



# The E-Gobrecht

Liberty Seated  
Collectors Club

2019 Volume 15, Issue 8  
August 2019 (Whole #175)

## Important Notice to All LSCC Members



The annual meeting of the Liberty Seated Collectors Club will be held in conjunction with the ANA's 2019 World's Fair of Money. The meeting is scheduled for Thursday, August 15, 2019 at 9 AM in room 23 at the Donald E. Stephens Convention Center, 5555 N. River Rd., Rosemont, IL 60018.

Meeting activities include an interesting agenda of a club update, Treasurer's Report, award presentation, regional club activities update, and a short educational program by renown numismatist, Greg Rohan. There will also be an important announcement concerning your club. Please try to attend; the club officers and other members look forward to seeing you there.

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Didn't get enough of Paul  
Kluth's *Gobrecht Journal*  
centerfold on cud Liberty  
Seated quarter dollars?



See Greg Johnson's column on page 5!

The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included on the last page.



## Regional News

by Dennis Fortier, LSCC #2016

# It's ANA Time!

Deep-dish Pizza here we come! Chicago is famous for it and deservedly so. The ANA will have William Barber's Amazonian Patterns on display; make a point of seeing them. I wonder if they will have the new photograph of William Barber on display with them.

Coin collectors love food almost as much as they do coins. The club dinner will be held Wednesday night August 14, 6:30 PM at Park Tavern, 5433 Park Pl. (a 13 minute walk from the convention center). Menu prices are reasonable and individual checks will be given as usual. We hope as many members as possible can make it. This is our big night of the year to howl with fellow LSCC members. Let Dennis or John know if you will be at the dinner. We need a head count.

The LSCC club display at the ANA will feature Bill Luebke displaying his set of fabulous Trade Dollars all XF45 CAC and Ken Scholm will be displaying his set of beautiful Half Dimes. We're excited to have some fresh material to show the public. Thanks to Bill and Ken for taking the time to show their collections.

The club meeting will be Thursday August 15 at 9 AM in room 23. There is a busy meeting planned. We have a very special guest speaker, **Greg Rohan** of Heritage. Mr. Rohan will be speaking at 10 AM.

John Frost is to be honored with two awards at the ANA. His work last year on William and Charles Barber has been recognized for its Numismatic Historical merit.

The article, "*Reimagining the Barbers*," which appeared in the 2018 volume of *THE NUMISMATIST*, has been selected by a panel of judges to receive the second-place Heath Literary Award, and second-place

Wayte and Olga Raymond Memorial Literary Award for original research in U.S. numismatics.

The awards will be presented during the ANA World's Fair of Money in Rosemont, Illinois, at the ANA Member and Awards Celebration on Thursday, August 15, beginning at 3 PM in Room 46 of the Donald E. Stephens Convention Center.

Congratulation John, these awards are well deserved. We urge any members that can attend the award ceremony to please make the time to support John; he does so much for the club.

(CONA) The Ohio St Coin Show August 30-31. The LSCC meeting is scheduled for Friday August 30<sup>th</sup> from 9 AM to 10 AM. The meeting will be in the Boardroom at the Crown Plaza Hotel in Dublin OH.

Don't forget to get your club shirt when you visit the club table.

One last thing...Carl will be at the ANA club table, be sure to let him know he's been missed!



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## LSCC Calendar

August 13-17, 2019. **LSCC annual meeting, table, exhibits, dinner, and educational program. Rosemont, IL.** ANA World's Fair of Money, Donald Stephens Convention Center, Rosemont, IL. The annual meeting will be on Thursday, August 15, 2019 at 9 AM in room 23. A no-host club dinner is planned for Wednesday night at 6:30 PM at the Park Tavern main dining room (0.7 miles away from convention center—see MapQuest directions on page 6). The club table and exhibits will be on the bourse floor. This is an important club event; please try to attend.

August 29-31, 2019. **LSCC regional meeting and educational program. Dublin, OH.** CONA Ohio State Coin Show, Crowne Plaza Hotel, Dublin (Columbus), OH. Details TBD. See LSCC website [www.lscweb.org](http://www.lscweb.org) for details as they are finalized.

September 5-7, 2019. **LSCC table and social. Long Beach, CA.** Long Beach Convention center. Club table on the bourse floor. Thursday night LSCC-BCCS social, 6:30 PM, at the Rock Bottom Brewery hosted by Brian Cushing.

October 1, 2019. Articles and advertisements for the Fall issue of the *Gobrecht Journal* due to LSCC Editor and Publisher, Bill Bugert.

All dates: see the LSCC website ([www.lscweb.org](http://www.lscweb.org)) for additional events and details.



## Stories from the Club Table

by Dennis Fortier, LSCC #2016

One of the best benefits of working the club table is working with such good friends and of making good friends by sharing the same passion. Of all the companionable members I have worked with over the years I believe everyone will agree Carl Feldman is without question the most highly regarded. Carl is our New Member Chairman and well suited to the role. The gift of gab is in no short supply when Carl is behind the club table or on the phone with our newest members. Carl is rich with stories to inform and entertain, as a former car salesman there seems no end to his unique experiences. His evocative Jersey accent lends a certain charm to the telling of his stories as well.

Carl's long association with the hobby and the club leaves him with many happy years of knowing just about everyone in the hobby. In fact, Carl's often stated line "*I've known him forty years*" has become a

running jest (said back to Carl with affection) among all of us who have the pleasure of working the table with Carl.

The immense pleasure of associating with club members and friends like Carl make the joy of a coin show so much more fulfilling. The hobby of coin collecting can be a lonely one. Sharing our new acquisitions and making new memories with good friends gives the coin show experience something you'll never get over the computer. Carl is the quintessential elder statesmen and does our club proud. Working the club table forms lifelong friendships like the one I have with Carl.

Just think, in only thirty years Carl can say "*I've known Dennis forty years!*"

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## Quarter of the Month

by Greg Johnson, LSCC #1460

### The 1841-O Briggs 5-F

Any reader of this column who has not seen the most recent *Gobrecht Journal* (Volume 45.2 Summer 2019 Issue #135) should stop right now and go check out Paul Kluth's featured collection pictures and narrative. The "View From The Rim" has a great selection of really cool and hard to find (some VERY hard to find) Liberty Seated quarter dollars with rim cud and die breaks. Terminal die states are indeed quite interesting, and a particular interest of mine. Paul's article inspired me to dig into my archive for something complementary to add for this month's column. The quarter of the month is the 1841-O Briggs 5-F die marriage in its very late / terminal die state.

The 1841-O quarter is a common issue by the standards of 1840's seated quarters. But... a majority of examples are poorly struck and/or damaged from

burial (New Orleans Hoard) and subsequent cleaning. The struggles with quality are reflected in the fact that only 28 examples in any grade have a CAC sticker. The 5-F die marriage is not, however, common in any condition with or without sticker. Personal experience suggests that the die marriage accounts for no more than 10-15% of 1841-O examples. Light die cracks through the top of UN in UNITED and in the denticles are evident on some examples. The late die state with heavy cracks described in Briggs (Figure 1) is quite rare. The very late die state with retained cud (Figure 2) is unique; so far.

Here's another interesting late die state variety to add to the list.

Happy Hunting!!



Figure 1. 1841-O Briggs 5-F: retained cud reverse, late die state with heavy cracks above UNI(TED).



Figure 2. 1841-O Briggs 5-F: retained cud reverse, very late die state with retained cud above UNI(TED).

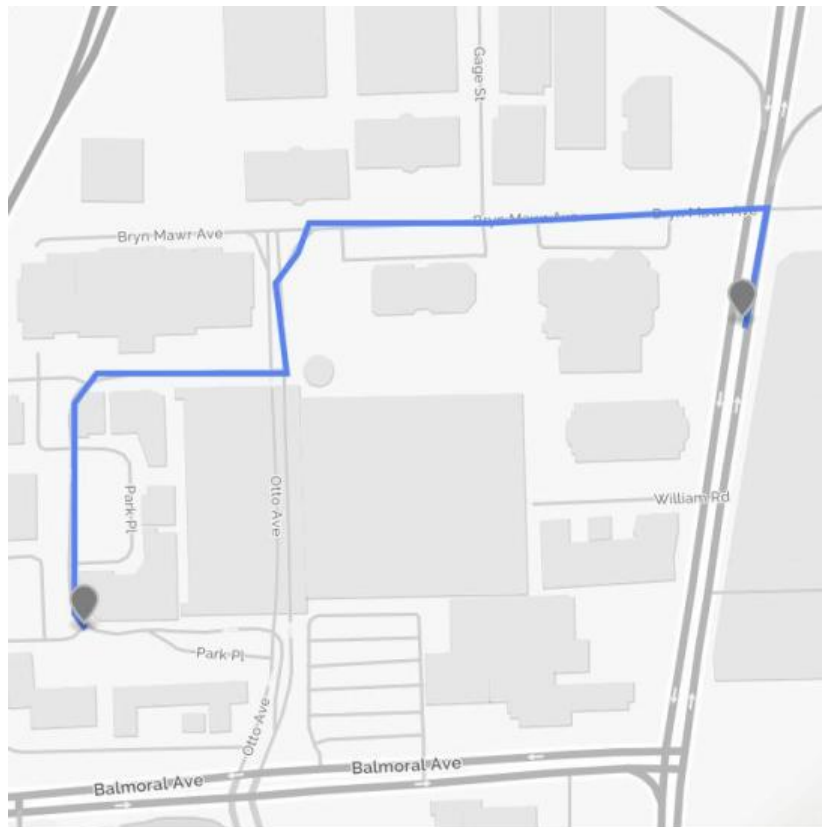


## Directions to the LSCC dinner Park Tavern, Rosemont, IL

Located in the Parkway Bank Park at Rosemont  
5433 Park Place  
Rosemont, Illinois | 60018

From: 5555 N River Rd Rosemont, IL 60018  
To: 5433 Park Pl Des Plaines, IL 60018  
12 MIN | 0.54 MILES

<b>Start out going north on N River Rd toward W Bryn Mawr Ave.</b>	<b>0.05 miles</b>
<b>Turn left onto W Bryn Mawr Ave.</b>	<b>0.21 miles</b>
<b>Turn left onto Otto Ave.</b>	<b>0.07 miles</b>
<b>Turn right onto Park Pl.</b>	<b>0.21 miles</b>
<b>Turn right to stay on Park Pl.</b>	<b>0.00 miles</b>
<b>Park Tavern, 5433 PARK PL.</b>	<b>0.00 miles</b>



Directions courtesy of  
Dennis Fortier



## Auction News

### by Craig Eberhart, LSCC #1348

#### Heritage Signature Auction, Summer FUN Show,

**July 11-14, Orlando.** This auction included a reasonable selection of better-date Liberty Seated coins. Three 1870 Carson City Liberty Seated dollars were sold (not included here) along with several CC Trade dollars, the two scarcest of which are listed below. Also included was an uncirculated example of the first New Orleans half dime; an 1841-O dime with the large O closed bud reverse of 1840, an 1843-O dime in XF, and several better date Liberty Seated and Trade dollars minted by the Philadelphia Mint.

One of the more intriguing Liberty Seated coins in this sale was an 1840 with drapery dime graded AU55 with a "green bean" CAC sticker (<https://>

[coins.ha.com/itm/seated-dimes/dimes/1840-10c-drapery-au55-pcgs-cac/a/1297-3431.s?pic4=ListView-Thumbnail-071515](https://coins.ha.com/itm/seated-dimes/dimes/1840-10c-drapery-au55-pcgs-cac/a/1297-3431.s?pic4=ListView-Thumbnail-071515)). Based on its scarcity, this date is undervalued and often ignored. However, this gorgeous problem-free coin hammered for much more than all previous AU examples and some of the lower-end uncirculated coins.

As noted in an earlier "Auction News," I have avoided reporting 1877 double dimes sales because the prices have been quite elevated for several years. However, two attractive CAC certified examples were sold in this auction and are listed below. At least two more examples are in next month's ANA auctions by Heritage and Stack's Bowers.

1838-O	half dime	PCGS	MS62	\$4,800.	
1840 WD	dime	PCGS CAC	AU55	\$4,920.	With drapery
1841-O	dime	PCGS CAC	G4	\$990.	Large O, F-101
1843-O	dime	NGC CAC	XF40	\$2,520.	F-101
1885-S	dime	PCGS	VG10	\$960.	
1877	double dime	PCGS CAC	PR62	\$6,900.	BF-1
1877	double dime	PCGS CAC	PR63 CAM	\$14,401.	BF-1
1861-O	half dollar	PCGS	VF30	\$1,080.	CSA obverse (W-11)
1872-CC	half dollar	PCGS	VF30	\$1,260.	
1844	Seated dollar	NGC	AU58	\$2,760.	OC-1
1865	Seated dollar	NGC	VF30	\$1,440.	
1865	Seated dollar	PCGS	AU50	\$2,880.	OC-1
1873-CC	Trade dollar	NGC	AU55	\$2,760.	
1875	Trade dollar	PCGS	VF30 CAC	\$1,170.	
1878-CC	Trade dollar	NGC	AU58	\$8,400.	

#### Scotsman's Summer Sale - July 19, St. Louis.

A few Liberty Seated coins were sold in this auction including two better dimes as listed at the right.

1860-O	dime	PCGS	F12	\$1,380.
1864-S	dime	PCGS	XF45	\$661.



## The Curious Collector

by Len Augsburg, LSCC #1271

### Lessons in Liberty Seated Collecting

Sometimes things seem so obvious that there is apparently no reason to rehash them. Not so! New collectors come into our community all the time, and it is always worth reviewing a few points for beginners.

**Go slow.** It is always tempting to jump in when enthusiasm is high. There is really no rush – there will always be good coins available. Coins don't disappear into black holes forever. Collectors enter and exit the market all the time, and there is always a supply for those willing to do the work of attending shows, monitoring auctions, and forming relationships with other collectors who are ready to move on. Gerry Fortin recommends an acquisition rate of one coin per month, and this is a good general rule. Now, there are certain coins one should jump on, but until you've been around the block a few times and have a good feel for this, don't be impatient. After you've followed the market carefully for a while, you'll know what can be found easily and what can't be. Don't be in a hurry to buy coins that are always available.

**Buy the book.** A lot of information is on the Internet these days, but some books are still worth buying. Get the Whitman *Guide Book*. If you have a favorite series, buy the specialty book for that. Understand that market information or rarity ratings in books can be

outdated. Things like variety analysis or observations on striking characteristics for a particular issue are more timeless and less subject to change.

**Use auction prices.** Price guides don't mean much to me – what coins actually sold for is more compelling. There is a ton of information out there, my favorites are PCGS Coin Facts and the Heritage Auctions archives. The *Guide Book* fine if you need a quick feel for relative rarity or key dates (I keep a copy on my desk for handy reference) but for more advanced evaluation you need auction prices. Also understand that auction prices can vary widely depending on the quality of the coin. A choice VF 1870-CC quarter could easily sell for twice the price of a scuzzy VF piece, even if both pieces are in NGC or PCGS holders. So in some cases you'll have to go look at the images of the coin to see how nice for the grade a particular coin was.

**Learn to grade.** It's very easy to say "learn to grade" and much harder to do it! I highly recommend the ANA grading classes. They are offered at major conventions and at the ANA summer seminar. There is nothing like having a few boxes of coins in front of you and a recognized professional expert telling you what you are looking at. Why is one

(Continued on next page)





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coin graded MS63 and another MS65? If it is not visually apparent to you, an instructor can explain it with the actual coins in front of you. Another great exercise is to attend auction lot viewings where you can examine many coins at once. Cover the grade with your hand, look at the coin, and make your best guess. World class graders agree 75% of the time. If you can get up to 50%, that's a great start.

**Find a mentor.** The LSCC is an ideal opportunity to connect with someone you trust to give opinions on coins in your collection or possible purchases. Do not trust a dealer with this exercise. They are good guys, but this is simply a conflict of interest.

**Have a plan.** You will advance more in the hobby with targeted goals. Going to show and buying whatever "looks interesting" is not a good plan. Make your goals and stick to them. Figure out what your set will cost you, make sure it is financially viable over time. Having a goal will force you to dig more deeply into your collecting path, and this is when learning happens.



As David Hall says, enjoy your coins. Hopefully these words of advice will help you enjoy them a little bit more.

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## LSCC Mission

To encourage, promote, and dispense numismatic knowledge of the Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: [www.lscweb.org](http://www.lscweb.org)  
LSCC email address: [lsc@lscweb.org](mailto:lsc@lscweb.org)

LSCC Membership Information. Dues are bargain priced at \$25 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, correspond with the LSCC Secretary/Treasurer.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to the LSCC Publications Editor.

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### ***Wanted: Material for this newsletter!***

*Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on your favorite variety, neat find, nice cherry pick, happenings at a coin show, rare Liberty Seated coinage coming up for auction, etc. If you are interested in it, rest assured, others will be too! Sharing information is a goal of this newsletter and you need not be an experienced or famous writer to submit something. This is a continuing plea.*

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