

# The E-Gobrecht

#### Liberty Seated Collectors Club

2018 Volume 14, Issue 11

November 2018 (Whole #166)

### **Great Turn out for LSCC In Baltimore**

LSCC activities at the Fall Whitman Baltimore Expo started on Thursday evening, October 25, 2018, with a club dinner in a private room at the Pratt Street Pub (directly across the street from the Baltimore Convention Center). With a record twenty-two attendees, the service, food, and comradery was excellent. Everyone reported a great time (see dinner group photo below). If you missed it, try to attend next time and join the fun.



Whitman Baltimore Expo LSCC activities	2
Final Order Date— LSCC Premier Mem- bership Medal	3
Seated Shorts	4
LSCC Calendar	5
More Photos from Baltimore	6
Auction News by Craig Eberhart	7
The Curious Collector by Len Augsburger	8
Quarter of the Month by Greg Johnson	9- 10
Regional News by Dennis Fortier	11
Cracked, Shattered, and Terminal by Benny Haimovitz	12- 13
Free Advertisements	14
LSCC Information	15

(Courtesy of Gerry Fortin's Daily Blog). Friday, October 26, 2018, started with a well attended LSCC regional meeting and busy agenda. Much ground was covered including John Frost introducing Jo and Trip Trepagnier who were at the meeting and descendants of William Barber. Gerry provided a club update, a reminder that the LSCC Premier Club Medal program was closing by year end and finally, a preview of the upcoming SeatedFest II

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The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included on the last page.

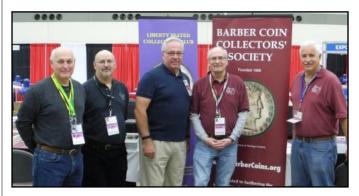


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at the Spring Baltimore show. Bill Bugert shared a preview of the Fall *Gobrecht Journal* that will be mailing shortly followed by Dennis Fortier covering the latest Regional Meeting news and his new Seatedfeast initiative for New England club members. The meeting wrapped up with John Frost providing an insightful presentation entitled William Barber Revisited. The following is a group photo that documents the meeting attendees.



October 2018 Whitman Baltimore Expo LSCC Regional meeting group photo.



October 2018 Whitman Baltimore Expo LSCC Table staff (Joe Casazza, Dennis Fortier, Bill Bugert, Carl Feldman, and John Frost).





October 2018 Whitman Baltimore Expo LSCC Barber Exhibit—Pre-Show Opening.

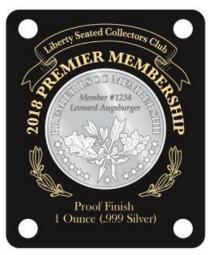
Trip and Jo Trepagnier with John Frost at the October 2018 LSCC Barber Exhibit.



Jo Trepagnier and Dennis Fortier at the Exhibit tables.

## Final Order Date: November 30, 2018

Don't miss out on this unique opportunity to own and pass down your heritage in the Liberty Seated Collectors Club! We are now taking orders for a second and final engraving run of Premier Silver Medals. The medals are struck and waiting for your name and LSCC number to be engraved. Oh yes, you still receive the beautiful custom crafted Capital Plastics holder in which to store your cherished medal. The spectacular Jim Macor design and Dan Carr minting are a joy to hold in your hand.



### SPECIAL ANNOUNCEMENT:

The minimum number of medals per member has been raised to 5!!!!

Yes, that's right, you can now order as many as 5 total medals per member/number!

Here is what LSCC members have shared with us regarding the medals:

"It has been my first chance to respond, but the Medal arrived in the mail last Saturday 8/4 or earlier, not sure. The very quick delivery, quality of the Medal of course and the whole process certainly exceeded expectations big time! Thanks for everyone's efforts from just one of the #s in the membership roster!"

PΚ

"I simply want to check in and say the medal arrived to me safely and I am thrilled. I should have sent this earlier so you could put a checkmark next to my name."

BR

*"I received my LSCC Medal in the mail yesterday. Well struck and much "eye appeal"… Thank you,* DD

> "Got my medal – it looks BEAUTIFUL." DD

It's so easy to place an order TODAY! Simply go to this link and order via PayPal or U.S. Mail. <u>http://www.lsccweb.org/Premier-Membership-Medal.shtml</u>

Thank you for your support of LSCC and the Premier Medal program of 2018.



The E-Gobrecht

## **Seated Shorts**

From Len Augsburger, LSCC Vice President and Newman Numismatic Portal Program Manager:

(I) Wanted to let you know that Newman Portal, with the permission of DLRC (John Brush), has made the DLRC Liberty Seated reference books available online:

Liberty Seated half dimes (Al Blythe): <u>https://archive.org/details/compguidelibhalfdime1992lawr</u> Liberty Seated dimes (Brian Greer): <u>https://archive.org/details/compguidelibdime1992lawr</u> Liberty Seated half dollars (Randy Wiley and Bill Bugert): <u>https://archive.org/details/compguidelibhalfdollar1993lawr</u>.

By the way, <u>The Barber reference books</u> are also there:

Dimes: <u>https://archive.org/details/compguidebarbdime1991lawr/page/n0</u> Quarters: <u>https://archive.org/details/compguidebarb1994feig/page/n0</u> Halves: <u>https://archive.org/details/compguidebarbhalf1991lawr/page/n0</u> Complete Guide to Certified Barber coinage: <u>https://archive.org/details/compguidecertifiedbarb1999feig/page/n0</u>

From **John Moshier**: I am a newer member and still learning about the LS series. I enjoy the *Gobrecht Journal* and *E-Gobrecht* very much, and have learned a lot from them. But I still have many questions and there are some things, such as "cuds," that I had never heard of that are discussed with the assumption that they are common knowledge.

With respect to cuds, I obtained a mint state CAC half dime, that has a "growth" coming out of its head. I guessed that this was the "cud" I had been reading about. Due to its grade and CAC confirmation, I was pretty sure it wasn't some sort problem.

Then today's E-Gobrecht showed a picture of rim cuds, and I saw I had guessed right.

I share this anecdote to demonstrate that it could be valuable, particularly to newer members, to have some sort of periodic Q & A feature. Maybe it would be a pain in the neck, but it seems to me that knowledge leads to enthusiasm which in turn leads to the desire to share our interests with others who might also become interested in our hobby. That can only be good for all of us.

Best wishes, John Moshier Phoenix

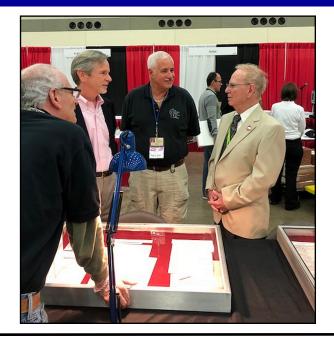
[Editor: Anyone want to take up John's suggestion and manage a LSCC Q&A column?]



## **LSCC** Calendar Mid-November, 2018. Gobrecht Journal Issue #133 published and mailed. November 9-10, 2018. LSCC table, regional meeting, and educational program. Manchester, NH. New Hampshire Coin Expo, Doubletree Manchester Downtown (formerly Radisson). John Frost will exhibit a major display on William and Charles Barber. The regional meeting will be on Friday, November 9 at 2 PM. John Frost will give an educational presentation at the club meeting entitled William Barber Revealed! February 1, 2019. Deadline for submission of articles and advertisements for Gobrecht Journal Issue #134. All dates: see the LSCC website for additional events and details. LSCC website: www.lsccweb.org Paid advertisement DAVID KAHN RARE COINS, INC Seated and Bust coins our speciality, quality and eye appeal our focus. www.DavidKahnRareCoins.com (301) 570-7070



### More Photos from the October 2018 Whitman Baltimore Expo





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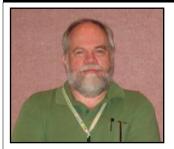
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### **Auction News** by Craig Eberhart, LSCC #1348

Only a few Liberty Seated coins were auctioned at the two major auctions this month.

Heritage Signature Auction, October 11-14, Chicago. Even though the choices were limited in this auction, several much better date Seated coins were included. An 1838-O half dime, which had previously been one of several in the Gardner collection, was a well-detailed Valentine-1 marriage without the extensive rust or die spallation typically found on the Valentine-2. The rare 1873-CC "with arrows" quarter is one of only three coins graded AU55 by NGC and PCGS combined, with three graded finer. A high-grade example of the sole "with motto" New Orleans quarter, the 1891-O, was also sold in this auction. Two 1850 Seated dollars were sold along with one of the rarest Seated dollar dates, an original circulation strike 1851.

1838-O	half dime	PCGS CAC	Ms64+	\$18,000.	V-1
1873-CC	quarter	NGC	AU55	\$43,200.	With arrows
1891-O	quarter	NGC CAC	MS64	\$18,000.	
1872-CC	half dollar	PCGS	AU55	\$3,900.	WB-6
1850	Seated dollar	NGC	AU53	\$2640.	OC-1
1850	Seated dollar	PCGS	AU55	\$3,360.	OC-1
1851	Seated dollar	NGC	MS61	\$26,400.	OC-1

**The October Baltimore Auction by Stack's Bowers Galleries - October 24-31.** As usual for the Fall Baltimore sale, there was an extensive selection of coins for sale including the spectacular *Archangel Collection of Colonial Coins and 1792 Coinage*. However, the selection of Liberty Seated coins in this sale were even more limited than the Heritage auction.

1838-O	dime	NGC	MS65	\$14,400.	F-109
1878-CC	Trade dollar	PCGS	AU55	\$6,600.	

## LSCC website: www.lsccweb.org

The E-Gobrecht

Page 8



## The Curious Collector by Len Augsburger, LSCC #1271 Gold, Silver, and Liberty Seated Coinage (Part 1)

Gold! Revered as a store of value since antiquity, the yellow metal retains its allure even in the present era. Electrum, the earliest coinage known, was formed from gold (and silver) and circulated in ancient Greece. Today's circulating coinage is no longer gold, but even so gold is nearly as liquid as cash. You can even purchase gold from ATMs. In the 1990s, I recall purchasing gold bullion "over the counter" from a bank teller in Switzerland. A one or two-gram bar is a nicer way to memorialize a trip to Europe than some touristy tchotchke that will end up being discarded. A "bar" of chocolate is also nice, but you can get those for free on the chocolate factory tour, and you will eat it anyway.

So, what makes gold a good medium for circulating coinage? There are many logical reasons, and it's no accident our Grecian ancestors chose it. It is physically easy to work with, melting at not too high a temperature, and ductile, meaning it can be easily stretched this way and that. Remember, we are talking ancient coinage technology here. Gold is easily recognizable by color and weight, two useful qualities for establishing a form of money that people will readily accept. It is durable, meaning it can circulate and not react to the environment like silver and copper. Indeed, if one were to simply look at the periodic table, gold would be a obvious choice for coinage. But there is more still.

Gold also represents a fair amount of value in a small physical space, meaning that wealth in gold can easily be transported, or hidden (just remember where you put it, and be sure to tell someone before you depart this world). Gold is scarce enough that a massive discovery won't dilute your wealth. Even following the 19<sup>th</sup> century Gold Rush, gold only moved a few per cent in value against silver – which caused other problems, but did not significantly impact the value of anyone's gold stash. Gold is also hard money, physically impossible to replicate on a large scale – unlike paper money, which governments can and do print to excess.

One can readily see why gold caught on, for over two millennia, as the universal currency. But times change, and in the digital age, money can change. I recently read that Venezuelans leaving the country were just as likely to invest in bitcoin as in gold. Transporting gold across a national border can be tricky. Transporting bitcoin is a non-issue. You buy bitcoin anywhere, and you can access it anywhere – with no banks and no governments to interfere. Under the right set of circumstances it's a logical choice. That said, gold remains highly sought after, with many "gold bugs" believing that gold protected by guns is the best form of personal and financial security. In our next installment, we will examine the adoption of gold by the United States, as legislated in the 1792 Mint Act.



### Quarter of the Month by Greg Johnson, LSCC #1460

### The 1858 Doubled Die Obverse Quarter Dollar





Some Liberty Seated quarter issues include interesting varieties, and some do not. Those collectors interested in varieties thus often end up attracted to specific issues, either because the issue has one or two really interesting varieties or because it includes many easily distinguished varieties (die marriages). The end result is that a variety collection can have many examples of one date and mintmark issue and only one, or even none, of another. This approach to collecting can be rather resource intensive for several reasons. The total number of coins to be acquired can be large. Also, variety focused collectors usually purchase many "coins for the cause"; that is, coins that aren't particularly rare, particularly attractive, particularly cheap, particularly in demand, or particularly likely to be in demand. In short, coins that contribute to the variety reference set, but that will require time, effort, and a

probable financial loss to re-sell.

One obvious way to maximize limited resources in building a variety set is to "go for quality" and, when they are available, acquire really nice and attractive coins for the variety set. It is well known that such coins hold their value better than less attractive and problem coins. In addition to not usually being possible, this doesn't address the issue of common dates. Some of the most interesting varieties are die marriages of common dates. However, common dates will always be common and, unless collecting them by die marriage becomes very popular, purchasing them is much, much easier than selling them. Bushel basket full of 1876 quarters anyone?



Page 10

#### The E-Gobrecht

(Continued from previous page)

What's the point of this story so far? After almost 15 years of rather dedicated collecting of no motto Liberty Seated quarter varieties, I purchased my first 1858 Philadelphia quarter last week. That issue is one of the most common of the no motto seated quarter issues, but other than the compass point reverse, has no recognized varieties. I had never seen an 1858 quarter that was so nice for the grade that I just had to purchase it and I also had never seen a neat crack, cud, die rotation or other unusual feature that led to adding an 1858 to the set. What I *had* seen back in 2006 was a written description of an 1858 Philadelphia quarter with a doubled die obverse (DDO). I have looked for an example during the past 12 years, but not in a focused way and without success.

Though it has been a number of years since checking eBay has been a regular habit, for some reason I logged onto the website last week and stumbled directly onto the 1858 quarter pictured here. I said to myself, "Hey, that looks like it could be the doubled die obverse 1858 P-mint quarter I heard about 12 years ago but have never seen." (Note that on the overall scale of odd behaviors talking to oneself is considerably more normal that collecting seated quarter varieties.) So I ordered the coin and found that, sure enough, it has a strongly doubled obverse – all of the obverse devices including the denticles are doubled, though the date is not. The doubling is most obvious on the shield lines, the left edge of the shield and the rock left of the shield (Figure 1). The obverse also happens to pair with the compass point reverse (Figure 2).

So here's another neat variety of a common date seated quarter. I don't know how rare it might be because, as noted already, I haven't made a great effort to find one. This one practically found me.

Thanks to Bill Bugert for the photos.



Figure 1 (left): 1858 DDO quarter, doubling on shield and rock; Figure 2 (right): 1858 DDO quarter, reverse compass point.





### **Regional News** by Dennis Fortier, LSCC #2016

### Final Call—Seatedfeast New England; Club Shirts Are In!

#### Final Call Seatedfeast NE, November 17

Seatedfeast NE is **Nov 17** at **1 PM** at A & D Pizza and Pub, 60 Elm St. Millbury MA. **<u>RSVP</u>** to Dennis Fortier no later than <u>**November 7th**</u> at <u>ricajun@msn.com</u>. Non-members are welcome. Bring a prized coin or two to show the other members. A coin case will be provided for display purposes.

For those who have been patiently waiting to have their size in club shirts restocked, your wait is over. We are fully stocked with new club shirts available for purchase. Sizes, ranging from Medium to 2XL, and 4XL, are available for immediate purchase. They are still \$30 hand delivered or \$35 shipped. Please send check or money order (\$35) to Dennis Fortier LSCC, PO Box 1841, Pawtucket RI 02862. You can also pay (\$35) via <u>PayPal</u> if that is more convenient. For hand delivery see John Frost or me at the next coin show in your area.

Baltimore was a fabulous showcase for the LSCC and the BCCS thanks to the efforts of John Frost and Whitman. The Barber family display was a highlight of the show. The Barber family again graciously allowed their family heirlooms to be displayed, Whitman did an excellent job of advertising and promoting, and the Trip and Jo Trepagnier traveled to Baltimore to be a part of this living tribute to their ancestors. It was a pleasure to meet them and their family.

Joe Casazza, Carl Feldman, and Bill Bugert helped staff the large four corner club table. Five new members signed up, one returning member, and three shirts were sold. The club table was a full of activity with several members taking in the extensive exhibit. The club dinner was held at Pratt Street Ale House, with twenty in attendance. The club picked up the room fee (\$100), the menu satisfied everyone, and the service was excellent. Looks like we have a new home!

The club meeting was well attended as usual in Baltimore. Gerry Fortin, club president, presided and John Frost gave a presentation on William Barber. Trip and Jo Trepagnier were introduced to the members at the meeting.

Coming up Northeast Regional Director (N.E.R.D.) Joe Casazza will host the club table and meeting in Manchester NH. Joe's become a very valuable member of the Regional Team. Much of the *"William Barber Revealed"* exhibit will make its final appearance before being returned to the family. This will be your last chance to see this remarkable exhibit. The Regional meeting at Manchester will be on Friday, Nov 9th at 2 PM. At the meeting John Frost will present *"Amazing New Discoveries of Father-Son Mint Engravers William and Charles Barber."*  Page 12

### **Cracked, Shattered, and Terminal** by Benny Haimovitz, LSCC #2494

The E-Gobrecht

### 1875-S Half Dollar WB-10, Very Small S, R3



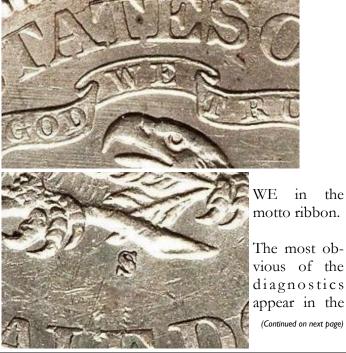
The year 1875 at the San Francisco Branch mint included the production of 2,456,000 Liberty Seated half dollars, making it a common date/ mint combination in the series. The WB-10 is one of the twenty-two 1875-S die marriages so far identified.

The primary diagnostics for the obverse die include a date that is placed in a somewhat far right position and a lump along the lower base of the rock support, below Miss Liberty's Heel.





The reverse die has significantly more numerous and dramatic features to enjoy. First of all is the very small "S" and a die line between the W and E of



the

#### 2018 Volume 14, Issue 11 (November 2018)



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strong die cracks that almost completely through the letters in UNIT-ED STATES OF AMERICA, which become more severe in Late Die State (LDS), along with the appearance of an internal cud on the inner feathers of the eagle's right wing.



Diagnostic information courtesy of "A Register of Liberty Seated Half Dollar Varieties", Volume I, San Francisco Branch Mint, by Bill Bugert. Images courtesy of theonlywinner, with this example graded NGC AU58.

## Check out our Website www.briangreerrarecoins.com

We have a large inventory for all denominations of Liberty Seated coinage.

Brian Greer - LSCC #716 (515) 331-3534 9 AM - 6 PM, CST, weekdays



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**Dr. Eugene Bruder** is constantly updating his website, www.typecoins.com, which features a nice selection of bust and seated material for sale. You can reach him at 402-475-0350 or email at: gene@typecoins.com.

<u>Valentine book for sale</u>. The United States Half Dimes by D.W. Valentine. Copyright 1984, Black Hardcover Bought new, never used, pristine condition. A couple tiny, yellow (foxing) spots inside the front cover, absolutely nothing else. \$25 plus \$2.66 for media mail shipping. Contact Ross Bailey at <u>ross.bailey4@gmail.com</u>.

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**<u>Rotated Reverse Seated Dimes Wanted</u>**. I am looking for rotated reverse Liberty Seated dimes. Any interested parties can email Jason Feldman at jason@seated.org

**Brian Greer,** well known dealer, collector, and numismatist, has an extensive listing of many new dates and varieties listed on his website. Check them out at: http://www.briangreerrarecoins.com/.

Liberty Seated Dime Die Varieties Wanted. I am paying high prices for Seated Dimes with major cuds, die cracks, and rotated reverses. Contact David Thomas at davethomas333@hotmail.com or 1-714-872-2772.

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Quality Gobrecht, Liberty Seated, and Trade Dollars Wanted to Purchase or to Take on Consignment. W. David Perkins, LSCC #790. Please contact Dave at wdperki@attglobal.net, or Phone 303-902-5366. Website: www.davidperkinsrarecoins.com

Wanted to Buy, Liberty Seated Quarters for my personal collection. Prefer choice, original examples with attractive natural color and surfaces. Please feel free to offer me any coins and I will respond promptly. Doug Winter LSCC #10. Email address <u>dwn@ont.com</u>.

**David Finkelstein**: www.djf-coins.com - raw and slabbed collector coins. Many coins have CAC stickers. Every coin is pictured. In addition to being an authorized PCGS, NGC and CAC dealer, I am a member of the PNG, ANA, EAC, LSCC, JRCS, and other region-al/national organizations. Visit my website at www.djf-coins.com. Contact me at sales@djf-coins.com.

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Wanted to Buy. Collector of Liberty Seated Dollars wants engraved and/or counter-stamped (love tokens) or rotated reverses. All mints, any condition, holed OK. Carl Feldman: <u>carlscoins@gmail.com</u> or (973) 479-9956.

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Liberty Seated Collectors Club

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#### **LSCC Mission**

To encourage, promote, and dispense numismatic knowledge of the Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

### LSCC website: www.lsccweb.org LSCC email address: lscc@lsccweb.org

LSCC Membership Information. Dues are bargain priced at \$25 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, correspond with the LSCC Secretary/Treasurer.

<u>Articles, comments, or advertisements for publication</u> <u>in the *Gobrecht Journal*</u> may be addressed to the LSCC Publications Editor.

Information, input, comments, or suggestions for improvements to this *E-Gobrecht* are actively solicited from anyone and may be sent to the LSCC Publications Editor.

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#### Wanted: Material for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on your favorite variety, neat find, nice cherry pick, happenings at a coin show, rare Liberty Seated coinage coming up for auction, etc. If you are interested in it, rest assured, others will be too! Sharing information is a goal of this newsletter and you need not be an experienced or famous writer to submit something. This is a continuing plea.

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