



E-Gobrecht

Liberty Seated
Collectors Club

2020 Volume 16, Issue 3

March 2020 (Whole #182)

*Stepping back in time to a bygone era of
the Liberty Seated coin design period
both far and wide...*

*E-G's
16th Year*

Critical Dues Reminder for 'Liberty Seated Collectors Club' Members

LSCC Dues for 2020 are payable now. If you have not paid for the year, you will not receive the March issue of *The Gobrecht Journal* which is now at the printer. Dues are only \$25 and may be paid by check or by PayPal:

Liberty Seated Collectors Club
c/o Dale Miller, Secretary/Treasurer
P.O. Box 35468
Cleveland, OH 44135

For PayPal, send to LSCCdues@gmail.com

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The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available free to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included on the last page.



The Curious Collector

by Len Augsburg, LSCC #1271

Coins, Stocks, and Fear

The coronavirus is on everyone's mind, and the repeated thousand-point swings in the Dow grab attention even if you are not heavily invested in the stock market. Gold has solidly moved from the \$1500 range to \$1600 in the last few weeks as investors seek safe haven in the yellow metal. As of this writing, 657,000 cases of coronavirus have been reported (119,000 in the United States), with 30,000 deaths (2,000 in the U.S. and rising quickly). Fatalities strike the elderly in disproportionate numbers, and pre-existing conditions such as cardiovascular disease or diabetes are associated with higher death rates.

Meanwhile, "normal" influenza has caused between 12,000 and 61,000 fatalities annually in the U.S. *alone* since 2010. Traffic fatalities claim about 37,000 per year in the U.S. Gun-related deaths claim 40,000 annually. People die in car accidents every day, and we get used to it. Cell phone use in recent years has distracted pedestrians, and the fatality rate is increasing. Billions of people use cell phones, so we get used to it. Gun ownership in the U.S. is ubiquitous, people die every day, and we write it off to drugs, gangs, or the sorts of idiotic gun accidents that get characterized as "evolution at work."

The point being, there are a lot of things that can kill you, but right now coronavirus isn't the most likely cause. But it's getting attention for a reason, and a large point of the dynamic is fear of the unknown. We simply don't know how bad this will get. But imagine a world a few months in the future where the growth in the coronavirus infection rate is steadily declining. This changes everything – coronavirus would then be thought of as contained. The history of communicable disease suggests this is a likely outcome, like

SARS or bird flu. But it's clear there is a lot of pain between here and there, and we won't come out the same. The effective quarantines in effect are forcing us to think about public health in a different way.

For contrarians, this is not the moment to get fearful. I suspect we'll be hearing stories in the coming months about large bets made during the coronavirus panic that paid off greatly. I talked to one investor this week who moved into cash at just the right time, but also pointed out you have to get two things right – when to get out, and when to get back in. Calling the bottom is just as tricky as calling the top. But great upheaval carries with it great opportunity.

The same contrarian advice applies to coins. Many dealers are touting gold in recent days, but let me suggest that the best time to chase these coins is *not* when they are being heavily promoted. I like gold as much as the next guy, but I'm a lot more concerned about structural problems in the U.S. debt than coronavirus. Again, government debt is so ingrained in our culture that everyone just accepts it and assumes it will never be a problem. Politicians on both sides of the aisle proclaim our impending debt-related doom, but somehow it's never pressing enough to actually take action. The short-term goals always hold sway – getting re-elected is job one, and tax cuts or increased social services never fail to move the odds in one's favor. We've just absorbed a \$2 trillion debt for emergency relief, which had to be done, but it remains \$2 trillion. How does it get repaid?

In the meantime, use common sense and take care of yourself. Frequent handwashing is a must and good practice even in the absence of widespread



disease. Most of us are currently under stay at home orders and for good reason. I'm going outside only for food, and washing hands after handling anything that comes into the house. A big thanks to all the medical professionals who are going above and beyond the call – let's all do our part by not making the problem worse.

President's Message

[As of March 15] Our world has changed greatly in the last week. Doctors in Europe are being forced to choose who lives and who dies, and the extent of the pandemic in the United States is not fully known, as widespread testing is not yet available. I'm grateful our editor Paul Kluth was able to get his medical issues resolved prior to any capacity issues in our hospitals. If there is a silver

lining, the growth of coronavirus in China appears to be tailing off, an important inflection point. It shows that tight controls work, and we may be facing the same strict directives in the United States. Use common sense, and take care of yourself. All of us are facing isolation for a few weeks or months – a opportunity to reengage with your collection and study your coins. Enjoy your coins, and be well.

Detour: Coins that Revealed a Crime Ring

Lianna Spurrier (2020)

Multi-Media Summary

In December 2019, two coins went missing somewhere between being shipped from Gerry Fortin Rare Coins and a customer in Maryland. Soon, the same two coins walked into Julian Leidman's Shop also in MD.

Link is <https://nnp.wustl.edu/library/book/581061> or <https://archive.org/details/CoinsThatRevealedACrimeRing> also works.





Auction News March 2020

by Craig Eberhart, LSCC #1348

Important March 2020 Auction Sales

Mosaic Collection - Great Collections ended March 8

Even though this column does not normally include online auctions, there was an exceptional collection of Seated quarters sold by Great Collections that ended on March 8. This collection included 20 Bust and 66 Seated quarters. Seated quarter prices ranged from less than one hundred dollars to the prices for the rarities listed below. The Eliasberg AU58 1854-O huge O quarter in this collection, relatively common in low grades, is the finest known example of this popular variety.

Quarters from the Mosaic Collection should be viewable by using the following website or query: https://www.greatcollections.com/search.php?toyear=2020&grade_range_1=1&grade_range_2=70&ungraded=1&mode=product&listing_type=4&tobid=500&toyear1=2020&searchid=23290&q=mosaic+collection&series=&sort=01

The March Baltimore Auction by Stack's Bowers Galleries - March 18-25

The Baltimore auctions included many Seated coins with several hundred coming from the E. Horatio Morgan collection. The following list is just a small sampling of coins that caught my interest. It includes two AU 1840-O dimes, one of my favorite dates, an uncirculated 1885-S dime, an MS62 1872-CC Seated dollar, and examples of the rare 1884 and illicit 1885 proof Trade dollars.

1854-O	quarter	PCGS CAC	AU58	\$26,462	Eliasberg collection, Huge O
1856-S	quarter	PCGS CAC	AU58	\$11,875	Eliasberg collection
1870-CC	quarter	NGC CAC	F12	\$33,187	
1871-CC	quarter	NGC CAC	VF35	\$46,125	



Auction News Cont.



1840-O	dime	PCGS CAC	AU55	\$3,600	F-101, large O
1840-O	dime	PCGS	AU58	4,800	F-106a, medium O
1846	dime	PCGS	VF25	\$1,050	
1856-S	dime	PCGS CAC	VF35	\$1,320	
1863-S	dime	PCGS	MS63	\$6,300	
1885-S	dime	PCGS	MS61	\$5,520	
1840-(O)	half dollar	PCGS	EF45	\$1,560	WB-4, medium letters
1840-(O)	half dollar	PCGS	EF40	\$1,200	WB-4, medium letters
1851	half dollar	PCGS CAC	EF40	\$1,680	WB-5
1870-CC	half dollar	PCGS	VF20	\$3,840	WB-2
1878-CC	half dollar	PCGS	G6	\$1,320	
1872-CC	Seated dol- lar	PCGS	MS62	\$21,600	
1884	Trade dol- lar	PCGS	PF64+ CAM	\$552,000	
1885	Trade dol- lar	PCGS	PR64	\$1,320,000	



Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973



Important Reminder

Call for Hall of Fame Nominations

The Hall of Fame Committee composed of club members Len Augsburger, Bill Bugert, Tom DeLorey, Gerry Fortin, and Mark Sheldon wishes to inform the membership that we are accepting nominations for the Liberty Seated Collectors Club's 2020 Hall of Fame (HoF). Please consider honoring a noteworthy individual to this prestigious distinction for his/her contributions to the club and/or to the advancement of collecting Liberty Seated coinage.

Basic qualifications for club member nominees are significant advances in or contributions to at least one of the following four criteria:

- Numismatic Research on Liberty Seated coinage
- Numismatic Literature related to Liberty Seated coinage
- Collection(s) of Liberty Seated coinage
- LSCC Club officer (for at least five years).

This year's inductee will be announced at the LSCC 2020 annual meeting.

The nominations must be received no later than April 15, 2020 and are due to the HoF Chairman, Bill Bugert, at wbdcp@earthlink.net or via postal mail at Bill Bugert, 1230 Red Rock Road, Gettysburg, PA 17325-6927 or at (717) 337-0229.



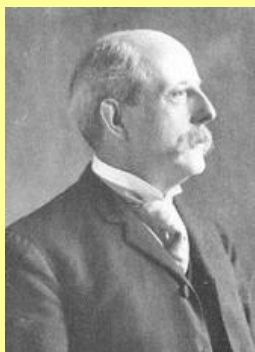


Reminder

Register now for ***“The Legacy and Coinage of Father-Son Mint Engravers William and Charles Barber”*** at the **ANA Summer Seminar, June 29-July 2!**



William Barber



Charles Barber

With all of the recent publicity and interest regarding the engravers William and Charles Barber, Glenn Holsonbake and John Frost will be offering a class at the 2020 Summer Seminar at the American Numismatic Association (ANA) in Colorado Springs entitled, *The Legacy and Coinage of Father-Son Mint Engravers William and Charles Barber*. **The course will be offered during Session 1, June 29-July 2.**

This course will explore the history and coinage designed by 5th and 6th Chief Mint Engravers, William Barber (1869-1879) and Charles Barber (1880-1917). This hands-on class will study in detail all 6 circulation coin series bridging from the late 19th into the early 20th century. This includes William Barber's Trade dollars and twenty-cent pieces, along with Charles Barber's Liberty nickels, Barber dimes, quarters and half dollars.

In addition, we will explore the patterns and mint medals created by these prolific engravers, along with their designs of commemoratives and coins of other countries that were made under contract with the U.S. Mint. **Seminar #11: *The Legacy and Coinage of Father-Son Mint Engravers William and Charles Barber*.**

The course is limited to 15 students, so register early!

The Summer Seminar catalog is available on the ANA website at www.money.org/summer-seminar.



LSCC 2020 Regional Events Schedule Cont.

** Details Mostly Finalized*

CANCELLED: *March 19-21 Whitman Baltimore Spring Expo, MD at the Baltimore Convention Center - Club dinner TBD, Club table, Club Meeting & Educational Program on Friday March 20 at 9:00 a.m. (Hosts: LSCC Club Officers)

CANCELLED: *March 29 Mansfield Coin Show, Willimantic CT on Sunday at the Prospect School - Club table (Hosts: John Frost, Dennis Fortier)

RESCHEDULED for June: April 2-4 Spring National Battlefield Coin Show, Gettysburg, PA at the Eisenhower Hotel & Conference Ctr. – TBD with a presence by LSCC Members

CANCELLED: *April 10-11 New Hampshire Coin Expo, Manchester NH at the Doubletree Hotel - Club table, Club Meeting & Educational Program on Saturday at 12 p.m. (Hosts: Joe Casazza, John Frost, Dennis Fortier)

CANCELLED: *April 17-18 Bay State Coin Show, Marlboro MA at the Best Western Royal Plaza - Club table (Hosts: Joe Casazza, Dennis Fortier)

Note: Updates provided as they become available.

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Important Dues Reminder for Liberty Seated Collectors Club Members

LSCC Membership Dues are Past due for 2020.



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LSCC 2020 Regional Events Schedule Cont.

** Details Mostly Finalized*

CANCELLED: April 22-25 Central States Numismatic Society Convention, Schaumburg (Chicago) IL at the Renaissance Convention Center Hotel – Club Meeting TBD (Hosts: LSCC Club Officers)

May 3 Pawcatuck Valley Coin Club Annual Coin Show, Norwich CT - Club table (Hosts: Dennis Fortier, John Frost)

May 16-18 Garden State Numismatic Association (GSNA), Somerset NJ - Club table, Educational Seminar (Hosts: John Frost, Carl Feldman)

June 4-6 Long Beach Expo, Long Beach CA - Club table (Hosts: Brian Cushing, Bob Clark)

June 5-7 Raleigh Money Expo, NC at North Carolina State Fairgrounds - Club table (Hosts: Dennis Fortier, John Frost)

June 13 Mt. Kisco Coin & Collectibles Fair, Mt. Kisco NY - Club table, Educational Seminar (Hosts: TBD)

June 18-20 Whitman Baltimore Summer Expo, MD at the Baltimore Convention Center – LSCC Meeting only on Friday at 9 a.m. (Hosts: LSCC Club Officers)

July 9-11 Summer FUN, Orlando FL at Hall WE1 - Club meeting only (Hosts: TBD)

August 4-8 ANA's World's Fair of Money, Pittsburgh PA at David Lawrence Convention Center – Important LSCC Annual Meeting & various Educational Programs, Club table, Club Dinner, all TBD (Hosts: LSCC Club Officers & Members)

Note: Updates provided as they become available.



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LSCC 2020 Regional Events Schedule Cont.

** Details Mostly Finalized*

September 3-6 (Labor Day Weekend) **Ohio State Coin Show, Dublin (Columbus) OH** – Club Meeting, Club Dinner “**New**” (Host: Dennis Fortier)

September 17-19 **Long Beach Expo, Long Beach CA** - Club table (Hosts: Brian Cushing, Bob Clark)

September 25 - 27 **Virginia Numismatic Association (VNA) Annual Coin Show, Fredericksburg VA** - Club table, Educational Program (Hosts: John Frost, Dennis Fortier)

October 29-31 **PAN Fall Coin Show, Pittsburgh/Monroeville PA** – Club table, Educational Program (Host: John Frost)

October 2-3 **New Hampshire Coin Expo, Manchester NH** - Club table, Educational Program (Hosts: Joe Casazza, John Frost)

November 12-14 **Whitman Baltimore Fall Expo, MD at the Baltimore Convention Center** - Club table, Club Meeting & Educational Program on Friday at 9:00 a.m. (Hosts: LSCC Club Officers)

December 13 **Mt Kisco Coin & Collectibles Fair, Mt. Kisco NY** - Club table, Educational Seminar (Hosts: TBD)

Note: Updates provided as they become available.

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LSCC Mission

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: www.lscweb.org
LSCC email address: lsc@lscweb.org

LSCC Membership Information: Dues are bargain priced at \$25 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with the LSCC Secretary/Treasurer listed on this page.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to Bill Bugert, Gobrecht Journal Publication Editor.

Submissions, correspondence, information and comments for this digital publication (*E-Gobrecht*) are actively encouraged from its subscribers and may be sent to Paul Kluth, E-Gobrecht Publication Editor.

To be added as a "free" subscriber to *E-Gobrecht* or removed from the mailing list or to change your email address, please send an email message indicating your preference in the subject line to: e-gobrecht@msn.com

Wanted: Submissions for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, nice cherrypick, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it, rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced or column writer to submit material of interest to others. "This is your monthly digital publication. It is what you make of it!"

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