

E-Gobrecht

Liberty Seated Collectors Club

2021 Volume 17, Issue 7 July 2021 (Whole #198)

Stepping back in time to a bygone era of the Liberty Seated coin design period, both far and wide, and a little before & after...



LSCC Upcoming Annual Meeting & Numismatic Events at the Summer ANA Convention "World's Fair of Money" August 10-14, 2021 (Hall A)

(Donald E. Stephens Convention Center, Rosemont (Chicago), IL

LSCC Meeting August 12 9 a.m. Room 23

* * *

LSCC Club Table at Booth #6/5 with BCCS

(Cover Details Inside)











Liberty Seated Collectors Club





Uniting collectors of Liberty Seated coinage since 1973

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Welcome to the following new LSCC Members this month:

Tim Bavosi
Rick Crowder
C. Pessinis
Debra Richardson
William Walsh
Dennis Whisman

There are currently 1033 active Subscribers to E-Gobrecht

Please keep your subscription e-mail address current as you could be dropped from the monthly issue if your email is twice rejected in a two-month period as non-active or non-existant.

The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated U.S. Coin series. The LSCC provides the information contained in this "electronic" e-mail newsletter from various sources "free of charge" as a general service to the membership and other subscribers with a numismatic interest. You do <u>not</u> have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available on a complimentary basis to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information for this publication can be found on the last page.





Liberty Seated Collectors Club





Uniting collectors of Liberty Seated coinage since 1973

President's Message

The coin market is coming out of the pandemic strongly, with most dealers reporting healthy activity. The first big post-pandemic coin show happens this week, the summer FUN show in Orlando. The LSCC will have a meeting at this show on Friday, July 9, at 9am. Check the show program for room information. I'll be in attendance and look forward to meeting attendees there.

August brings the ANA Convention, with the LSCC general meeting scheduled for Thursday, August 12, at 9am. We intend to livestream this meeting and should have further information in the August E-Gobrecht. The July issue of the Gobrecht Journal, our flagship publication, is now at the printers and should be mailing shortly, so watch your mailbox for this. Enjoy this issue of the E-Gobrecht, and we'll see you again next month. ...LewAugsburger







Presenting the Branch Mint Collection's Exceptional Liberty Seated Type Set Sale!

July 10, 2021 – July 17, 2021



An exceptional Liberty Seated Mint State type collection assembled with the highest degree of difficulty; only Branch Mint coins were allowed!

- 26 Important Lots, Many with Noteworthy Pedigrees
- CAC Green and Gold Approvals including Top Pops!
- A Host of Gems with Eye Appealing Toning
- Rare Dates

www.seateddimevarieties.com/auction



Branch Mint Collection Sale Highlights

www.seateddimevarieties.com/auction



1838-O No Stars V-2 H1oC, PCGS MS63+ CAC, Gem Original. The No Stars half dimes and dimes are evocative of the 1836 Gobrecht dollars, which present a solitary Seated figure with no extraneous detail. This piece exhibits original silver-gray surfaces, completely brilliant at first glance, with faint gold streaks noticeable as the piece is tilted under a strong light. The obverse is softly struck in the lower gown and rock base while the reverse detail is sharp throughout. V-2, with a low date sloping upward to the right. Light die clashing is evident on both sides. The New Orleans Mint struggled with yellow fever and other issues in this, their inaugural year. Original, high-grade survivors can be numbered with one hand, as CAC has certified one coin (this) in MS63 with four in all higher grades combined. PCGS has certified a single piece at this level, with five examples higher. Housed in a PCGS Gen 6.0 (2015-2020) Gold Shield holder with CAC approval. This is a splendid representative of the type with ample original luster and a high degree of rarity.



1839-O No Drapery F-104a 10C, PCGS MS66+ CAC, Gem Original. For many astute collectors, luster is king, and the flash of this example is undeniable, as it completely penetrates the medium toned surfaces. Russet and gold shades frame the reverse, while Liberty exhibits blue and violet color throughout. The reverse is similarly toned, always a consideration with respect to CAC certification. F-104a, with a high, level date and prominent reverse die crack traversing the length of the coin through DIME. Surfaces are near-perfect and even with a glass one is challenged to locate any marks. The CAC census notes three higher pieces at MS67, the same as PCGS, which also reports three examples at MS67. Housed in a PCGS Gen 6.0 (2015-2020) Gold Shield holder with CAC approval. As is typical, the Branch Mint Collection pieces compete with the finest known coins, and indeed, if one were to compare this piece with the examples in MS67, this coin might well be selected as the most eye appealing of the group. Previously from Heritage (2/2012, lot 3325, realized \$13,800, there in an NGC MS66+ holder).



1875-S BF-13 20C, PCGS MS66+ CAC, Gem Original. This piece is a stunner under a light, revealing swirling shades of russet, gold, and blue, and it is challenging to recreate this effect with a single image. Active cartwheel accompanies the rich toning and the eye appeal is strong. Surfaces are virtually flawless and close inspection with a glass identifies only the barest ticks. BF-13, with a misplaced digit in the denticles and a filled mintmark, while a few spider-web die cracks are evident in the reverse legend. The excellent Brunner-Frost guide to twenty-cent varieties is freely available at doubledimes.com. The twenty-cent denomination was a short-lived concession to the silver lobby, who had little use for the coin after Morgan dollars went into production in 1878. PCGS notes six pieces in MS67 and one in MS68, while CAC reports only one piece higher, at MS67. Housed in a PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. This piece is an excellent choice for a collector seeking a single piece to exhibit the twenty-cent denomination and will draw appreciation from even the most advanced numismatists.



Branch Mint Collection Sale



1851-O Briggs 1-A 25C, PCGS MS63+, Gem Original. A quick tilt of this key branch mint piece reveals ample cartwheel on both sides, with the reverse exhibiting a trace of reflective, prooflike surface. Silver centers host russet hints at the obverse rim while the reverse is nicely framed by a ring of pinkish russet and aqua. Briggs 1-B, with a centered mintmark. The strike on this example is far superior to most 1851-Os quarters, with only stars 12-13 soft and just a touch of weakness in the head. The reverse is strike is boldly executed and completely detailed. The few marks are scattered and CAC consideration at the MS63+ level is inhibited only by a few obverse field lines that require a glass, strong light, and specific viewing angle to identify. PCGS has certified only four pieces at all MS levels, including an MS61, MS62, MS63+ (this coin), and one MS64 example. Housed in a PCGS Gen 6.0 (2015-2020) Gold Shield holder. This offering represents a rare combination of absolute rarity and condition rarity, a piece that is a tick away from finest known.



1853-O Arrows & Rays Briggs 1-B 25c, PCGS MS64 CAC, Near-Gem Original. The Arrows and Rays design is a favorite among Seated and type collectors alike, with a distinctive halo of rays framing the reverse eagle. Russet-gray splashes cover the obverse of this conditionally rare example, while the reverse reveals traces of olive shading in the recessed areas. Cartwheels are active and neatly traverse the ring of rays surrounding the eagle. The strike is well-impressed with just a couple soft stars to the right of Liberty. Briggs 1-B with three lines, centered, inside the mintmark. PCGS has certified five pieces in MS64 with a single coin at MS65. At CAC, this piece is the single MS coin certified, an extraordinary situation. Certain branch Mint pieces in the Liberty Seated series simply don't exist in uncirculated condition, or are numbered in the single digits. This piece is a highlight of the Branch Mint Collection sale and demonstrates strong aesthetic appeal in combination with a high degree of originality and condition rarity. Housed in a PCGS Gen 6.0 (2015-2020) Gold Shield holder with CAC approval. Previously from the Gardner collection (Heritage 10/2015, lot 98426, realized \$17,625, as PCGS MS64) and more recently appearing in Heritage 3/2016, lot 4836 as an NGC MS65 (realized \$18,800).



1839 No Drapery WB-4 5oC, PCGS MS63+ Gold CAC, Gem Original. The originality of this early Seated half is hard to overstate, with hairline-free surfaces and pleasing gray skin. Varied shades appear as the coin is tilted, alternately revealing gold, blue, and copper colors on both sides, and the overall eye appeal is strong. A few fields voids are noted above the rock, none of recent origin. WB-4, with tangential lines in the rock support behind the heel. Note, the Bugert attribution guides for the Seated half series are freely available on the LSCC website, lsccweb.org. Stars are well-struck while the reverse exhibits characteristic weakness south of the shield. CAC has certified a single MS63 coin (this piece) at the Gold CAC level and five pieces at MS64. With Gold status ensuring CAC approval at the MS64 level, this piece is essentially tied for finest known at CAC. PCGS has certified five pieces higher in the MS65 band. Housed in a PCGS Gen 6.0 (2015-2020) holder with Gold CAC approval. Among the finest known for the issue, this piece would easily complement even the most advanced sets of Seated halves. Ex. Eric P. Newman (Heritage 11/2013, lot 33466, there appearing in an NGC MS64+ CAC holder, realized \$61,687.50), and previously acquired by Newman from the famed collection of Colonel E. H. R. Green. This coin truly has it all - aesthetic appeal, near top pop status, and one of the most storied pedigrees in numismatics.



Branch Mint Collection Sale



1847-O WB-22 50C, PCGS MS65+ Gold CAC, Gem Original. Yet another Gold CAC piece from the Branch Mint Collection, this stone original 1847-O half is the epitome of originality, with antique surfaces graced by medium silver and gray skin. Fields are primarily silver, with smoky gray shades scattered about the rims on both sides. Nearly all star points are present if faint, while the reverse exhibits typical softness in the left claws. Surfaces are near perfectly smooth and a glass will be required to locate the few marks. WB-22, with obvious repunching on the 7, and a diagonal die line from H extending to the rim. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. From the Gene Gardner Collection (Heritage 5/2015, lot 98468, there presented as NGC MS66 CAC, realized \$30,550). Prior to Gardner this coin has a pedigree tracing to the early 20th century and including Stickney, Clapp, and Eliasberg. A finer pedigree is hard to imagine, with Eliasberg and Gardner, in particular representing, the finest ever collections of Seated coinage. Housed in a PCGS Gen 6.0 holder (2015-2020) with embedded hologram.



1872-S With Motto WB-1 50C, PCGS MS65 CAC, Gem Original. This wildly reflective half is a multi-colored headlight and reveals a full spectrum of color atop the prooflike surfaces. A golden obverse skin hosts blue-green and russet shades while the reverse exhibits rings of violet and blue, leading to gold rims. The obverse in particular is the very definition of "skin," which has the appearance of a foil that one might peel back. Apart from a few light marks in the right obverse field the surfaces are near-perfect. WB-1, with the 1 in the date centered over three dentils, while the mintmark is small and wide. PCGS reports three examples in MS65 with a single MS66 piece finer. CAC notes two coins at MS65 (including this) and two pieces at MS66. While collectors may alternately be drawn toward either Mint State or proof formats, this colorful, flashy piece is a reminder that business strikes can come with highly prooflike finish. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1874-CC Arrows WB-3 50C, PCGS MS63 CAC, Near-Gem Original. Along with the 1870-CC and 1878-CC, the 1874-CC is one of the keys to Carson City half dollar set. Few pieces survived from the small mintage of 59,000 pieces and today examples in all grades are highly prized. This piece exhibits even, medium gray toning, with hints of gold, russet, and blue more evident as the coin is tilted under a light. Moderate cartwheel radiates from both sides, a touch more actively on the reverse. WB-3, with a die lump below the curl and a diagonal die line through (STAT)ES. The mintmark is small with close spacing and slopes upward. Well struck with star centers evident and typical softness in the left claws. CAC has certified but four Mint State pieces - this example, two at MS64 and a single coin at MS65. PCGS reports three higher pieces in MS64, one in MS65 and one in MS66. Housed in a PCGS Gen 4.5 (2011-2013) holder with CAC approval. The significance of this offering is hard to overstate, as Carson City pieces are among the most desirable issues in the Seated series. This piece combines the all-important CC mintmark with key date status and a strong technical grade. As if that were not enough, CAC endorses this example as premium for the grade. The new owner of this special coin will be exceptionally pleased. Previously from the Milford Collection (Heritage 1/2011, lot 5565, realized \$26,450).



Editor's View From the Rim

A Ride On The ANA Express

Even though this is the July issue, remember to make your plans early and book your reservations in advance for the upcoming Summer ANA Annual Convention (Chicago) next month in August, and of course for the Liberty Seated Collectors Club Annual Meeting & full slate of other Club and numismatic activities that are always abundant and overflowing in every nook and cranny of this huge event. In other words, get your tickets early for your "Ride on the ANA Express".

Since E-Gobrecht has subscribers and LSCC has members active in other specialty areas of 19th Century numismatics, it is only proper that other organizations be highlighted here for their activities planned at this year's ANA Convention... all really great stuff to participate in and also enjoy while there. WOW!



Gosh, you've also got the BCCS, JRCS, NBS, EAC, Fly-In Club, TAMS, CONECA, Bust Quarter CS, BHNC, CWTS, Medal Collectors, Educational Exhibits, the big Auctions and more. Even "How to Get & Keep Your Child Interested in Coin Collecting"! ... PK

MEMBERSHIP APPLICATION

Liberty Seated Collectors Club

Name			
Address			
City	State	Zip	
Email			
Phone			

New member join date	Amount Due	Gobrecht Journals To be sent to the new member
January thru March	\$25	3 (March, July, and November)
April thru July	\$20	2 (July and November)
August thru December	\$15	1 (November)

Fill in the above information and send this application with payment to:

Liberty Seated Collectors Club PO Box 119 Lavalette, WV 25535





Regional Newsby Dennis Fortier, LSCC #2016

It's FUN Time!

The rebirth or restarting of the post Covid coin show circuit has officially begun. The LSCC is hitting the ground running. A Club meeting and dinner, as well as a Club table are all planned for this year's Summer FUN show. This year no one is taking for granted the frequently forgotten summer show in Orlando, July 8-10. The club usually skips Summer FUN due to members having so much else on their summer schedules. Club members are ready to bust loose and the Florida heat is no deterrent. An extraordinary show attendance is anticipated by collectors and dealers.

Friday, July 9, 9 a.m., Room W231C will be the time and location of a joint meeting of the LSCC and the Barber Coin Collectors Society (BCCS). John Frost will give his presentation, Grading, Pricing, Demand, and the "CAC Effect." **Hopefully the meeting will be broadcast**.

Liberty Seated Half Dollar collectors take note, there will be a special announcement by LSCC Vice-President Dennis Fortier at the FUN meeting that will be of interest to Half Dollar collectors. A further announcement will be in next month's E-Gobrecht. We're hoping to have a Club dinner Thursday night at FUN. If you are interested, stop by the Club table for late breaking information.

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Quality Collector Coins

Check out Website www.BrianGreerRareCoins.com

We have a large inventory for all denominations of Liberty Seated coinage. Brian Greer –LSCC #716 (515) 331-3534 9 AM—6 PM, CST, weekdays



The Raleigh NC show was a great deal of fun. John Frost and Joe Casazza had been there two years ago, but it was like a fresh show for the Regional Team with so many new people to meet and the post-Covid buzz. We resigned a member who forgot to pay his dues for the year. The Club display (Dennis Fortier's collection of San Francisco Half Dollars) got a good amount of interest and complements. The auction items (coin glass and more) that were on display were a hit. Many declared that "they had never seen anything like it before."

John Frost gave his presentation, Grading, Pricing, Demand, and the "CAC Effect," to a new audience in Raleigh. There were 12 attendees at the presentation. Clearly, the Raleigh collectors are interested in education.

Richard Hundertmark, LSCC#2347 generously donated three coin cases, case covers and lamps to the Regional Program. The Regional Team is extremely grateful for this kind donation.

Something extra special occurred at the Raleigh show. Detail will be in the next issue of the Gobrecht Journal. Look for it when you receive your copy.

The reason is not known. Perhaps it was Covid, but 3 new members were signed-up at the uncommon summer Manchester NH show. Manchester (Fall and Spring) is the longest running show on the regional circuit, so 3 new members at Manchester is a huge and very pleasant surprise.

Joe Casazza and John Frost were joined by Dennis Fortier at the Club table. John displayed his complete set of Liberty Seated Dollars along with his small collection of Steve Crain Liberty Seated Half Dimes.

That's when it happened. A young family stopped to admire the display when the mother of the

(Continued on next page)





children exclaimed "see these are grandpa's coins!" Her name is Michelle Bouley, and she is the daughter of Steve Crain, Mr. Half Dime. Wow, what a surprise. Michelle's husband Joe and their children, Logan and Emma, loved hearing stories about Steve and the high regard in which he was held within the hobby. The kids were possibly astonished at the rock star treatment they received over their departed grandfather.

Bay State in Marlborough MA, July 30-31, will have a Club table hosted by Joe Casazza and John Frost. Many traditional Fall and Spring shows are eager to squeeze a show in this summer, and we're eager to be a part of that.

It was wonderful seeing many old and new faces at the Club tables in this post-pandemic show world. Stop by a Club table or attend a meeting soon.

The Annual ANA Convention is just around the corner. The Club meeting is on Thursday, August 12 at 9 a.m. in Room 23. There will be an Educational Seminar and the previously promoted Club auction. Be sure and mark your calendar (also see Cover Page of this month's issue).

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* LSCC Club Auction Announcement *

Time is running out! Additional donations are still needed to support Club efforts.

Liberty Seated Coins, Exonumia and Books are wanted by July 20 (extended) in time for the ANA Annual Club Meeting.

Please contact Club VP Dennis Fortier at ricajun@msn.com to donate or consign.

\$100 Million Exhibit of U.S. Type Coins from The Tyrant Collection to be Displayed at the Chicago World's Fair of Money®

The never-before-seen exhibit will showcase hundreds of superb condition coins, including the famous King of Siam proof set

For the first time ever, the public will be able to see the superb quality type set of more than 400 U.S. coins from the acclaimed Tyrant Collection (TheTyrantCollection.com) at the Chicago World's Fair of Money (WorldsFairofMoney.com), August 10-14. Ranging from 1793 to 1964, many of these historic coins are the finest known of their kind. The centerpiece of the extraordinary exhibit will be the legendary King of Siam proof set which was originally presented in 1836 by the U.S. State Department to the King of Siam (now Thailand) as a gift on behalf of President Andrew Jackson.

Hosted by the nonprofit American Numismatic Association (ANA), the World's Fair of Money is considered the biggest week of the year for collectors of coins, paper money, tokens and medals. The event traditionally features expansive educational forums led by notable speakers sharing their numismatic expertise, exhibits of rare treasures from private collectors, hundreds of coin dealers buying and selling numismatic items in all price ranges, and major auctions. [ANA Press Release June 2, 2021]







Raleigh, NC Money Expo this past June included John Frost's popular Educational Program "Grading, Pricing, Demand and the CAC Effect", a Club display of S-mint Liberty Seated Half Dollars, some of the items donated for the August ANA Club Auction, and a logo'd Table Top Display donated by Roy Ash.





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Donation from Rich Hundertmark for Regional Team

This spring, LSCC member Rich Hundertmark contacted us and offered to make a generous donation to the Regional Program. Cases, covers, and lamps, all in excellent condition! We gladly accepted his kind offer, and everything was delivered to the Club at the Gettysburg show this past April. Because the clubs had no tables at the Gettysburg show this year, member Jim Matthews picked them up for us. Three Allstate cases, canvas case covers with handles for each of them, plus 4 lamps were included, along with case inserts (liners, trays, etc.). Everything can be used to advance our exhibits.

This wonderful donation was first put into use at the recent Raleigh Money Expo June 17-19, and did it look sharp! We thank Rich for his generosity and look forward to putting all this to good use as the country reopens and shows become regular events for us again. Below is a photo of the cases and lamps as part of the Club table exhibit in Raleigh, NC.



Cases and Lamps from Rich Hundertmark at the Raleigh Money Expo

And it gets even better... Next to the new cases, we had another generous donation from the past on display – a heavy, solid, and absolutely resplendent glass tabletop piece featuring the LSCC logo, commissioned and donated by LSCC member Roy Ash a few years ago prior to Seated Fest II.

It looked particularly stunning with a spotlight on it from one of Rich's lamps. A beautiful piece that demonstrates pride in the magnificent organization that is the LSCC! See image on previous page.



LSCC Upcoming 2021 Regional Events Schedule

* Details Mostly Finalized

*July 8-10 Summer FUN Show, Orlando FL at Orange County Convention Center, Hall WE1 /West Concourse - Joint LSCC/BCCS Club Meeting on Friday July 9 at 9 a.m., Club table & possible Club dinner (Hosts: John Frost & TBD)

*July 30-31 Greater Cincinnati Numismatic Expo at the Sharonville Convention Center, OH - Club Meeting on July 31, 10:30 a.m. Room 201, Educational Program: "Rarity of CAC Seated Coinage" by host Stephen Petty

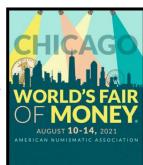
*July 30-31 **Bay State Coin Show, Marlboro MA at** the **Best Western Royal Plaza** - Club table (Hosts: Dennis Fortier, Joe Casazza, John Frost)

*August 1 Pawcatuck Valley Coin Club Annual Coin Show, Norwich CT - Club table with "Carson City Collection" Display (Hosts: Dr. Vern Pittman, John Frost)

*August 10-14 ANA's World's Fair of Money, Rosemont (Chicago) IL at Donald Stephens Convention Center – Important LSCC Annual

Meeting & Donation Auction on Thursday, August 12 at 9 a.m. Room 23, Educational Programs, Club table w/ Exhibits & Auction Lot Viewing, Club Dinner, (Hosts: LSCC Club Officers & Members)

September 3-4 Ohio State
Coin Show (CONA), Dublin OH - Club Meeting, etc.



September 30-October 2 Long Beach Expo, Long Beach CA - Club table (Hosts: Brian Cushing, TBD)

October 29-31 **South Carolina Coin Convention, Greeville, SC** and also **PAN, Pittsburgh, PA**. TBD

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Upcoming Major Coin/Currency Auctions for Liberty Seated Collectors

<u>July 10-17, 2021 at 9 p.m.</u> - "Branch Mint Collection: "Exceptional Liberty Seated Type Set Sale" by GFRC Online Auctions. (Please see ad on pages 4-7 in this issue)

July 13-15, 2021 - "Summer FUN U.S. Coins Signature Auction" by Heritage Auctions. (https://coins.ha.com) (Please refer to website for full details)

<u>August 17-20, 2021</u> - "Official Auction of the ANA World's Fair of Money" by Stack's Bowers Galleries. (https://www.stacksbowers.com) (Refer to website for full details)

August 18-22, 2021 - "ANA World's Fair of Money U.S. Coins Signature Auction" by Heritage Auctions. (https://coins.ha.com) (Refer to website for full details)

LSCC Member Application Form on page 8 or at: http://www.lsccweb.org/LSCC Membership.pdf







Auction News July 2021 by Craig Eberhart, LSCC #1348

Major Auction Results in June 2021

The ANA auctions conducted by Heritage and Stack's Bowers are going to be held the week following the ANA World's Fair of Money show. However, the auction lots for both companies will be available for viewing during the 2021 ANA Convention, August 10-14.

Stack's Bowers Auction, June 10-16, Costa Mesa, CA

This auction included an exceptionally varied selection of Liberty Seated coins in all denominations including some rarer dates in lower circulated grades. A few of these coins are listed below.

1843-O	dime	PCGS	VG8	\$312	
1864-S	dime	PCGS	VF20	\$288	
1848	quarter	PCGS	XF45	\$690	B 1-A
1850	quarter	PCGS	XF45	\$1,020	B 1-A
1860-S	quarter	PCGS	XF40	\$7,800	
1842-O	half dollar	PCGS	VF20	\$2,400	WB-2, small date & letters
1850	half dollar	PCGS	AU50	\$1,500	WB-3
1852	half dollar	PCGS	XF45	\$1,800	WB-3
1852-O	half dollar	PCGS	XF40	\$1,100	WB-2
1870-CC	half dollar	PCGS	G6	\$2,400	WB-5
1873-S	half dollar	PCGS	XF45	\$1,680	WB-1
1874-CC	half dollar	PCGS	G6	\$1,680	WB-3
1878-CC	half dollar	PCGS	AG-3	\$980	WB-1
1846	Seated dollar	PCGS CAC	AU58	\$2,880	OC-2
1846-O	Seated dollar	PCGS CAC	AU58	\$3,840	OC-1
1851	Seated dollar	PCGS	AU58	\$36,000	OC-1
1862	Seated dollar	PCGS CAC	MS61	\$7,200	OC-1
1870-CC	Seated dollar	PCGS CAC	EF45	\$10,800	OC-1

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Goldbergs' Auction, June 13-14

This auction included many higher-grade Seated coins including some of the rare dates. However, most of the rare dates did not sell with the notable exception being an 1873-CC with arrows quarter. This AU-55 NGC coin brought \$55,200.

Heritage Auctions, Long Beach Signature Auction, June 17-20

Only a few Liberty Seated coins were included in this auction. The Heritage weekly auctions now seem to include many of the lower priced Seated coins that had previously been included in the "online only" section of the Signature auctions.

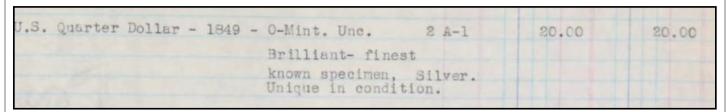
1857-S	quarter	PCGS	MS62	\$5,052	B 1-A
1849	Seated dollar	PCGS	AU58	\$1,440	
1872-CC	Seated dollar	PCGS	AU55	\$13,200	OC-1

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Contributions from Readers/Subscribers of E-Gobrecht

1849-O Liberty Seated Quarters by Saul Teichman [In reference to last month's Quarter of the Month column]

If it helps anyone, one of the Uncirculaated 1849-O Liberty Seated quarters came from the Virgil Brand collection. The item below was sold to Wayte Raymond on October 30, 1933 for \$20, a strong price at the time.



Whether or not this is the Eliasberg, James A. Stack or one of the 3 that Heritage offered is unclear?

San Francisco "S" Mint Liberty Seated Half Dollar Survey responses due no later than July 31st

You can submit Anonymously, all collection levels matter. The Survey is only successful if you participate!

Contact Dennis Fortier at: ricajun@msn.com





The Curious Collector by Len Augsburger, LSCC #1271

Of Fake Gobrecht Dollars There Is No End

Among my duties as LSCC president is to check our email daily. Most emails are routine matters dealing with membership renewals, etc. A recent email asked about the illustrated piece.

The writer took care to describe it as follows:

- a) No 'C. GOBRECHT F.' engraver's name at the base
- b) Plain edge
- c) No Stars & Date on Obverse side
- d) Muscular looking Lady Liberty
- e) Likely struck during early 1836 as the Arm of Lady Liberty is similar to the 1st batch of 400 pieces struck during early December 1836
- f) The Reverse side has a 1859 James B. Longacre 'Oak Wreath and Shield' design and 'ONE TROY OUNCE SILVER .999' wordings in the center

A quick glance reveals the piece to be a cheap knock-off and a rather crude one at that. The head is poorly formed and the proportions within the figure of Liberty are totally off. Clearly this was struck from a



custom die that was not produced using a genuine coin. Gobrecht dollars seem to be popular among counterfeiters, and an e-bay search readily reveals a wide variety of examples.

One wonders the rationale behind this poor copy. One would be better starting off with one of the many better-executed copies and producing a die based on that. The end product would be a counterfeit of a counterfeit, but it would still be a better reproduction than this weak attempt.



Hanover Numismatic Society Gobrecht Medal Series (1966-1981)

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The Hanover Numismatic Society Gobrecht medal series (1966-1981) went one step further – they used an actual Gobrecht dollar for the production of their pieces in 1966 and 1967. The rendering of the eagle is better than that of Liberty (presumably the dies were retouched before striking), but the end result is clearly superior to the obvious fake submitted for our review.

As usual, the best defense is education, and beyond this collectors have multiple levels of defense:

- Look at enough coins to understand what a genuine coin should look like.
- Only buy from trusted dealers.
- Purchase coins certified by a major grading service.

I'll throw in one final idea – buy only coins that are cheap enough that there is no incentive to counterfeit them. There are plenty of interesting U.S. coins that can be had for \$100 or less, but no one is going to waste their money producing counterfeits of things like VF/XF half dimes unless they are rare dates.

(END)

New Hampshire Coin & Currency Expo in Manchester, NH this past June showing VP Dennis Fortier at the combined LSCC/BCCS Club Tables.







Quarter of the Month by Greg Johnson, LSCC #1460

Set Building

Anyone who reads the E-Gobrecht and/or this column with regularity, or who has simply bothered to check the title of this column, will not be surprised to learn that I have something of an obsession with Liberty Seated quarters. It's been just over 29 years since I purchased my first Seated quarter and I remain just as enthusiastic as ever. Exploring the die variety rabbit hole has led to some impressive accumulations during that time. Though I've never owned 300 Seated quarters at the same time, I have come pretty close on a couple of occasions. Despite such a large total number of coins, something I have not had for most of my Seated collecting career, is the goal of forming a complete set by date and mintmark. The first thought that maybe could or should be a goal arrived unannounced a couple of years ago. The stars aligned to provide a buying opportunity along with the financial resources to capitalize on it, and I acquired a couple of coins that I had never expected to own. As I have focused on varieties, and particularly on some favorite issues by die marriage, the set has gradually grown to the point that I am quite likely to complete a date and mintmark set of Seated quarters within the next year or two.

It has been a strange progression from "that's not a possibility", to "well, it could be done", to "maybe I should just make that a goal", to "this is going to happen". I'm not exactly sure how I feel about reaching such a milestone. Everything, I think. Pleased that the time, effort, energy and money that has been committed is resulting in a tangible result representing something very challenging and uncommon. It will have taken me decades of focus, but not many collectors have assembled a complete date and mintmark set of Liberty Seated Quarters. I am also disappointed that there won't be anymore "holes" to fill in the set. Acquiring a Seated quarter issue that I've never owned will be a thing of the past. Frankly, I still get a particular (and peculiar) sense of excitement from that. I also feel kind of indifferent about the whole thing. I have no intention of dispersing the set, or of stopping acquisitions. I will simply have completed a transition from "set builder" to "set improver." Like moving from building a new home to periodically remodeling one that is already built. Not quite the same thing, but with many common themes.

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1870-CC Liberty Seated Quarter PCGS AU55/CAC

Image: PCGS TruView Ex: Richmond Collection, Battle Born Collection, & Gene Gardner Collection

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A number of numismatic commentators have referred to the Seated Quarters as an "extreme series" or even as the "most difficult U.S. silver series to complete." It's not clear precisely how the word difficult is defined in this context, but I will concur that it is not easy. The last Liberty Seated Collectors Club quarter survey was published in 2007. The Gobrecht Journal article reporting the results (Darrell Low, GJ #100) noted that at that time 4 members had complete sets, 5 more were within 5 coins of a complete set, 6 needed 6 -10 coins and 5 needed 11-25 coins. That is 20 collectors with sets that were more than 75% complete. Fifteen years later it is not at all clear (to me) how many people are working on date and mintmark sets of Seated quarters. I do know it's at least one. Maybe it is time for another survey?

Seated quarters are a great, interesting, challenging series that I will say from personal experience are worth and will pay back your time and attention. Fortunately, there are many ways to collect this fascinating series other than with a single-minded focus on a complete date and mintmark set. My personal favorite has been to identify a few issues with interesting die marriages and pursue a set of die marriages for that issue. There are also some really interesting short sets to be collected such as no motto issues, with arrows issues or focusing on a specific mint. If you'll permit me to steal and modify a catch phrase (from David Hall)... Have Fun with your Quarters!

Contributions from Readers/Subscribers of E-Gobrecht

The Chief's Proof Coins by Jim Hirtle

If you are not familiar with 19th Century silver proof coins, you may picture them as real "blazers", but generally speaking this is not the case for several reasons. One is that the U.S. Mint delivered them to the buyer in snow white, but Sulphur-containing, paper wrappers which tarnished the coins black over a period of time.

Also, time alone toned coins in an early coin cabinet (which most collectors at that time used to house their coins). I once owned one, a pretty blue color from exposure to the air and that is why most early silver proofs are a lovely blue color today. If you see such coins in pristine bright condition, they almost certainly have been dipped at least once and, in many cases, repeatedly.

Now, you might ask how I know this and the answer is simple. When I lived in Annapolis, MD, I was a member of a large but unofficial coin club. Yes, we had monthly meetings, but many of us hung out at Bob's Coin Shop where there were frequent discussions of numismatic topics. One member of this group was the "Chief', so-called because he was a retired Naval Chief Petty Officer. The Chief had an interesting numismatic specialty. He collected only Liberty Seated silver coins in Proof. He had quite a bit of money so he was able to indulge in his hobby as few people can with the result that he had many 19th Century proofs and his collection was a wonder to behold. Most collectors would be happy to have one Liberty Seated Proof quarter, but the Chief had them by the handful and was willing to show them to any trusted individual who cared to view them. In many cases, he carried some around in his pocket and would hold a personal coin show upon request.

Of all the collectors I have known, this man had the most expensive and interesting specialty, and I have known many, many numismatists in my long life. He was certainly the "Chief" among us!



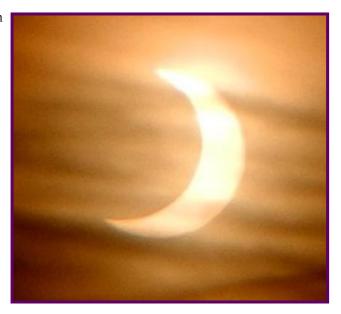
July's Double Dime - Off-Center Error by John Frost, LSCC #2005

Last month's partial solar eclipse was seen at sunrise in the eastern U.S., and was actually part of the annular eclipse (widely known as the "ring of fire") that crossed remote parts of Canada on June 10th.

Here in Massachusetts, the sun was 73% eclipsed, with a fiery crescent rising above the northeast horizon. We were lucky enough to have a mostly clear sky with some haze and very thin clouds which allowed periods of visibility without the need for a solar filter.

Very few of my neighbors were up at the time of greatest eclipse, 05:33 EDT, so the street was quiet and no distractions in eclipse viewing.

Partial Solar Eclipse, 2021 June 10



Stretching the imagination a bit (okay, a lot!), this eclipse reminded me of an off-center coin, the crescent sun representing the unstruck portion of the planchet. With my imagination going full steam ahead, I decided to make off-center coins the topic of this summer's column.

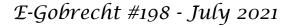
While modern off-center errors are fairly common, they are rare on Liberty Seated coinage, and excessively rare in the double dime series. I only know of three off-center twenty-cent pieces, and I am lucky enough to own one of these.

When a coin is struck completely outside the retaining collar, it is classified as being "broadstruck." Broadstruck coins, by their very nature, will be larger in size than a coin of a formal strike. If the planchet was a little uncentered in the press, there will be a portion of the planchet that will be left unstruck. If the planchet was uncentered enough that any part of the design from the dies (including devices, dates, lettering, and denticles) is completely off the planchet, it is classified as being "off-center".

The off-center strike can be minor (3-5%), but can also be much more. Low-grade off-center Liberty Seated coins are very rare, as many of the few examples were pulled from circulation while still in higher grade and saved as curiosities. Others were likely kept as pocket pieces, resulting in the heavy wear.

I have an interesting story regarding an off-center twenty-cent piece. This particular coin was in the FUN 2012 Heritage auction. NGC 10% off-center, VG10. Although I had a bid already submitted in that auction, I knew it wouldn't hold up, and was at the hotel increasing my bid that evening at least 10 minutes before that lot was sold. I entered the new bid, hit the "submit" button. Then the information page popped up. When I hit the button to confirm the new bid, my computer seemed to freeze up and I did not get an acknowledgement back from Heritage.

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My hotel's internet had crashed! Did Heritage get my confirmation before it crashed? When the hotel's internet came back online 15 long minutes later, I discovered it had not, and the lot had just sold. My original bid was used and I was the under-bidder. I lost it.

I was devastated! And it would grate on me for a number of years – that lost opportunity. When would I get another chance on an off-center double dime?

A few years ago, a dealer friend told me a client was selling off some of his impressive error collection. I bought a double-struck Barber quarter from that collection. Taking a shot, I asked him to check to see if the collector had any double dime errors by chance. A few days later, I heard back. "Just one. A coin 10% off-center, NGC VG10." I said "That's the coin!" The one I lost. I was able to negotiate with the collector via my dealer friend to acquire the coin. Even though it cost a lot more than it originally sold for in the auction, I did get it for what I was trying to bid when the internet crashed. So that painful memory on losing one of three off-center double dimes known to me was finally erased!





1875-S Liberty Seated Double Dime NGC VG10 - 10% Off-Center

Despite being low grade and a little deceptive due to the upset rim of the planchet before striking, clearly the denticles on both sides are off the planchet on both sides and the tops of the letters on the reverse barely stay on the coin. I wonder how long this coin was in someone's pocket? If the sun had been 90% eclipsed on the morning of June 10th, it would have been a dead ringer for this coin!

For more information on the double dime, and particularly errors for this series, see our online book:

http://www.doubledimes.com

http://doubledimes.com/Errors.html

Enjoy!



Liberty Seated Dollar News and Information by Dick Osburn, LSCC #717 and Brian Cushing, LSCC #2170

Attributing Proofs vs. Business Strikes





As we did our research for our book on Liberty Seated Dollars, one of the interesting facts that came to light was the number of coins in 3rd-party grading holders that are mis-attributed as being either proofs or business strikes. This isn't a big problem for most, but if you are a focused collector who wants a set that's truly business strike, or truly proof, it becomes a big issue. Prior to the publication of our book (references 1 and 2), there was no truly reliable reference for identifying the die associated with the two formats. Now there is!

We picked 1859 as a good example year. We found no evidence that the 1859 proof dies were used to strike business strikes. However, in doing our review of the coins in the Heritage archives we found 12 different proof coins that were certified as business strikes. This was out of a total of 96 coins certified as business strikes – not a very good average if you're relying on the certification to verify that your coin is truly a business strike. Most of the mis-attributed examples were in the XF-AU grade range, but they varied from as low as VG to as high as MS61.

The photos on page 1 are courtesy of Heritage Auctions. They picture an NGC PR67 example sold in 2009. This same coin was later re-certified. It now resides in a PCGS PR67 holder with a CAC approval. This coin is currently among the finest known examples of the date, exceeded only by a single PR67+.

Comments or suggestions for future articles are always welcomed. Our contact information:

Dick Osburn, 713-875-5860, dickosburn@comcast.net. Brian Cushing, 410-571-4699, osburncushing@gmail.com

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References:

- 1. Dick Osburn and Brian Cushing, Seateddollarvarieties.com.
- 2. Dick Osburn and Brian Cushing, "Liberty Seated Dollars, A Register of Die Varieties", self-published in January, 2018.

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Preliminary 2021 Census for Reeded Edge Halves is now Available by Jim Koenings, LSCC #2798 & JRCS #048

At least 11 members of LSCC have received their copy of the Preliminary 2021 Census for Reeded Edge Halves. All LSCC members that would like a copy of this Census, may obtain it by sending their email address to Jim Koenings at: bustcoin1@verizon.net.

The Final 2021 Census for Reeded Edge Halves will be presented in the November-December 2021 issue of the J R Journal. It will include the Top 15 Collections and all Reeded Edge Halves reported prior to September 30, 2021.

The 1st Census for Reeded Edge Halves was published in the John Reich Journal for November 2018. In that Census, only one collector reported having all 56 known die varieties. 14th and 15th Place were both tied, having only 9 die varieties each.

So far, the Preliminary 2021 Census still shows only one collector having all 56 die varieties, however, 15th Place now shows a collector having 17 die varieties.

Since 38 die varieties are common (ANYONE CAN FIND 38), it appears that lack of information is the prime reason that only a few collectors know about Reeded Edge Halves. Jules Reiver produced the 1st real book on Reeded Edge Halves in 1988. However, with only 7 illustrations and having word descriptions, his book saw little success.

In 2012, Dick Graham printed his book "A Registry of Die Varieties of Reeded Edge Half Dollars 1836-1839". Dick did a fantastic job on his book, however, he only had 325 copies printed. It was sold out by 2015. In January 2018, Dick allowed a friend to print 100 additional copies. Still not enough.

In August, 2019, I started a monthly Newsletter that presented photos and information on the "38 Most Common Reeded Edge Die Marriages". Last month, June 15, 2021 was the first die marriage for the year 1838. The July 2021 Newsletter will showcase the 1838 GR-2 die marriage.

If you would like to receive these Newsletters, simply send your email address to Jim Koenings at:

bustcoin1@verizon.net

HAPPY HUNTING!





Liberty Seated Basics 101 by Dennis Fortier, LSCC #2016

Issue XIV - The Cadillac Effect

Introduction: One of the requests we often hear is for articles in club publications that reach back to more basic skill building. Members are at all different levels, and newer members are in some instances unfamiliar with commonly used terms in our little corner of the hobby. Mint production has changed over the last two-hundred +plus years. The Liberty Seated years (1836-1891) saw its share of production change during that time. Those changes came with a learning curve. A good deal of that learning curve had to do with the first few Branch Mints coming on line and Mint employee's at those Branch Mints needing to learn their craft.

Some of the topics already discussed include the following:

Issue I - Weak Strikes (June 2020 E-G)

II - Die Wear in (July 2020 E-G)

III - Security/Home Safes (August 2020)

IV - Security/Safe Deposit Boxes (Sept. 2020)

V - Buying White Coins (October 2020)

VI - Raw vs. Certified (November 2020)

VII - Mintage vs. Survival Rate (Dec. 2020)

VIII - Mintmark Sizes & Placement (Jan. 21)

IX - Liberty Seated Oddities (February 2021)

X - Die Lines & Lint Marks (March 2021)

XI - Learning to Say 'No' (April 2021)

XII - Covid, CAC and Market Change (May)

XIII - Doubled Dies vs. Machine Doubling (Jun)

XIV - The Cadillac Effect (July 2021)

Additional topics to be discussed in future months will include: Design Changes, Type Collecting, Popular vs. Rare Dates, Varieties, Cuds/Rust Lumps/and Die Cracks, Dished Dies and more.

"An Introduction to Liberty Seated Basics 101" also appeared in the *The Gobrecht Journal* Summer 2020, Volume 46.2.

The Cadillac Effect

Scientists have proven that our universe has been expanding since the dawn of time. However, as collectors climb the ladder of higher graded coins their universe contracts.

Beginning collectors often start out collecting lower grade coins. As they become more confident in their own judgement and knowledge of the coins they collect, they look to buy better coins. This is a natural progression, or advancement in the career of a collector. Witnessing other more advanced collections, they begin to experience what is known as the "Cadillac Effect". That is, the desire to own an even higher grade collection.

For each collector, this condition manifests itself differently and into various end results. Some collectors are content or limited by financial constraints to stay at the lower level, some advance to middle grade coins, and some advance to the XF/AU

(Continued on next page)



L.S. Basics 101 - The Cadillac Effect cont.

level, also known as "collector grade" coins. While a few with deeper pockets or more determination go on to the mint state level; some, a very few even advance to the stratosphere of the highest mint state grades.

Adding to this desire is mans in-bread nature to compete. The grading services have tapped into this basic instinct with the Registry Sets allowing collectors to compete for the honor of owning the finest collections in every coin series. Registry sets have brought the Cadillac Effect to a new level. Registry sets have caused such things as War nickels to sell for as much as \$80,000, if it is the highest graded specimen.

There is also the new phenomena of low ball collecting. That is trying to build the lowest graded set of coins possible. This low ball collecting has caused prices of low grade coins to sky-rocket in price. This however is solely another way to compete and not a function of the Cadillac Effect.

The basic Cadillac Effect is not, in terms of century's long coin collecting, a new trend. No, the Cadillac Effect has been around as long as there has been coin collectors. It is the basic desire to have the finest collection one can afford. However, there is a danger here. Some day you or your heirs will have to sell your collection. A \$1,000 coin is much easier to sell than a \$15,000 coin. You often see five figure coins sitting in a dealer's stock for months or even years, all the time looking for a buyer. Many common date mint state coins go wanting for a buyer all the time because there are too few buyers for them.

Buying is easy. All you need is money or a good coin to trade for another. But to sell, you need a buyer. As you traverse up the mountain of higher and higher graded coins, the market for such pieces thins out. Sometimes it can take years to sell a coin. Or it becomes necessary to sell the coin at auction and take what the market offers; minus what the auction company takes as a commission.

The reverse side of this is that certain issues in high grade are scarce. This drives prices for such pieces even higher. It only takes two interested buyers or bidders to make an auction price accelerate higher. A good return on a well-built collection is

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1846 PCGS-63 CAC Sold for \$86,250 in 2009







L.S. Basics 101 - The Cadillac Effect cont.

certainly possible, but only with thorough knowledge and an understanding of the market and the series you collect.

Most of our Liberty Seated series/denominations were long periods during the 19th century filled with many scarce and expensive issues. Some collectors skip the expensive key and semi-key issues. Others will settle for a lower graded coin to fill a whole as they say. There's nothing wrong with any of these approaches. It does serve my point however. The air gets thin in the arena of five and six figure coins. Building a set of high grade coins in a long series is a tremendous accomplishment. Hopefully you can sell it and see a decent return one day.

Before advancing to the higher risk territory of collecting, ask knowledgeable collectors of the series what they advise? Such an endeavor requires a good deal of knowledge and passion. Be sure your knowledge is equal to the task. When building a collection at any level in the Liberty Seated series, networking with other collectors and learning from them is a tremendous benefit. Buying and selling directly with other members with similar interests is one way to accomplish your goal. Being a member of a Club like the LSCC can be immensely helpful in that regard.

[Terms used in this article, if unfamiliar, can be found in literature published in series-specific books by Liberty Seated experts. Some of these are available on the club website.]

(END)





A few enlarged images from pages 4-5 of the GFRC Branch Mint Collection's Type Set Sale

Use this link for more information about the upcoming ANA Summer Convention

https://www.money.org/worldsfairofmoney

Excellent+ Articles about Liberty Seated in the Numismatic Press:

Continued in future issues...



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Vacant

LSCC Mission

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: www.lsccweb.org
LSCC email address: lscc@lsccweb.org

LSCC Membership Information: Dues are bargain priced at \$25 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with Jeff Ball, LSCC Secretary listed on this page.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* magazine may be addressed to Len Augsburger, Gobrecht Journal Publication Editor.

Submissions, correspondence, information and comments for this digital publication (*E-Gobrecht*) are actively encouraged from its subscribers and may be sent to Paul Kluth, E-Gobrecht Publication Editor.

To be added as a "free" subscriber to *E-Gobrecht* or removed from the mailing list or to change your email address, please send an email message indicating your preference in the subject line to: e-gobrecht@msn.com

Wanted: Submissions for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, nice cherrypick, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it, rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced or column writer to submit material of interest to others. "This is your monthly digital publication. It is what you make of it!"

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