties, Cuds/Rust Lumps/and Die Cracks, Dished Dies and more.

"An Introduction to Liberty Seated Basics 101" also appeared in the *The Gobrecht Journal* Summer 2020, Volume 46.2.

my collection came from other collectors/LSCC members. Many of them very scarce or rare.

When coins get transferred from one collector to another without the open market taking a role in the process, collectors who do not connect with other LSCC members are at a disadvantage. Those are coins they never see and never have an opportunity to acquire.

 $(\Box)$ 

### L.S. Basics 101 - Networking cont.

We in the Club's Regional Program often hear kind compliments on our work for the Club. These compliments are appreciated! However, I must admit the work we do has its own rewards. Being plugged into the coin hobby/industry circuit, provides many opportunities to enhance our collections that would otherwise go to other collectors. Dealers who know us and know what we are looking for will sometimes walk a coin over to us for a first shot at the piece. As has been stated many times before, working a Club table at a show allows dealer setup access to coins before the public gets in. It is a rare show that doesn't see one of us buy something cool or something we need before the public gets a chance at it.

As a new collector of Liberty Seated coins many years ago, I not only was able to add difficult and scarce coins to my collection, but the tutelage I received from being in the company of LSCC experts over the years put my educational trajectory on an accelerated pace. Liberty Seated coinage is an advanced area of numismatics that requires the collector to development his/her knowledge in order to achieve success in building a quality collection at any grade level. What better way than being in company with those who really know the series.

If this sounds like a pitch to convince some newer members to join us in the Regional Program; it is! If you are a new to the Liberty Seated series and are reading this column, you are exactly the sort of collector that should be involved. You can be involved as much or as little as your schedule and interest allows.

This column was started at the request of several newer collectors of Liberty Seated coinage. However, any column or columns cannot replace that personal interaction and education one gets from being in the company of advanced collectors like those in the LSCC, and it certainly can help connect you to the coins you need. Long before the word 'networking' was thought of in the arena of personal interactions, collectors were already doing it and using it to build their collections.

Contact Club Vice-President and Regional Team Leader Dennis Fortier for networking opportunities in your area: ricajun@msn.com

(Continued on next page)

Coins the author purchased from other LSCC members just by his personal effort of 'Networking'

1851 Half Dollar - PCGS XF45 1870-CC WB-2 Half Dollar - PCGS-G4 1873-CC NA WB-1 Half Dollar - PCGS-VG8







### L.S. Basics 101 - Networking cont.



[Terms used in this article, if unfamiliar, can be found in literature published in series-specific books by Liberty Seated experts. Some of these are available on the club website.]

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### Reeded Edge Halves (Also known as Pre-Liberty Seated Halves)

#### IT'S ABOUT TIME by Jim Koenings, LSCC #2798 & JRCS #048

Prior to August 2021, there were about 16 specimens of 1838 GR-5 known, however, none have ever been attributed and sold at auction. Recently, Heritage Coin Auctions sold two 1838 GR-5, one for \$1,560 on August 17, 2021. According to my records, this would be the 17th specimen. The other coin was attributed and listed as R-6+ and graded PCGS VF25, Lot 3817 and sold for \$5,400 on August 20, 2021. According to my records, there was a VF25 specimen known, but I did not have a photo of it. I assumed this is the same coin. Both of the above coins were the Die State listed as a 75% die break on the reverse.

A few years ago, I purchased an unattributed 1838 GR-5 in a Stack's Bowers Coin Auction. I had been willing to purchase the coin for \$4,000 but only had to pay a small portion of that as it was unattributed and listed as AU Details. My coin has a 50% die break on the reverse.

In 2012, when Dick Graham's book was printed, there were only 3 specimens of the 1838 GR-5 known. Dick sold one to Dr. Charles Link and I believe the other two were sold at the ANA Coin Show in Chicago, August 2021.

In February 2019, I found a Raw AU55 1838 GR-5 in a coin shop just 15 miles from where I live. Again, today there are about 17 specimens known and only one was attributed by an auction firm. As more and more collectors realize the potential of Reeded Edge Halves, I am sure several more will be discovered.

The 1838 GR-5 is known for it's weak ALF and the die break that starts at the rim under the 2nd arrowhead and continues eventually to the rim under the right top of U in UNITED. So far, 4 different die stages have been discovered, 0%, 50%, 75% and 100%.

If you would like to learn more about Reeded Edge Halves, please send your email address to Jim Koenings at **bustcoin1@verizon.net** and I will send you my monthly Newsletter. The next Newsletter will contain information and large photos on the 1838 GR-4 die marriage.



1838 GR-5 Reverse with 75% Die Break

PRESS RELEASE (August 29, 2021):

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#### Collector Grade Liberty Seated Quarters Shine in GFRC Online Auctions

While the post-ANA convention auctions featured any number of multi-million dollar rarities such as the Childs-Pogue 1804 dollar, which realized \$7.68 million, or the Simpson 1794 dollar (\$6.6 million), collector-grade material is also drawing exceptional interest among Liberty Seated set builders. Struck in widely varying quantities from 1836 to 1891, the Liberty Seated series presents a number of challenges to collectors building date and mintmark sets of these 19th century economic workhorses. The dime, quarter, and half dollar series are particularly extensive, with Guide Book sets consisting of over a hundred examples. Many of these are lower mintage issues that do not trade at significant premiums over "type coin" prices, making the Liberty Seated series especially attractive for fans of rarity.

Following the trend of the overall numismatic market, eye appeal has become more of a determinant of value in recent years, especially with the advent of the Certified Acceptance Corporation (CAC), which certifies PCGS or NGC-slabbed coins as premium for the grade. Collectors and dealers are noticing higher prices for CAC-certified examples, and published price guides for CAC-approved coins fulfill demand for the latest market data. This is especially important for Liberty Seated coinage, small change which generally saw extensive circulation. Many survivors are lower grade or exhibit surface problems such as scratches or environmental damage.

As a result, the Liberty Seated coinage market is beginning to exhibit bifurcation, with exceptional pieces drawing increasingly strong premiums. A recent sale of CAC-approved Liberty Seated quarters, featuring the Tenafly Collection and conducted by GFRC Auctions is illustrative. This sale, which closed on August 28, included a nearly complete set of CAC-certified, collector grade Liberty Seated quarters with an average grade in the EF40 range. A noteworthy example was a CAC-approved 1867-S quarter graded VF20 by PCGS, which sold for \$3,250, vs. a CDN CAC valuation of \$1,800. The appeal of this example is obvious, with smooth, coin-grey surfaces and even, natural toning. While PCGS has certified 87 pieces in all grades, CAC has approved only ten, and bidders responded accordingly, driving the price to a record level for the grade.





(Continued from previous page)

Another notable example from this sale was the 1872 quarter, graded AU50 by PCGS and certified by CAC. The mintage of this issue was ample, at 182,000 pieces, of which PCGS has certified 142 examples. CAC, in contrast, has been much more selective and includes only 14 examples in its census. This piece sold for \$1,113, vs. a CDN CAC value of \$673. A Civil War issue, the 1863 quarter, with a similar mintage (191,600 coins), also sold strongly. Certified AU53 by PCGS and CAC-approved, this piece sold for \$1,450, while the CDN CAC guide lists it at \$568. Again, a low CAC population, 29 pieces in all grades, appears to be an important factor in the auction result.

GFRC Auctions president Gerry Fortin noted "our consignor was pleasantly surprised with the strong bidder interest in choice Liberty Seated quarters. Attractive pieces are hard to come by, and substantial bidder engagement demonstrates that the market has a healthy appetite for scarce and eye appealing collector-grade examples. This sale was rightfully seen as an unusual opportunity to acquire better pieces, and collectors responded accordingly with aggressive bidding activity, especially toward the end of the sale."

The Video of the LSCC Annual Meeting in August at the Summer ANA Convention is now posted on the LSCC website at: <u>http://www.lsccweb.org</u>

Dear Club Members: When using PayPal to pay your Club dues, please be sure to add \$2.00 extra to your club dues amount to cover the convenience cost of using PayPal. The Club gets shorted when you do not pay the proper amount. Also please use the "Friends" option on PayPal as it saves the Club other fees! Thank you.

> Nevada State Museum coin press in Carson City mints Liberty Seated half dollar replicas this month Shared by Wayne Homren



https://carsonnow.org/story/08/05/2021/nevada-state-museum-coin-press-carson-citymints-liberty-seated-half-dollar-replica

Anyone wishing to get more information, please contact: **Charmain@nevadaculture.org** or you can also request an Order Form by contacting: **e-Gobrecht@msn.com** 



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#### ...a larger replica image from the prior page



## (New) E-Gobrecht Advertising Rates

LSCC Members Only, Ads must include Liberty Seated coins and/or related material. Rates are per monthly issue with an annual commitment, invoiced quarterly in advance.

1/2 Page: \$50/issue (annual commitment) Full page: \$90/issue (10% discount for multiple page ads) (annual commitment)

### (New) Classified Ads (Buy & Sell)

For member non-dealers only, Liberty Seated related \$20 for up to 3 lines & up to two images (lines are measured up to the length of a page, font size ~12)

Send Ad Artwork or Wording & Payment by the 25th of the month for the next issue by directing inquires to Len Augsburger at: leonard\_augsburger@hotmail.com



Liberty Seated Collectors Club

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### **LSCC Mission**

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

### LSCC website: www.lsccweb.org LSCC email address: lscc@lsccweb.org

<u>LSCC Membership Information:</u> Dues are bargain priced at \$25 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with Jeff Ball, LSCC Secretary listed on this page.

<u>Articles, comments, or advertisements for publication</u> <u>in the *Gobrecht Journal*</u> magazine may be addressed to Len Augsburger, Gobrecht Journal Publication Editor.

<u>Submissions, correspondence, information and com-</u> <u>ments for this digital publication (*E-Gobrecht*) are actively encouraged from its subscribers and may be sent to Paul Kluth, E-Gobrecht Publication Editor.</u>

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#### Wanted: Submissions for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, nice cherrypick, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it, rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced or column writer to submit material of interest to others. "This is your monthly digital publication. It is what you make of it!"

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