

The E-Gobrecht

Liberty Seated Collectors Club

2017 Volume 13, Issue 7 July 2017 (Whole #150)

The LSCC Hits a Grand Slam at ANA Summer Seminar

From Gerry Fortin. For the second year in a row at ANA Summer Seminar, LSCC instructors Gerry Fortin, John Frost, and guest historical instructor, Len Augsburger

(shown left to right in photo at right), dazzled a sold out class with non-stop information concerning all Liberty Seated coinage denominations and corresponding United States monetary history. Class size was limited to 15 students due to available class room space



with a waiting list at hand for last minute cancellations. The four day ANA Session 1 class started promptly on Sunday morning and closed out end of day Wednesday. Luck was with the LSCC staff as the assigned classroom was on the northern facing side of Armstrong Hall resulting in comfortable temperatures even without air conditioning. The ANA added much appreciated support with a fresh out-of-the-box digital projector too!

Students ranged in ages and numismatic experience. Several were part time dealers wishing to develop a deeper understanding of the Liberty Seated series and individual denominations. Other individuals were life long collectors and jumped at the opportunity to immerse themselves into Liberty Seated coinage die varieties, rarities, and everyday grading challenges. Gerry's Originality module remained a class favorite as students compare strictly original Liberty Seated coinage against those that were market acceptable. Class members astutely pointed out that their instructors had an intense passion for the subject matter with one student referring to the four day session as *trying to drink out of fire hose*. Seriously, all involved had a great time whether in the class room or gathering while having lunch in the Colorado College cafeteria.

By the end of class on Wednesday June 21, all 15 class members were Liberty Seated Collectors Club members! Mission accomplished.

(Continued on page 2)

Stolen Coin Reported	3
Auction News by Craig Eberhart	4
LSCC Calendar	5
Regional News by Dennis Fortier	6
Cracked, Shattered, and Terminal by Benny Haimovitz	8-9
The Curious Collector by Len Augsburger	10
Quarter of the Month by Greg Johnson	11- 12
The Panic of 1893 brings Out Older Coins by Jim Laughlin	13- 14
Free Advertisements	15
LSCC Information	16



The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included on the last page.



The E-Gobrecht

(Continued from page 1)

Class report by Len Augsburger. The 4-day class on Liberty Seated coinage held at the ANA Summer Seminar has flown by quickly. Learning is not just for students and it's been great as a co-instructor with Gerry Fortin and John Frost to get a "refresh" on all things Liberty Seated. [Here are] A few takeaways:

Do Not Trust Holders. The folks at the major grading services generally do a great job and provide stability to the market. That said, they are not infallible and mistakes do happen. It is critical to train your eye to look at the coin first and then look at the holder. This is harder to do than it sounds and requires a certain discipline. We passed one coin around the class which at first glance seemed like a choice example, and, in a grading exercise, many students ranked highly. Unfortunately, the rim had a few problems that were not prominently visible as the coin was inside a major grading service holder. Someone purchasing this piece without carefully examining it might be disappointed later. This also works in the opposite direction – sometimes an important variety can reside in a holder, unattributed. John Frost reported and exhibited an 1844 proof dollar that originally resided in an XF40 holder. Such cherrypicks are out there waiting to be found, and someone relying completely on the slab label won't encounter these opportunities.

Originality. Gerry's module on originality featured a few important reminders. One thing is to be cautious of coins that exhibit different colors or toning patterns on opposite sides of the coin. This can be a sign of "work" done on one side of the coin. Certainly, this can happen by natural process as well (we have all seen Morgan dollars that are brilliant on one side and toned on the other, where they were in contact with a bag for a period of time), but it is a possible red flag to keep in your mind when examining coins. Gerry also pointed out the importance of looking at the fields of coin - quite often this is where hairlines or other signs of cleaning will be detected. Another important theme from this part of the course was that the quality (and price) of coins at the same grade level can vary widely. An instructive exercise is to look at PCGS CoinFacts for a given issue and examine coins of a particular issue and grade. The price for the individual coins will not all be the same and one needs to be able to separate the wheat from the chaff and understand the pricing differences. In some cases, the variance simply reflects the inefficient nature of the auction market, but in others the price is directly related to the originality or eye appeal of the particular coin.

Do Not Overpay for Quality. With the constant emphasis on quality, it can be tempting to overpay. Sellers like to say things like "quality is remembered long after price is forgotten." Collectors should keep in mind that finding quality coins - original, choice specimens – is only part one of the equation. Part two is paying the right price. This is why it is important to periodically sell duplicates - this provides important feedback and informs future purchase decisions. Also keep in mind that coins held over the short term (a couple years) are tough to sell at the original purchase price. The fact is, it costs money to sell coins unless you do it yourself. Dealers cannot move your coins without paying for overhead and the market has to bear these transaction costs. All that said, carefully purchased coins held for the long term have done well, but it's important for a collectors to appreciate the realities of the market before jumping in too deeply. Selling occasionally will help prepare a collector for larger sales down the road.

I highly recommend the Final Thoughts. ANA Summer Seminar for anyone who has not attended. Courses are offered on wide variety of topics, with the grading classes being especially popular. It is a significant time commitment (four days plus travel) but attendees almost universally report that the time invested is worth it. I think of it as a four-day coin show, expect without the buying and selling. In other words, it is a few days to get highly focused on numismatics and spend time with fellow students and instructors. The ANA does a great job of handing the logistics, which are considerable with several hundred-people descending on the ANA for a few days. The ANA is situated right next to Colorado College and the two groups work together well to provide food, housing, classrooms, and meeting space. Side trips are available for a number of attractions including Pikes Peak and, of course, the Denver Mint. I hope to see all of you at a future Summer Seminar.

[Editor's Note. We were hoping to have a group photo of this seminar for the E-Gobrecht. Alas, it was not to be. Hopefully, next month...]



Stolen Coin Reported

by a LSCC member

1862 PCGS PF66 CAC Quarter Dollar ex-Eugene Gardner #84065509

CoinFacts Plate Coin Below.

If found or seen, please contact the editor.







Auction News by Craig Eberhart, LSCC #1348

Pre-Long Beach Auction - Goldberg Coins **June 4-5**

Only a few Liberty Seated coins were in this Goldberg auction, which is not unusual in recent years XF40 example that brought \$1,410. due to the major early copper collections that are often part of their auctions. An 1852-O half dollar graded PCGS EF45 sold for \$999.

Long Beach Coin Expo - Heritage Auctions **June 8-11**

The Long Beach auction included more Liberty Seated coins than the pre-Long Beach auction with some interesting dates. An 1838-O half dime in PCGS XF40 sold for \$1,997. Two PCGS graded 1861-S dimes were sold: a VF35 for \$564 and an AU58 for \$2,350. One of the rarest Carson City dimes was also sold. An 1873-CC, not surprisingly with arrows, was graded PCGS VF20 and sold for \$5,875.

the many scarce to rare dates in this challenging denomination, sold for \$5,405. Two San Francisco quarters from the 1850s were also sold: a PCGS 1858-S in PCGS. VF30 for \$2,115 and an NGC 1859-S in EF45 for \$4,935. An 1866 with motto quarter graded NGC VF30 brought \$1,410. An 1861-O half dollar, WB-11 with the CSA obverse, was graded PCGS VF25 and bought for the reasonable price of \$1,057. This is not a rare variety (R-3 according to Randy Wiley and Bill Bugert) but it is very popular as an easily identifiable coin that was minted by the Confederate States of America. Two PCGS graded 1873-CC half dollars were sold: a VF20 for \$940 and an AU55 for \$4,935.

Seated dollar dates, the 1859-S and the 1872-S, were in eral rare Liberty Seated coins that I had hoped to inthe auction. The other San Francisco date, the justifiably famous 1870-S with nine verified examples, was AU53, an 1872-S quarter in MS64, and an 1870-CC not. Three 1859-S silver dollars grade by PCGS were half dollar in AU53. sold as follows:

AU58 \$3,760. **MS61** \$5,640. \$8,225. MS62

The sole 1872-S in this auction was a PCGS

One of the more interesting coins in the sale was an 1873 Trade dollar in PCGS AU53 with several chop marks. It sold for \$6,168, which seemed to be an extraordinary price. Chop marked 1873 trade dollars are scarce with only 10 graded by PCGS. However, an 1874 Trade dollar with chop marks, which is almost as scarce as the 1873 with 15 graded examples, was also in a PCGS AU53 holder and sold for just \$376. It does not seem like the slightly greater rarity in the PCGS population report can fully account for the 16X difference in auction prices. For whatever reason, it took two or more determined bidders to reach this lofty price.

I had never checked the population report for chop marked Trade dollars, but I did learn that the An 1852-O quarter graded PCGS AU50, one of census data are available online by clicking on the plus sign to the left of the date. The graded chop marked coins are included in the total population report by

Whitman Coin and Collectibles Expo (also known as the Baltimore Show) - Stacks Bowers Galleries June 21-27

As with the other auctions this month, the Liberty Seated coins were limited. A complete run of half dime proofs from 1858 through 1873 were in this auction. The 1858 graded PCGS PR63 sold for \$881 and the 1873, the highest graded coin in this set as a PCGS Two of the three known San Francisco Liberty PR67 Cameo with a CAC sticker, brought \$5,405. Sevclude in this summary did not sell: an 1874-CC dime in



Paid advertisement



Collector Quality Bust, Seated and Gold Coins



Please visit

Gerry's Daily Blog

The Advanced Collector's

Online Destination and

Consignment Trading Desk

Gerry Fortin - Professional Numismatist Wuximems@hotmail.com 207-329-9957

LSCC Calendar

Early-July 2017. Gobrecht Journal Issue #129 will be postal mailed to all current LSCC members.

July 6-8, 2017. **LSCC Educational Program**. **Orlando, FL**. The Summer FUN, Orange County Convention Center, Orlando, FL. Gerry Fortin will be giving his creative talk "Many Faces of Seated Liberty" on Friday July 7th at 2:30 PM.

July 15, 2017. LSCC Table. Huntington, WV. Huntington Coin Show, Huntington High School, Huntington, WV. 10 AM to 3 PM. Club member Jeff Ball will display his collection of Liberty Seated half dollars.

August 1-5, 2017. **LSCC Annual Meeting and Club Table**. **Denver, CO**. ANA's World Fair of Money, Colorado Convention Center, Denver, Co. The Club table will be on the bourse floor and staffed by club members. The **LSCC annual meeting** is Thursday, August 3rd at 9 AM in room 504. Please try to attend. There will be a club activities update, the annual awards ceremony, and John Dannreuther (aka "JD") will field audience questions on all aspects of Liberty Seated coinage.

LSCC website: www.lsccweb.org





Regional News by Dennis Fortier, LSCC #2016

It is always stimulating when we get a request from a member to join the Regional Team. Jeff Ball will expand the club outreach to West Virginia, an area we have not been able to get to before. The Huntington

WV Coin Show will be at the Huntington High School July 15 from 10 AM to 3 PM. Stop by and see Jeff's display of Liberty Seated half dollars. Thanks Jeff and welcome to the team.

June is a slow month in the hobby. Fortunately, John Frost, Len Augsburger, and Gerry Fortin headed up the LSCC class at the ANA Summer Seminar at Colorado Springs. Seven students, keyed up after days of in-depth study of Liberty Seated coinage, joined the club on the spot. Another new member came in thru the mail bringing the grand total for the month to eight. Well done, guys.

Here is John Frost's report of the Colorado Springs Coin Show and Summer Seminar:

In between the two sessions of the ANA Summer Seminar, we were represented at the Colora-do Springs Coin Show (see images below). The exhibit featured "The Many Faces of Seated Liberty" based on Gerry Fortin's presentation. From half

featured "The Many Faces of Seated Liber on Gerry Fortin's presentation. From I

dimes to dollars, coins from the different engravings and hubs from each of the denominations were on display, with photos showing the changes over the course of each series. This highlighted the various attempts to "improve" the design and striking quality, each time almost guaranteed to make it worse. Traffic was down this year from last year. A few LSCC members who had joined last year at the Summer Seminar (and a couple who had joined this year) dropped by to say hi. However, there was not much action overall this year. Perhaps it was the changed timing, and perhaps it was the weather, which was perfect for the ANA-sponsored intersession activities, including a golf outing, a Pikes Peak trip, and others.

There was no meeting at the Summer Whitman Baltimore Expo, though we have exciting plans for the fall Whitman show.

The Summer FUN is July 6-8 at the Orange County Convention Center in Orlando. There are no club meeting or other activities planned. However, Gerry Fortin will be giving his creative talk "Many Faces of Seated Liberty" on Friday July 7th at 2:30 PM. Gerry will also be giving a quick rundown on club activities at this presentation.

Happy Fourth-of-July to all.



(Above left) John Frost (at left) at the LSCC table at the Colorado Springs Coin Show. (Above right) John at the Summer Seminar.



Paid advertisement

W. David Perkins Numismatics

ARE YOU ON MY MAILING LIST FOR LIBERTY SEATED, TRADE, AND GOBRECHT DOLLARS?

Soon to be offered:

- A nearly complete collection of Seated Dollars 1840-1873 in PCGS VF30 to AU55 Grades
 - o I will have many better dates
 - o I also have for sale now an exceptional 1873-CC Seated Dollar in PCGS VF20
- A complete collection of Trade Dollars in PCGS XF40 to AU58.
 - o I also have for sale now a rare 1876-CC DD Trade Dollar in PCGS AU58 CAC.
- · A number of 1836-1838 Gobrecht Dollars in XF40 to PR62

Please send me your name and e-mail address at wdperki@attelobal.net and I will add you to my distribution list, or visit my website at www.davidperkinstatecoins.com. Please note that coins from this collection should be posted on my nebsite by mid to late June 2017.

I specialize in Early, Gobrecht, Liberty Seated, and Trade Dollars. Please contact me if you are thinking of consigning or selling better Gobrecht, Liberty Seated and / or Trade Dollars!

W. David Perkins Numismatics Centennial Colorado Phone 303-902-5366

Paid advertisement









Cracked, Shattered, and Terminal by Benny Haimovitz, LSCC #2494

1891-O Dime, F-119, R4





1891 was the final year in the long run of Liberty Seated dimes with the New Orleans branch mint not slowing production. With some 4,540,000 circulation strikes, the F-119 is an excellent example of dies being used to "the very last drop."



Obverse diagnostics include heavy rim cudding and die crack beginning at Liberty's foot, through AMERICA, across Liberty's head and into STATES.



The reverse diagnostics are much more dramatic with severe cracks almost completely along the left side of the wreath with clear die breakage through the K-7 to K-9 area. Another significant breakage is at K-4 to K-5, slightly below the corn ear. Both obverse and reverse dies of the 1891-O, F-109 are clashed.

(Continued on page 9)



(Continued from page 8)

Die state diagnostics courtesy of Gerry Fortin. Images courtesy of PCGS TrueView with this example graded by PCGS as AU58 with CAC approval.





Paid advertisement

Check out our Website www.briangreerrarecoins.com

We have a large inventory for all denominations of Liberty Seated coinage.

Brian Greer - LSCC #716 (515) 331-3534 9 AM - 6 PM, CST, weekdays





The Curious Collector by Len Augsburger, LSCC #1271

News and Notes

Hoarding Liberty Seated Coins for Fun and Profit. Word comes from

an area collector that a hoard of 1853 No Arrows quarters has finally been dispersed. This hoard was formed by a quarter specialist whose frontline collection was broken up many years ago. He began setting these coins aside in the 1970s and over time accumulated more than 30 pieces, mostly in the VG to Fine range. With a population of about 200 coins, this represented a significant portion of the surviving 1853 No Arrows quarters. The total purchase price was reported at \$7,000 and the proceeds at \$50,000. This collector did everything right. He first chose a date for which one could form a significant hoard. Second, the coins were put away without much notice and few people knew of the group. He patiently waited for prices to rise and, when it came time to sell, the group was broken up slowly and deliberately. He sold only two or three pieces per year, and spread them out to different outlets. I handled two of the coins myself, one of which went to a fellow collector, and another that was flipped to a national dealer.

Lest one think this is a terribly profitable endeavor, I should point out that the stock market has averaged 10% annual growth over the same period. What would the value of \$7,000 invested in stocks in 1970 be worth today? An astounding \$616,000. I didn't initially believe this number, but my trusty HP-41CV calculator from engineering days in college does not lie. Although a large stock portfolio is a fine thing, I do not underestimate the "coolness factor" of owning nearly a roll of rare quarters.

Coin Camp in Colorado Springs, CO. Three of us, John Frost, Gerry Fortin, and I recently taught a 4-day course on Liberty Seated coinage at the ANA Summer Seminar in Colorado Springs, CO. The ANA Summer Seminar is an annual festival of numismatic education

that draws several hundred attendees. I told my relatives I was going to "coin camp" for a few days and they got a very mistaken idea of this event. One asked if I was going to sleep in a tent and another asked if we sit around the campfire and sing songs like "Koin ba yah." I must clearly state it is not like that at all. I stayed at the local B&B and enjoyed a few glasses of wine every night with fellow seminar attendees. John and Gerry attended the nightly bull sessions and, between the three of us, we seemed to solve just about every problem in the numismatic world. Actually, the main thing is to pick the correct wine and, once you do, then the rest of it is easy. It is hard to beat the combination of good friends, good coins, and good wine. I highly recommend the ANA Summer Seminar; it features an all-star lineup of instructors, and, while the time investment is significant, you will not regret attending.

ANA Convention in Denver, CO. By our next *E-Gobrecht* issue, it will be time to fly to Denver for the summer ANA convention. The LSCC annual meeting will be at 9 AM, Thursday, August 3. Our featured speaker will be John Dannreuther, who has graciously agreed to field audience questions on all aspects of Liberty Seated coinage. John is one of our most prominent numismatic researchers and is currently working on 19th century proof coinage. This will be a most information session – hope to see you there!





Quarter of the Month by Greg Johnson, LSCC #1460

A New 1847 Quarter Dollar Die Variety

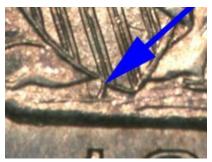




Die studies of Liberty Seated quarters tend to be very long term projects. The biggest reason is simply the lack of available coins. So, it is always interesting when a fellow collector identifies a new die marriage of an issue I have been studying for a while. In this case the collector is Michael Kennedy and coin is a new die marriage of the 1847 quarter.

After over 10 years of accumulating and studying 1847 die marriages, I have 12 distinct die marriages and had been considering writing up an article for the *Gobrecht Journal*. Michael's email in early January ended up moving the number of die marriages that I can confirm up to 13. The planned *Gobrecht Journal* article is going to take more time than I can devote to it for at least a few more months, so this column is going to offer a few notes on the new die marriage.

The 1847 is a very interesting issue for the variety collector. The issue includes a doubled die reverse, a compass point reverse, an "8" in the base of the rock, an 1847/47, and an obverse with a large die chip at the bottom of the shield. Briggs Obverse 4 features a large and distinctive die chip just below the shield (shown below) and pairs with a compass point reverse.



(Continued on page 12)



ruge 12

(Continued from page 11)

Note: There are actually three distinct compass point reverses, though only one is listed in Briggs. The new marriage discovered by Michael Kennedy pairs Obverse 4 with a different reverse; one that does not have a compass point. This marriage was not known at the time Briggs' book was published and appears to be quite scarce. There is one PCGS MS64 example in the Heritage Archive (shown on previous page).

While on the subject of 1847 quarters I feel compelled to make a public comment on my "search for bigfoot" or pursuit of a white whale if you prefer. The doubled die reverse (Briggs Reverse A) pairs with two obverses, one having a normal date (Obverse 1) and one having the 1847/47 (Obverse 2—date close-up shown at right). According to Briggs' Encyclopedia, Obverse 2 also pairs with a second reverse (Reverse B) that is not doubled. After 12 years of looking I have still never seen an example of Briggs 2-B; the 1847/47 obverse paired with a reverse that is

The E-Gobrecht

NOT doubled. Does anyone have an example or a high quality photo of an example?

You can contact me through *E-Gobrecht* editor Bill Bugert.



LSCC's Annual Meeting Next Month Please try to attend A lively agenda is planned!



2016 LSCC Annual Meeting Group photo



The Panic of 1893 brings Out Older Coins by Jim Laughlin, LSCC #876

A firsthand account of the reappearance of older Liberty Seated coins during the financial upheaval of 1893. I think most readers may relate to the general observation about "coin collectors", even though it was written nearly a hundred and twenty-four years ago.

The Evening world (New York, N. Y.), July 29, 1893.

OLD SILVER COINS AFLOAT.

Depreciation of the Metal Brings Out Treasured Mementoes.

Good Chances Now for Numismatists to Pick Up Bargains.

The prevalence of aged silver coins in "change" one gets these days, is noticeable. Look at the handful of "chicken feed" in your pocket and you'll find some coins older than yourself, perhaps. There are specimens of those quarters of forty years age, on the reverse side of which the spread eagle of liberty is the centre, from which radiate sun-rays to the milled edge of the piece.

The old half dollar and quarters of thirty-odd years ago, with an arrowhead darting from either side of the date, have turned up again, and occasionally one runs across one of those old "50." pieces with a Liberty head shorn of its Clytic knot, stubnosed and unbeautiful. The piece may be worn down pretty fine in the mills of commerce, through its sixty years of service, but if the finder will closely examine the smooth rim of the piece he may be able to decipher "Fifty cents of Half Dollar".

Lots of silver quarters were milled in 1857, and those who have been observant enough to notice the unusual number of old coins in circulation and curious enough to examine them have probably noticed that in that year of grace there was no "In God We Trust" over the head of the eagle. Those who are grandfathers now may recall that some people declared at that time that to the failure to trust in God, and the proneness of the money-lenders to trust everybody else was due

the dreadful financial crisis of that memorial year.

For the consideration of the superstitious attention is called to the fact that on the new style silver, the first of which was coined last year, "E Pluribus Unum" took the place of the old motto on the scroll.

Everybody is wondering where all these familiar old silver pieces come from, but if "everybody" will stop to consider that the financial troubles through which the country is passing all grew out of a hostility to silver it will not be so great a wonder.

These coins of forty and fifty years ago are found to be in a splendid state of preservation for the most part. The milled edges are little worn and the figures—Liberty, looking like Britannia on the old English coinage and sitting like Patience on a monument; the eagle, the stars, and the date—are clear and distinct, evidencing that the coins have not been tumbling and rattling against each other in pocket, cash-box and till, but have been peacefully slumbering in the teapot of the miser and the silverite.

When the people arose en masse and demanded that silver be relegated to her proper place in finance those who had been hoarding their silver savings for a generation took fright, and they have been struggling for months to get rid of their argentum—to exchange it for the golden beauties or green-backed promises of the best Government on the face of the earth.

That is how it happens that there is so much old silver in circulation, and the numismatist ever alert, is enjoying halcyon days again, eagerly scanning not only his own "change", but that of all his friends, finding rich prizes in rare dates, coins that pass the eye of the ordinary citizen, but are quickly and joyously recognized by him because he has made a science of the study of coins.



(Continued from page 13)

He will talk enigmatically of "booby heads", "crooked dates", "arrow dates", "broken dies" and other astonishing things, and will exchange a bright new quarter for the dull gray piece in your hand, and go to some dealer and get a dollar or two profit out of the exchange.

It is worth a man's while, these days, to possess himself of a book on coins and study it and the old silver that comes into his hands. He may stumble upon one of those old fellows that will yield him enough profit for a day at the Branch or Manhattan.

The depression of 1893 was severe, with urban unemployment rising quickly to nearly 20 percent. Manufacturing stalled. A severe worldwide drop in crop prices hit farmers hard (wheat went from \$1.40 in 1875 to \$0.56 in 1894; corn went from \$0.46 a bushel in 1875 to \$0.10 in 1890. Cotton lost half its value from 1870s to 1890) (source Kreitner). Estimates of 15,000 business and 500 banks failed. The Union Pacific, Northern Pacific and Atchison and Topeka and Santa Fe Railroads all failed. Silver prices worldwide dropped from a \$1.00 an ounce to 60 cents, before finally recovering some. Mining in the West shuddered. The economic downturn lasted until 1898. Silver coins that had been set aside long ago, came out of hiding to pay debts, rents and put food on the table.

It is rather amazing that the return of the old coins into circulation, was recognized at the time as being something not seen before. Liberty Seated coins of the "no motto" type (pre1866); "arrows and rays" (1853); and with "arrows" 1853-1855 or 1873-1874 were seen once again. Even bust half dollars with the lettered edge, the "50c" of 1807-1836, reappeared in circulation.

I suspect our author was used to seeing Liberty Seated coins dated 1875-1878. These silver coins had been made in the millions at the three mints and used to redeem and replace the fractional currency paper money of 3, 5, 10, 15, 25, and 50 cent denominations which had been the basis of the day to day currency in circulation in the Eastern part of the country from 1862 through 1878. Coins minted in San Francisco and Carson City 1875-1878 (see *E Gobrecht* July 2016)

The E-Gobrecht

were largely sent to Eastern and Mid-Western cities to facilitate the retirement of the fractional currency, augmenting the coin production of Philadelphia.

While spending a day of one's coin collecting profits at the Branch or Manhattan may be lost on to-day's readers, I suspect it was a reference to an indoor swimming complex, roller rink, or some other sort of a recreational arcade that one escaped for a day the heat of a New York July in the 1890s. A bit of pleasure paid for by profits from coin collecting...," because he has made a science of the study of coins."

Sources:

New York newspaper: Library of Congress, http://chroniclingamerica.loc.gov

Kreitner, Roy: Money in the 1890s: The Circulation of Politics, Economics, and Law, UC Irvine Law review, Vol 1:3, Page 978. law.uci.edu





Free Advertisements

<u>Wanted to Buy.</u> Collector of Liberty Seated Dollars wants engraved and/or counter-stamped (love tokens) or rotated reverses. All mints, any condition, holed OK. Carl Feldman: <u>carlscoins@gmail.com</u> or (973) 479-9956.

www.dickosburn.com We buy, sell, and trade early U.S. silver coinage with an emphasis on Liberty Seated and Bust. Also accepting consignments and want lists. Call Brian at 603-767-7745 or contact Dick and Brian at bpcushing@gmail.com

<u>Larry Briggs Rare Coins.</u> New updated website with many photos—check us out at: <u>www.larrybriggsrarecoins.com</u>

<u>Liberty Seated and Bust Coinage for Sale</u>. Rich Uhrich Rare U. S. Coins Inc. specializes in Bust and Seated silver coins, especially scarce and rare dates and varieties. His website <u>www.richuhrichcoins.com</u> lists his complete inventory. He is an authorized PCGS and NGC dealer and a member of ANA, LSCC, EAC, and JRCS. Contact him at <u>richuhrichcoins@comcast.net</u>, 717-579-8238.

Dr. Eugene Bruder is constantly updating his website, www.typecoins.com, which features a nice selection of bust and seated material for sale. You can reach him at 402-475-0350 or email at: gene@typecoins.com.

<u>Seeking 1839 Gobrecht Dollar</u>. Prefer 45-60 condition, cleaned and retoned OK. John Cory, 201-669-6500, <u>icory@nj.rr.com</u>.

Sunshine Rare Coins. I specialize in choice, eye appealing U.S. Type and better date United States coins, especially Draped Bust, Capped Bust and Seated coinage. Many coins are CAC approved and feature attractive color. Many quality collector coins! Member LSCC, JRCS, ANA. Please contact David Sunshine at davidbsunshine@yahoo.com and visit his website at www.sunshinecoins.com

Rotated Reverse Seated Dimes Wanted. I am looking for rotated reverse Liberty Seated dimes. Any interested parties can email Jason Feldman at jason@seated.org

Brian Greer, well known dealer, collector, and numismatist, has an extensive listing of many new dates and varieties listed

on his website. Check them out at: http://www.briangreerrarecoins.com/.

<u>Liberty Seated Dime Die Varieties Wanted</u>. I am paying high prices for Seated Dimes with major cuds, die cracks, and rotated reverses. Contact David Thomas at <u>davethomas333@hotmail.com</u> or 1-714-872-2772.

Large Selection of Gobrecht, Seated & Trade Dollars to be offered at ANA at Table 435. W. David Perkins, LSCC #790, will have a large selection Gobrecht, Seated and Trade Dollars for sale at the 2017 ANA Convention at Table 435. Many better dates and mint marks. Contact Dave at wdper-ki@attglobal.net, visit my website at www.davidperkinsrarecoins.com, or phone 303-902-5366.

<u>David Kahn Rare Coins</u>. Over 40 years numismatic experience. Authorized PCGS and CAC dealer. My website is easy to use, and you will find many choice bust and seated coins there, all with excellent photos. High quality, original, eye appealing coins are my focus. www.davidkahnrarecoins.com

Wanted to Buy, Liberty Seated Quarters for my personal collection. Prefer choice, original examples with attractive natural color and surfaces. Please feel free to offer me any coins and I will respond promptly. Doug Winter LSCC #10. Email address dwn@ont.com.

<u>David Finkelstein</u>: <u>www.djf-coins.com</u> - raw and slabbed collector coins. Many coins have CAC stickers. Every coin is pictured. In addition to being an authorized PCGS, NGC and CAC dealer, I am a member of the PNG, ANA, EAC, LSCC, JRCS, and other regional/national organizations. Visit my website at <u>www.djf-coins.com</u>. Contact me at <u>sales@djf-coins.com</u>.

<u>Perfection</u>: #1 Liberty Seated Half, Date Set, always looking for beautiful Liberty Seated Half Dollars AU58 and higher. Must be PCGS/CAC with good eye appeal! Will pay the highest price if I like the coin! <u>RLondon@guesswho.com</u>

Double Dimes – the United States Twenty-cent Piece, a new book by Lane Brunner and John Frost, available both as a web book at no cost, and a Print Edition. Spiral bound, 179 pages, nearly 400 photographs. The Print Edition is available from the authors at www.doubledimes.com.

<u>Holt Rarities</u> is Buying and Selling Liberty Seated, Federal, and Colonial Issue coins of all denominations. Check out our website at <u>www.holtraricointies.com</u> or call (931) 581-1890. Brad Holt has collected s for over thirty years and is a member of the ANA and LSCC.



Liberty Seated Collectors
Club

National Officers

President

Gerry Fortin wuximems@hotmail.com

Vice President

Leonard Augsburger leonard_augsburger@hotmail.com

Secretary / Treasurer Dale Miller

dalecta@gmail.com

Publications Editor

Bill Bugert wb8cpy@earthlink.net P.O. Box 242

Fairfield, PA 17320 (717) 337-0229

National Positions

Carl Feldman

carlscoins@gmail.com Membership Chairman

John Frost

john.frost@doubledimes.com Education Director

Dennis Fortier

ricajun@msn.com Team Leader Regional Directors

Jason Feldman

jasonfeldman@gmail.com Director LSCC Southern Region

Stephen Petty

spetty@eesgroup.us Director LSCC Central Region

Brian Cushing

bpcushing@gmail.com Director LSCC Western Region

Joe Casazza

jsazza236@gmail.com Director LSCC Northeast Region

LSCC Mission

To encourage, promote, and dispense numismatic knowledge of the Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: www.lsccweb.org
LSCC email address: lscc@lsccweb.org

LSCC Membership Information. Dues are bargain priced at \$25 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, correspond with the LSCC Secretary/Treasurer.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to the LSCC Publications Editor.

Information, input, comments, or suggestions for improvements to this *E-Gobrecht* are actively solicited from anyone and may be sent to the LSCC Publications Editor.

To be added or removed from the *E-Gobrecht* mailing list, send an email message with the words "Subscribe/Unsubscribe" in the subject line of the message to: wb8cpy@earthlink.net.

Wanted: Material for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on your favorite variety, neat find, nice cherry pick, happenings at a coin show, rare Liberty Seated coinage coming up for auction, etc. If you are interested in it, rest assured, others will be too! Sharing information is a goal of this newsletter and you need not be an experienced or famous writer to submit something. This is a continuing plea.

The E-Gobrecht is not copyrighted; use its content freely but please be sure to quote the E-Gobrecht and the Liberty Seated Collectors Club.